

OMAX/STEX/2021-22/26

Date: 14th August, 2021

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-KurlaComplex,
Bandra (E), Mumbai - 400051

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Outcome of the Board Meeting held on 14th August, 2021.

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021 in its meeting held today i.e. on 14th August, 2021, commenced at 4:00 p.m. and concluded at.....6.30p.m.

Please find enclosed herewith the copies of the following:

- 1) Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021;
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 30th June, 2021.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**

Ravinder Singh Kataria
Company Secretary and Compliance Officer



Encl: A/a

Independent Auditor's Review report on the Quarterly Unaudited Financial Results of Omax Autos Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Omax Autos Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm Registration Number: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 21098308AAAAHV8932

Place: New Delhi

Date: August 14, 2021

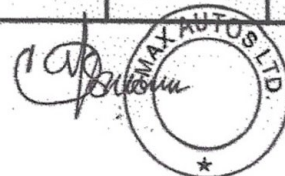
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in lac)

Particulars	For the Quarter Ended			For Year Ended	
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)	
Income:					
I. Revenue from Operations	4,092.51	5,817.17	2,398.71	16,148.51	
II. Other Income	377.37	728.19	360.07	2,204.71	
III. Total Revenue (I + II)	4,469.88	6,545.36	2,758.78	18,353.22	
Expenses:					
Cost of materials consumed	2,831.24	4,581.67	1,413.20	10,663.62	
Change in inventories of Finished Goods and Work-in-progress.	71.10	(78.47)	196.84	753.66	
Employee benefits expense	623.53	878.89	823.94	3,306.34	
Finance Cost	665.38	496.59	796.03	2,721.30	
Depreciation & Amortisation Expense	284.70	543.47	233.50	1,253.38	
Other Expenses	816.55	1,806.69	866.04	5,590.10	
Total Expenses	5,292.50	8,228.84	4,329.55	24,288.40	
V. Profit / (Loss) before exceptional items and tax (III-IV)	(822.62)	(1,683.48)	(1,570.77)	(5,935.18)	
VI. Exceptional items Gain/(Loss)	-	4,780.90	-	4,780.90	
VII. Profit/(Loss) before tax from ordinary activities (V- VI)	(822.62)	3,097.42	(1,570.77)	(1,154.28)	
VIII. (1) Current tax	-	-	-	-	
(2) Deferred tax (Refer Note No-4)	(207.28)	936.10	(479.28)	(359.39)	
(3) Earlier year tax	-	142.36	-	215.49	
IX. Profit/(Loss) for the period (VII-VIII)	(615.34)	2,018.96	(1,091.49)	(1,010.38)	
X. Other Comprehensive Income					
(i) Items that will not be reclassified to profit and loss					
(a) Actuarial gains/losses of defined benefit plans	-	196.20	-	117.49	
(b) Tax impact on above	-	(49.38)	-	(29.57)	
(ii) Income tax relating to items that will not be reclassified to profit or loss					
(a) Valuation gains/(losses) on derivative hedging instruments	31.83	(177.61)	(40.88)	83.71	
(b) Tax impact on above	(8.01)	44.70	10.29	(21.07)	
XI. Total Other Comprehensive Income	23.82	13.91	(30.59)	150.56	
XII. Total Comprehensive Income for the period (IX + XI)	(591.52)	2,032.87	(1,122.08)	(859.82)	
Paid-up equity share capital (Face value of Rs. 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	
XIII. Earning per share (in Rs.) Basic/Diluted (not annualised)	(2.88)	9.44	(5.10)	(4.72)	



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Notes :-

1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 14th August, 2021 and approved by the Board of Directors at its meeting held on 14th August, 2021.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Due to outbreak of Covid 19 wave two in current quarter under review, revenue and operation of the company has been impacted and consequently, "Awadh Project" could not be fully started as expected and same will come in to operation by the period ending Sept-2021.
4. For the quarter under review, provision for Current Tax has been calculated considering estimated income for the full financial year and in accordance with Income Tax Act, 1961. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets has been recognised in accordance with the principle laid down in Ind AS 12, based upon timing differences in the values as per books and as per tax records in respect of depreciable assets, land and carry forward losses.
5. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
6. The financial results for the quarter ended June 30, 2021 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The financial results are available on the Company's website www.omaxauto.com and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

7. The Statement includes the results for the quarter ended June 30, 2021 which has been subject to limited review by the auditors.

8. Corresponding/previous period figures have been reclassified /regrouped and rearranged wherever necessary.

Place : Gurugram

Dated : 14th August, 2021



TAVINDER SINGH
(Whole-time Director)
(DIN:01175243)

For and on behalf of the Board of Directors

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DEVASHISH MEHTA
(Managing Director)
(DIN:07175812)