



**Ref: VTTL/SE/2023-24**

**May 12, 2023**

The General Manager – Listing,  
National Stock Exchange of India Ltd  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
PH: 022-26598235

The Manager Listing,  
BSE Ltd.,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
PH: 022-22721234

Dear Sir/Madam,

**Sub: Press release/media release**

Please find attached herewith Press Release/Media release on “VST Tillers Tractors Ltd has achieved historic milestone of Revenue of Rs 1,006.43 Cr for the Financial Year ended 31st Mar 2023.”

Thanking you,

Yours truly,  
for V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua  
Company Secretary

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

Plot No.1 Dyvasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India

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## **VST Tillers Tractors Ltd has achieved historic milestone of Revenue of Rs 1,006.43 Cr for the Financial Year ended 31<sup>st</sup> Mar 2023**

**Bengaluru, 12th May 2023:**

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their Q4 and Annual Results for the financial year 2022-23.

For full year FY23, VST has achieved a historic milestone Revenue of **Rs 1,006.43 Crores** with a healthy growth of 17.8% over FY22. EBIDTA margin stood at **Rs 152.16 Cr**, which is 14.75% on sales. This is despite commodity inflation prices and reduction in other income from the Mark to Market gain on Investments.

For Q4 FY23, revenue stood at **Rs 322.61 crore**, registering strong growth of 47.7% over the same quarter last year. EBITDA for Q4 stood at **Rs 59.78 Crore**, which is 18.23% of Sales.

VST has achieved Highest ever sales of Power Tiller at 38,247 units in FY23 and export of tractors is continuously growing and at 1458 Tractors for FY23.

### **About the Company:**

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets. For more details, please visit <https://www.vsttractors.com/>

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