

December 20, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
--	---

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company have received the following Orders on December 19, 2023 at 04:30 p.m.:

1. From Deputy Commissioner of State Tax, Mumbai under Section 65 and Section 73 of Central Goods and Service Tax Act/Maharashtra Goods and Service Tax Act for Tax liability amounting to Rs 2,54,42,158, Interest of Rs 2,83,04,401 and a penalty of Rs 25,42,738 aggregating to a demand of Rs 5,62,89,297. The said demand pertains to GST Audit conducted by Maharashtra state GST Department for the period 2017 - 2018.
2. From Deputy Commissioner of State Tax, Jaipur under Section 50, Section 73 and Section 140 of Central Goods and Service Tax Act/Rajasthan Goods and Service Tax Act for Tax liability amounting to Rs 24,60,470, Interest of Rs 26,57,307 and a penalty of Rs 2,46,047 aggregating to a demand of Rs 53,63,824. The said demand pertains to GST Audit conducted by Rajasthan state GST Department for the period 2017 - 2018.

Based on our assessment, we believe that the aforementioned demands are not maintainable and the Company is in the process of preferring appeals against the said Orders. Both the Orders have no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the Orders as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Encl. : a/a

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Description	Description
Name(s) of the Authority Initiating the action/passing the order	Deputy Commissioner of State Tax, Mumbai	Deputy Commissioner of State Tax, Jaipur
Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 65 and Section 73 of Central Goods and Service Tax Act/Maharashtra Goods and Service Tax Act for Tax liability amounting to Rs 2,54,42,158, Interest of Rs 2,83,04,401 and a penalty of Rs 25,42,738 aggregating to a demand of Rs 5,62,89,297.	Order under Section 50, Section 73 and Section 140 of Central Goods and Service Tax Act/Rajasthan Goods and Service Tax Act for Tax liability amounting to Rs 24,60,470, Interest of Rs 26,57,307 and a penalty of Rs 2,46,047 aggregating to a demand of Rs 53,63,824.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 19, 2023	December 19, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	The demand is raised in relation to the mismatch of Input tax credit, supply to SEZ without tax, Transitional Credit, differential tax rate in outward supply and others.	The demand is raised in relation to Transitional Credit.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.	