

Date: 16th September, 2023

To, BSE Limited Listing Department P.J. Tower, Dalal Street, Mumbai - 400 001 Script Code:539251 ISIN: INE875R01011	To, The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (E) Mumbai 400051, Maharashtra, India Symbol: BALKRISHNA
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Subject: Outcome of Board Meeting of the Company held on 16th September, 2023.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 16th September, 2023 at 3.25 P.M. at the registered office of the Company situated at A/7, Trade World, Kamala City, S.B. Marg, Lower Parel (w), Mumbai - 400 013 through physical and video conferencing have *inter alia* discussed and approved the following business:

1. The Board has considered and approved the offer and issue of Fully paid-up equity shares by way of a rights issue to the existing shareholders of the Company as on record date to be notified later for an amount not exceeding Rs. 47,00,00,000/- (Rupees Forty Seven Crores only), in accordance with the provisions of Companies Act, 2013 and the rules made there under, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("*Right issue*").
2. Approved the formation of a Right Issue committee of the Board of Directors to decide matters relating to the Rights Issue ("*Rights Issue Committee*") which includes, *inter alia*, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the regulatory authorities as may be required, determine the terms and conditions of the Right Issue including the instrument, Issue price, Rights entitlement Ratio, record date, timing of the Right issue and other related matter.
3. The Board has also approved the Draft Letter of Offer ("*DLOF*") for raising of funds through issuance of fully paid-up equity shares of Rs. 10 each ("*Equity Shares*") to the eligible equity shareholders of the Company on a Rights basis as on record date, on such terms and at such price as may be decided by the Board (including Right Issue Committee) at a later date, subject to receipt of in-principle approval of BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE), in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time ("*Rights Issue*").
4. Also, please find enclosed herewith the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed Rights issue as an Annexure I.
5. Approved the alteration of Object Clause of Memorandum of Association ("*MOA*") of the Company.

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013
Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN: L21098MH2013PLC244963



**Balkrishna
Paper Mills Ltd.**

6. Approved the Postal Ballot Notice for seeking approval of members of the company by way of Special Resolution for Alteration of Object Clause and Appointment of Shri. Manish Malpani as Non Executive Non Independent Director of the company for 5 consecutive years with effect from 14th August 2023.

The Meeting of Board of Directors concluded at 05.00 P.M.

Kindly take the above information on your record and oblige.

Thank You,

For Balkrishna Paper Mills Limited

**Omprakash Singh
Company Secretary and Compliance officer**

Encl: A/a

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Balkrishna Paper Mills Ltd.

Annexure I

Details as required under Regulation 30 and other relevant provision of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

Sr. No.	Particulars	Remarks
1	Type of securities proposed to be issued	Fully paid up Equity Shares
2	Type of issuance	Right issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Number of Securities – <i>Ratio and Number of Equity Shares to be issued will be finalized at a later stage.</i> Issue Size: Issue size shall not exceed Rs. 47,00,00,000/- (Rupees Forty Seven Crores only).
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

Thank You,

For Balkrishna Paper Mills Limited

Omprakash Singh
Company Secretary and Compliance officer

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