

May 5, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023.

This disclosure is being made available on the website of the Company at <https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on record.

Thank you.

Yours faithfully,
For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: As above

Disclosure of related party transactions for half year ended March 31, 2023

(Rs. in crores)

Sr. no.	Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of opening balance	Value of closing balance	Value of transaction during the reporting period						In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments									
												Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)						
35	Marico Limited	Zed Lifestyle Private Limited	Subsidiary	Purchase of goods or services		21.00	Approved	8.76	0.64	4.19																
36	Marico Limited	Zed Lifestyle Private Limited	Subsidiary	Any other transaction	Intra group service arrangement	5.00	Approved	1.91	3.39	5.30																
37	Marico Limited	Zed Lifestyle Private Limited	Subsidiary	Any other transaction	Expenses paid on behalf of related parties	N.A		0.61	1.08	1.69																
38	Marico Limited	Zed Lifestyle Private Limited	Subsidiary	Any other transaction	Commission on Corporate guarantee	0.24	Approved	0.06	0.01	0.07																
39	Marico Limited	Apcos Naturals Private Limited	Subsidiary	Investment		20.00	Approved	9.99	0.00	0.00																
40	Marico Limited	Apcos Naturals Private Limited	Subsidiary	Any other transaction	Expenses paid on behalf of related parties	N.A		0.41	0.22	0.91																
41	Marico Limited	HW Wellness Solutions Private Limited	Subsidiary	Purchase of goods or services		1.00	Approved	0.43	0.00	0.00																
42	Marico Limited	Marico Gulf LLC	Subsidiary	Sale of goods or services		34.00	Approved	13.69	11.47	8.38																
43	Marico Limited	Marico Gulf LLC	Subsidiary	Any other transaction	Royalty	2.40	Approved	1.27	1.09	2.35																
44	Marico Limited	Kaya Limited	Entity in which Directors and Promoter or Promoter Group member have significant influence.	Any other transaction	Lease rental Income	0.66	Approved	0.33	0.37	0.00																
45	Marico Limited	Kaya Limited	Entity in which Directors and Promoter or Promoter Group member have significant influence.	Any other transaction	Expenses paid on behalf of related parties	N.A		0.32	0.00	0.00																
46	Marico Limited	Ascent India Foundation	Entity in which Directors and relatives are Directors or Members	Any other transaction	Lease rental Income	0.06	Approved	0.02	0.04	0.00																
47	Marico Limited	Ascent India Foundation	Entity in which Directors and relatives are Directors or Members	Any other transaction*	Expenses paid on behalf of related parties	N.A		0.00	0.00	0.00																
48	Marico Limited	Mariwala Health Foundation	Entity in which Directors and relatives are Directors or Members	Any other transaction	Lease rental Income	0.05	Approved	0.02	0.05	0.00																
49	Marico Limited	Mariwala Health Foundation	Entity in which Directors and relatives are Directors or Members	Any other transaction*	Expenses paid on behalf of related parties	N.A		0.00	0.00	0.00																
50	Marico Limited	Sharrp Ventures Capital Private Limited (Formerly The Bombay Oil Private Limited).	Entity in which Directors and relatives are Directors or Members	Any other transaction	Lease rental Income	0.11	Approved	0.06	0.00	0.00																
51	Marico Limited	Sharrp Ventures Capital Private Limited (Formerly The Bombay Oil Private Limited).	Entity in which Directors and relatives are Directors or Members	Any other transaction	Expenses paid on behalf of related parties	N.A		0.01	0.00	0.00																
52	Marico Limited	Parachute Kalpavriksha Foundation	Wholly Owned Subsidiary whose accounts are not consolidated	Any other transaction	Donation	8.05	Approved	3.71	0.00	0.00																
53	Marico Limited	Marico Innovation Foundation	Wholly Owned Subsidiary whose accounts are not consolidated	Any other transaction	Donation	4.67	Approved	3.01	0.00	0.00																
54	Marico Limited	Leap India Pvt Ltd	Private Company where Director is a Member	Purchase of goods or services		2.20	Approved	1.12	0.04	0.12																
55	Marico Limited	Mr. Nikhil Khattau	Independent Director	Remuneration		N.A		0.50	0.00	0.00																
56	Marico Limited	Ms. Hema Ravichandar	Independent Director	Remuneration		N.A		0.27	0.00	0.00																
57	Marico Limited	Mr. Rajendra Mariwala	Non Executive Director and Member of Promoter Group	Remuneration		N.A		0.21	0.00	0.00																
58	Marico Limited	Ms. Apurva Purohit	Independent Director	Remuneration		N.A		0.24	0.00	0.00																
59	Marico Limited	Mr. Rishabh Mariwala	Non Executive Director and Member of Promoter Group	Remuneration		N.A		0.21	0.00	0.00																
60	Marico Limited	Mr. Ananth Sankaranarayanan	Independent Director	Remuneration		N.A		0.24	0.00	0.00																
61	Marico Limited	Ms. Nayantara Bali	Independent Director	Remuneration		N.A		0.22	0.00	0.00																
62	Marico Limited	Mr. Millind Barve	Independent Director	Remuneration		N.A		0.24	0.00	0.00																
63	Marico Limited	Mr. Rajeev Vasudeva	Independent Director	Remuneration		N.A		0.22	0.00	0.00																

Disclosure of related party transactions for half year ended March 31, 2023

(Rs. in crores)

Sr. no.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Value of the transaction during the reporting period						In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments							
										Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
64	Marico Limited	Mr. Harsh Mariwala	Chairman & Non Executive Director and Promoter	Remuneration			N.A	1.59	0.00	0.00												
65	Marico Limited	Mr. Saugata Gupta	Managing Director & Chief Executive Officer (KMP)	Remuneration			N.A	9.53	0.00	0.00												
66	Marico Limited	Mr. Pawan Agrawal	Chief Financial Officer (KMP)	Remuneration			N.A	1.03	0.00	0.00												
67	Marico Limited	Mr Vinay M A	Company Secretary & Compliance Officer (KMP)	Remuneration			N.A	0.27	0.00	0.00												
68	Marico Bangladesh Limited	Marico Middle East FZE	Subsidiaries	Purchase of goods or services			N.A	110.29	0.00	0.00												
69	Marico Bangladesh Limited	Marico Middle East FZE	Subsidiaries	Sale of goods or services			N.A	1.55	0.00	0.00												
70	Marico Middle East FZE	Marico Gulf LLC	Subsidiaries	Any other transaction	Expenses paid on behalf of related parties		N.A	9.82	0.00	0.00												
71	Zed Lifestyle Private Limited	One Mobikwik Systems Private Limited	Private Company where Director of Holding Co. is a Member	Any other transaction*	Other services		N.A	0.00	0.00	0.00												
72	Zed Lifestyle Private Limited	Marico Bangladesh Limited	Subsidiaries	Sale of goods or services			N.A	0.03	0.00	0.00												
73	Marico Middle East FZE	Marico for Consumer Care Products S.A.E (Erstwhile Wind Co)	Subsidiaries	Interest received			N.A	0.07	0.00	0.00												
74	Marico Middle East FZE	Marico for Consumer Care Products S.A.E (Erstwhile Wind Co)	Subsidiaries	Loan			N.A	13.78	15.83	29.62					Loan	The Loan is at a variable rate of interest and repayable on demand.	Unsecured	Working capital				
75	Marico Limited	Sanjay Mishra	Director/KMP of subsidiary	Remuneration			N.A	1.45	0.00	0.00												
76	Marico Limited	Ketan Jain	Director/KMP of subsidiary	Remuneration			N.A	0.59	0.00	0.00												
77	Apos Naturals Private Limited	Arush Chopra	Director/KMP of subsidiary	Remuneration			N.A	0.27	0.00	0.00												
78	Apos Naturals Private Limited	Megha Sabhlok	Director/KMP of subsidiary	Remuneration			N.A	0.27	0.00	0.00												
79	Marico Limited	Amit Bhasin	Director/KMP of subsidiary	Remuneration			N.A	0.78	0.00	0.00												
80	Marico Limited	Sujot Malhotra	Director/KMP of subsidiary	Remuneration			N.A	0.82	0.00	0.00												
81	Marico Limited	Amit Prakash	Director/KMP of subsidiary	Remuneration			N.A	1.05	0.00	0.00												
82	Marico Limited	Nitin Kathuria	Director/KMP of subsidiary	Remuneration			N.A	0.75	0.00	0.00												
83	HW Wellness Solutions Private Limited	Puru Gopesh Gupta	Director/KMP of subsidiary	Remuneration			N.A	0.40	0.00	0.00												
84	HW Wellness Solutions Private Limited	Sreejith Moolayil	Director/KMP of subsidiary	Remuneration			N.A	0.40	0.00	0.00												
85	Marico Bangladesh Ltd	Ashish Goupal	Director/KMP of subsidiary	Remuneration			N.A	1.24	0.00	0.00												
86	Marico Bangladesh Ltd	Rajat Dwivedi	Director/KMP of subsidiary	Remuneration			N.A	0.96	0.00	0.00												
87	Marico Bangladesh Ltd	Parveen Mahmud	Director/KMP of subsidiary	Remuneration			N.A	0.01	0.00	0.00												
88	Marico Bangladesh Ltd	Zakir Ahmad Khan	Director/KMP of subsidiary	Remuneration			N.A	0.01	0.00	0.00												
89	Marico Bangladesh Ltd	Sheela R Rahman	Director/KMP of subsidiary	Remuneration			N.A	0.01	0.00	0.00												
90	Marico Bangladesh Ltd	Elias Ahmed	Director/KMP of subsidiary	Remuneration			N.A	0.55	0.00	0.00												
91	Marico Bangladesh Ltd	Md. Sahabuddin	Director/KMP of subsidiary	Remuneration			N.A	0.11	0.00	0.00												
92	Marico Bangladesh Ltd	Sabbir Al Harun	Director/KMP of subsidiary	Remuneration			N.A	0.56	0.00	0.00												
93	Marico Bangladesh Ltd	Md. Saiful Alam	Director/KMP of subsidiary	Remuneration			N.A	0.55	0.00	0.00												
94	Marico South Africa (Pty) Ltd	John Richard Mason	Director/KMP of subsidiary	Remuneration			N.A	0.82	0.00	0.00												
95	Marico South Africa (Pty) Ltd	Mandla Richard Mashilo	Director/KMP of subsidiary	Remuneration			N.A	0.65	0.00	0.00												
96	Marico Middle East FZE	Brijit Kadakpeddikayal	Director/KMP of subsidiary	Remuneration			N.A	1.01	0.00	0.00												
97	Marico Middle East FZE	Rahul Jain	Director/KMP of subsidiary	Remuneration			N.A	0.63	0.00	0.00												
98	Marico Middle East FZE	Ruby Ritolla	Director/KMP of subsidiary	Remuneration			N.A	0.46	0.00	0.00												
99	Marico Middle East FZE	Venkata Sivamakrishna	Director/KMP of subsidiary	Remuneration			N.A	0.35	0.00	0.00												

Disclosure of related party transactions for half year ended March 31, 2023

(Rs. in crores)

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Relationship of the counterparty with the listed entity or its subsidiary						In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments									
										Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)				
100	Marico South East Asia Corporation	Vaibhav Bhanchawat	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	1.86	0.00	0.00														
101	Marico South East Asia Corporation	Nguyen Hoang Phuong Anh	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.91	0.00	0.00														
102	Marico South East Asia Corporation	Nguyen Thi Le Thuy	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.80	0.00	0.00														
103	Marico South East Asia Corporation	Nguyen Thi Lien Huong	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.23	0.00	0.00														
104	Marico for Consumer Care Products S.A.E (Erstwhile Wind Co)	Mohamed El-Arabi	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.27	0.00	0.00														
105	Marico for Consumer Care Products S.A.E (Erstwhile Wind Co)	Marwa Hussein	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.12	0.00	0.00														
106	Marico for Consumer Care Products S.A.E (Erstwhile Wind Co)	Ayman Sameh Zaki	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.05	0.00	0.00														
107	Marico Limited	Nilanjan Roy Choudhury	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.54	0.00	0.00														
108	Marico Limited	Dipesh Acharya	Director/KMP of subsidiary	Director/KMP of subsidiary	Remuneration		N.A	0.53	0.00	0.00														
109	HW Wellness Solutions Private Limited	Puru Gupta	Director/KMP of subsidiary	Director/KMP of subsidiary	Any other transaction	Expenses paid on behalf of related parties	N.A	0.01	0.00	0.00														
110	HW Wellness Solutions Private Limited	Sreejith Moolayil	Director/KMP of subsidiary	Director/KMP of subsidiary	Any other transaction	Expenses paid on behalf of related parties	N.A	0.04	0.00	0.00														
111	Apcos Naturals Private Limited	Arush Chopra	Director/KMP of subsidiary	Director/KMP of subsidiary	Any other transaction*	Expenses paid on behalf of related parties	N.A	0.00	0.00	0.00														
112	Apcos Naturals Private Limited	Megha Sabhlok	Director/KMP of subsidiary	Director/KMP of subsidiary	Any other transaction*	Expenses paid on behalf of related parties	N.A	0.00	0.00	0.00														
113	Apcos Naturals Private Limited	Neena Chopra	Relative of Director	Relative of Director	Any other transaction*	Expenses paid on behalf of related parties	N.A	0.00	0.00	0.00														
114	Apcos Naturals Private Limited	Neena Chopra	Relative of Director	Relative of Director	Any other transaction	Lease rental Income	N.A	0.08	0.00	0.00														
115	Apcos Naturals Private Limited	Pradeep Chopra	Relative of Director	Relative of Director	Any other transaction	Lease rental Income	N.A	0.04	0.00	0.00														
116	Marico Limited	Marico Limited Employees Provident Fund	Post Employment Benefit Plan Trust	Post Employment Benefit Plan Trust	Any other transaction	Contribution made to Marico Limited Employees Provident Fund	37.72	Approved	17.05	0.00	0.00													
117	Marico Limited	Marico Limited Employees Gratuity Fund	Post Employment Benefit Plan Trust	Post Employment Benefit Plan Trust	Any other transaction*	Contribution made to Marico Limited Employees Gratuity Fund	5.34	Approved	0.00	0.00	0.00													
118	Marico South East Asia Corporation	Beauty X Joint Stock Company	Subsidiaries	Subsidiaries	Any other transaction	Royalty	N.A	0.20	0.00	0.20														
119	Marico Bangladesh Ltd	Apex Footwear Ltd.	Entities where Directors/KMPs of Subsidiary are interested	Entities where Directors/KMPs of Subsidiary are interested	Purchase of goods or services		N.A	0.01	0.00	0.00														
120	Marico Bangladesh Ltd	Moner Bondhu	Entities where Directors/KMPs of Subsidiary are interested	Entities where Directors/KMPs of Subsidiary are interested	Purchase of goods or services*		N.A	0.00	0.00	0.00														
Total value of transaction during the reporting period									807.26															

NOTES:

- 1) Remuneration to Directors and Key Managerial Personnel of the Company are approved by the Nomination and Remuneration Committee and Board of Directors, as applicable.
- 2) Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to Key Managerial Personnel of the Company.
- 3) ESOP & STAR grants accrued annually are included in the remuneration disclosed in the period in which the same are exercised, wherever applicable.
- 4) The remuneration to Non-Executive Directors of the Company includes sitting fees paid during the half year ended March 31, 2023.
- 5) Remuneration of Directors / Key Managerial Personnel of subsidiaries includes, wherever applicable, the perquisite value of ESOPs exercised during the half year ended March 31, 2023.
- 6) All figures in this disclosure are rounded-off upto 2 decimals.
- 7) * All amounts less than Rs. 10,000/- are denoted by "0.00"
- 8) Opening and Closing balances are computed after taking into account exchange rate fluctuations, wherever applicable.
- 9) All transactions in foreign currency, wherever applicable, have been converted and disclosed in INR.