



Hindustan Oil Exploration Company Limited

'Lakshmi Chambers', 192, St. Mary's Road, Alwarpet, Chennai - 600 018. INDIA.

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September 28, 2023

By Online

The Listing Department National Stock Exchange of India Ltd., "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: HINDOILEXP	The Corporate Relationship Department BSE Limited, 1st Floor, P. Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 500186
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Dear Sir/Madam,

Sub: Details of voting results of the 39th Annual General Meeting

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the businesses transacted at the 39th Annual General Meeting in the prescribed format.

We are also enclosing the consolidated report of the Scrutinizer on e-voting results. Kindly take the same on record.

Thanking you,

Yours Sincerely,

For Hindustan Oil Exploration Company Limited

Deepika CS
Company Secretary

Encl: a/a



A) RESULTS OF THE MEETING

Date of AGM: 27 September 2023

Sr. No.	Resolution Title	Resolution Required (Ordinary/Special)	Mode of Voting	Remarks
1	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Auditors thereon	Ordinary	Remote e-voting & e-voting during AGM	Passed with requisite majority
2	To appoint a director in place of Mr. Ramasamy Jeevanandam (DIN: 07046442) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary	Remote e-voting & e-voting during AGM	Passed with requisite majority
3	Ratification of remuneration to Cost Auditor	Ordinary	Remote e-voting & e-voting during AGM	Passed with requisite majority
4	Appointment of Mr. Ramasamy Jeevanandam as Managing Director of the Company	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority
5	Re-appointment of Mr. Vivek Rae as an Independent Director	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority
6	To adopt a new set of Memorandum of Association (MoA) of the Company	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority
7	To adopt a new set of Articles of Association (AoA) of the Company, as per Companies Act, 2013	Special	Remote e-voting & e-voting during AGM	Passed with requisite majority

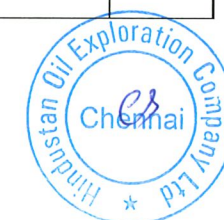




B) RESOLUTION-WISE DETAILS OF VOTING RESULTS

Date of AGM: 27 September 2023

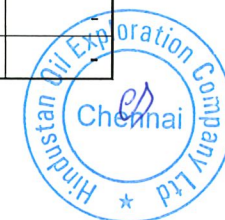
Particulars	Category	Mode of voting	No. of shares held	No. of votes polled	%of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	Invalid votes
			-1	-2	(3) = (2)/(1)*100	-4	-5	(6)= (4)/(2)*100	(7)= (5)/(2)*100	-8
Resolution 1: (Ordinary Resolution) Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 including Report of Board of Directors and Auditors.	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	85,45,278	0	100.00	0.00	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	6,30,75,595	51.25	6,30,64,836	10759	99.98	0.02	-
		Poll		-	-	-	-	-	-	-
Total			13,22,43,289	7,16,20,873	54.16	7,16,10,114	10,759	99.98	0.02	-
Resolution 2: (Ordinary Resolution) To appoint a director in place of Mr. Ramasamy Jeevanandam (DIN: 07046442) who retires by rotation and being eligible, offers himself for re-appointment.	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	85,45,278	0	100.00	0.00	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	5,80,83,471	47.20	5,80,68,315	15156	99.97	0.03	-
		Poll		-	-	-	-	-	-	-
Total			13,22,43,289	6,66,28,749	50.38	6,66,13,593	15,156	99.98	0.02	-





Continuation Sheet

Resolution 3: (Ordinary Resolution) Ratification of remuneration to Cost Auditor	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	85,45,278	0	100.00	0.00	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	6,30,75,595	51.25	6,30,61,141	14454	99.98	0.02	-
		Poll		-	-	-	-	-	-	-
	Total			13,22,43,289	7,16,20,873	54.16	7,16,06,419	14,454	99.98	0.02
Resolution 4: (Special Resolution) Appointment of Mr. Ramasamy Jeevanandam as Managing Director of the Company	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	84,52,829	92449	98.92	1.08	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	5,80,83,471	47.20	5,80,69,326	14145	99.98	0.02	-
		Poll		-	-	-	-	-	-	-
	Total			13,22,43,289	6,66,28,749	50.38	6,65,22,155	1,06,594	99.84	0.16
Resolution 5: (Special Resolution) Re-appointment of Mr. Vivek Rae as an Independent Director	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	85,45,278	0	100.00	0.00	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	6,30,75,595	51.25	6,30,58,778	16817	99.97	0.03	-
		Poll		-	-	-	-	-	-	-
	Total			13,22,43,289	7,16,20,873	54.16	7,16,04,056	16,817	99.98	0.02
Resolution 6: (Special Resolution) To adopt a new set of Memorandum of Association (MoA) of the Company	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	85,45,278	0	100.00	0.00	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	6,30,75,595	51.25	6,30,61,032	14563	99.98	0.02	-
		Poll		-	-	-	-	-	-	-
	Total			13,22,43,289	7,16,20,873	54.16	7,16,06,310	14,563	99.98	0.02
Resolution 7: (Special Resolution) To adopt a new set of Articles of Association (AoA) of the Company, as per Companies Act, 2013	Public – Institutional Holders	E-voting	91,78,618	85,45,278	93.10	85,45,278	0	100.00	0.00	-
		Poll		-	-	-	-	-	-	-
	Public - Others	E-voting	12,30,64,671	6,30,75,455	51.25	6,30,60,892	14563	99.98	0.02	-
		Poll		-	-	-	-	-	-	-
	Total			13,22,43,289	7,16,20,733	54.16	7,16,06,170	14,563	99.98	0.02





**REPORT OF SCRUTINIZER – COMBINED
(ON REMOTE E-VOTING AND E-VOTING DURING THE AGM)**

To,

The Chairman of the 39th Annual General Meeting (“**the Meeting**”/”**AGM**”) of Hindustan Oil Exploration Company Limited held on Wednesday, the 27th day of September 2023 at 10.30 A.M. through Video Conferencing (“**VC**”) / Other Audio-Visual Means (“**OAVM**”).

Dear Sir,

1. I, S Sandeep, a Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of M/s. Hindustan Oil Exploration Company Limited (“**the Company**”) for the purpose of scrutinizing the process through remote e-voting means (“**e-voting**”) for the AGM on the resolutions contained in the notice dated 14th August 2023 (“**Notice**”) calling the 39th Annual General Meeting of the Shareholders. The AGM was convened on Wednesday, the 27th day of September 2023 at 10.30 A.M. (IST).
2. The said appointment as Scrutinizer is under the provisions of section 108 of the Companies Act, 2013 (“**the Act**”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder relating to e-voting on the resolution(s) contained in the notice of the 39th AGM of the Company. My responsibility as a Scrutinizer for the remote e-voting process during the AGM is restricted to make and issue a Scrutinizer’s Report of the votes cast “in favor” or “against” the resolution(s) stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited. (“**CDSL**”), the authorized agency engaged to provide the facilities of remote e-voting for the AGM.
4. As requested by management, I submit herewith my Combined Report on the results of remote e-voting together with that of e-voting during the AGM:



Item No. 1: Adoption of Financial Statements

To receive, consider and adopt:

(a) the audited standalone financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon; and

(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Auditors thereon.

(Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) –e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
216	7,16,02,398	6	7,716	7,16,10,114	99.98%

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) –e-voting during the meeting	Total number of votes cast through remote e-voting and poll during the meeting	% of total number of valid votes cast
8	10,759	0	0	10,759	0.02%






(iii) **Invalid Votes:**

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil

(iv) **Abstain / Less Voted Votes:**

Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less voted (Shares) – e-voting during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil


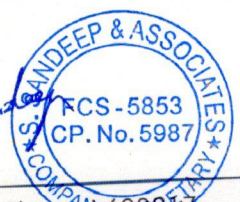
RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 2: To appoint a director in place of Mr. Ramasamy Jeevanandam (DIN: 07046442) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in poll during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
207	6,66,05,877	6	7,716	6,66,13,593	99.98%



(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
16	15,156	0	0	15,156	0.02%

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – e-voting during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil

(iv) **Abstain / Less Voted** Votes:



Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less voted (Shares) – e-voting during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
1	4992124	Nil	Nil	4992124

RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 3: Ratification of remuneration to Cost Auditor (Ordinary Resolution)

(i) Voted in **favour** of the resolution:



Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
209	7,15,98,703	6	7,716	7,16,06,419	99.98%

(ii) Voted against the resolution:


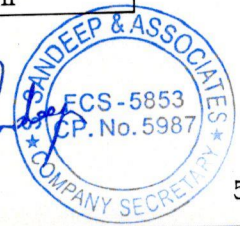
Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
15	14,454	0	0	14,454	0.02%

(iii) Invalid Votes:

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – e-voting during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil

(iv) Abstain / Less Voted Votes:

Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less e-voting (Shares) – poll during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil



RESULT

As the number of votes cast in favour of the resolution was more than the number of votes cast against, I report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 4: Appointment of Mr. Ramasamy Jeevanandam as Managing Director of the Company (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
204	6,65,14,439	6	7,716	6,65,22,155	99.84

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
19	1,06,594	0	0	1,06,594	0.16%






(iii) **Invalid Votes:**

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – e-voting during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil

(iv) **Abstain / Less Voted Votes:**

Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less voted (Shares) – e-voting during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
1	4992124	Nil	Nil	4992124



RESULT

As the number of votes cast in favour of the resolution was more than three times the number of the votes cast against the resolution, I report that the Special Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 5: Re-appointment of Mr. Vivek Rae as an Independent Director (Special Resolution)

(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
204	7,15,96,340	6	7,716	7,16,04,056	99.98



(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
20	16,817	0	0	16,817	0.02

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – e-voting during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil



(iv) **Abstain / Less Voted** Votes:

Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less voted (Shares) – e-voting during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of the votes cast against the resolution, I report that the Special Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 6: To adopt a new set of Memorandum of Association (MoA) of the Company (Special Resolution)



(i) Voted in **favour** of the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
210	7,15,89,544	7	16,766	7,16,06,310	99.98

(ii) Voted **against** the resolution:

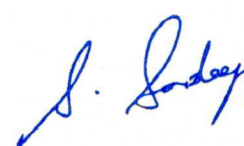
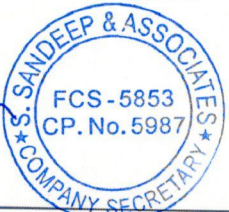
Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
13	14,563	0	0	14,563	0.02

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – e-voting during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil

(iv) **Abstain / Less Voted** Votes:

Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less voted (Shares) – e-voting during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil



RESULT

As the number of votes cast in favour of the resolution was more than three times the number of the votes cast against the resolution, I report that the Special Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed with requisite majority.

Item No. 7: To adopt a new set of Articles of Association (AoA) of the Company, as per Companies Act, 2013 (Special Resolution)

(i) Voted in **favour** of the resolution:


Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
209	7,15,89,404	7	16,766	7,16,06,170	99.98

(ii) Voted **against** the resolution:

Number of members voted in remote e-voting	Number of votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of votes cast (Shares) – e-voting during the meeting	Total number of votes cast through remote e-voting and e-voting during the meeting	% of total number of valid votes cast
13	14,563	0	0	14,563	0.02

(iii) **Invalid** Votes:

Number of members voted in remote e-voting	Number of invalid votes cast (Shares) – remote e-voting	Number of members voted in e-voting during the meeting	Number of invalid votes cast (Shares) – e-voting during the meeting	Total number of invalid votes cast through remote e-voting and e-voting during the meeting
Nil	Nil	Nil	Nil	Nil






(iv) **Abstain / Less Voted Votes:**

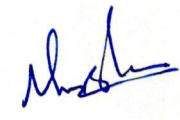
Number of members abstained / less voted in remote e-voting	Number of votes abstained / less voted (Shares) – remote e-voting	Number of members abstained / less voted in e-voting during the meeting	Number of votes abstained / less voted (Shares) – e-voting during the meeting	Total number of votes abstained / less voted through remote e-voting and e-voting during the meeting
1	140	Nil	Nil	140

RESULT

As the number of votes cast in favour of the resolution was more than three times the number of the votes cast against the resolution, I report that the Special Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed with requisite majority.

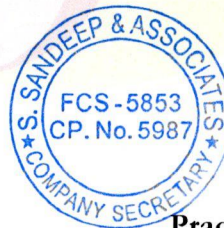
Witness


A. Vetivel


Marooshree KM

Place: Chennai
Date: 28th September 2023
UDIN: F005853E001109230

For S Sandeep & Associates





S Sandeep
Practicing Company Secretary
FCS: 5853; COP: 5987
PR No.: 1116/2021