



To,

Date: 04.02.2023

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Saturday, the 4th day of February, 2023 at 11.45 p.m. through video conferencing the following were duly considered and approved by the Board.

1. Un-Audited Financial results (Standalone and Consolidated) for the quarter ended 31.12.2022 (enclosed).
2. Limited Review Report (Standalone and Consolidated) for the quarter ended 31.12.2022 (enclosed).

The meeting of the Board of Directors commenced at 11.45 P.M (IST) and concluded at 14.10 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Palred Technologies Limited

Shruti Mangesh Rege
Company Secretary





PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (audited)
Revenue from operations	3,085.92	4893.73	2,955.81	11,628.27	10,372.31	12,758.77
Other income	74.05	51.35	17.96	198.48	74.22	103.91
Total income	3,159.97	4,945.08	2,973.77	11,826.75	10,446.53	12,862.68
Expenses						
Purchases of stock-in-trade	2,917.56	4094.56	2491.93	9,402.47	8,134.13	9,824.09
Changes in inventories of stock-in-trade	(736.80)	(393.92)	(315.08)	(799.65)	(674.51)	(642.89)
Employee benefits expense	259.37	189.41	205.98	661.07	586.80	835.25
Finance Costs	121.78	83.39	89.85	291.46	254.09	323.50
Depreciation and amortisation expense	22.26	16.79	16.80	58.12	48.42	62.70
Other expenses	661.25	837.17	632.62	2,112.16	2,144.22	2,626.40
Total expenses	3,245.42	4,827.40	3,122.10	11,725.63	10,493.15	13,029.05
Profit/(Loss) for the period/year	(85.45)	117.68	(148.33)	101.12	(46.62)	(166.37)
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.18	0.36	(0.02)	0.91	(2.94)	1.47
Items that will be reclassified to profit or loss						
Exchange differences on foreign operations	22.66	-13.59	8.44	12.97	4.69	7.82
Total comprehensive income/(loss)	(62.61)	104.45	(139.91)	115.00	(44.87)	(157.08)
Profit/ (Loss) for the period/year attributable to:						
Owners of the parent	(56.04)	97.48	-134.46	96.40	(72.99)	(171.43)
Non-controlling interests	(29.40)	20.20	(13.86)	4.73	26.38	5.08
Total comprehensive income/ (loss) attributable to:						
Owners of the parent	(38.18)	87.16	-127.72	107.31	(71.77)	(164.04)
Non-controlling interests	(24.42)	17.29	-12.19	7.70	26.90	6.97
Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1056.59	973.26	1,223.26	973.26	973.26
Other equity						2,608.47
Weighted Average number of equity shares	105,38,661	98,73,766	97,32,600	105,38,661	97,32,600	97,32,600
Earnings per equity share (EPES) (not annualised for the quarters)						
Basic and Diluted EPES	(0.53)	0.99	(1.38)	0.91	(0.75)	(1.76)

Notes:

- The above Unaudited consolidated financial results of Palred Technologies Limited ('the Company') for the quarter and nine months ended December 31, 2022 which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 04, 2023. The statutory auditors have carried out a limited review on the unaudited consolidated results and issued unmodified opinion on thereon.
- The consolidated financial results includes the financial results of the following subsidiaries:
 - Palred Electronics Private Limited, India
 - Palred Technology Services Private Limited, India
 - Palred Retail Private Limited, India
 - Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi, Republic of Turkey
 - Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
 - Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)
- The operations of the company and its subsidiaries are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The Company allotted Share warrants to the Allottee, Mr. Mathew Cyriac in the Board Meeting held on 19th January 2022 and received 25% of the total Issue Price of Rs.3200.00 Lakhs i.e. Rs.800.00 Lakhs on 18th January 2022. Further consideration of Rs. 800.00 Lakhs has been received in two tranches as Rs. 600.00 Lakhs on August 11, 2022, and Rs. 200.00 Lakhs on August 12, 2022. According to the terms of preferential issue, the Company converted and allotted 8,33,333 equity shares to Mr. Mathew Cyriac vide Board Meeting held as on August 19, 2022. The balance share warrants converted and allotted 16,66,667 equity shares to Mr. Mathew Cyriac vide Board Meeting held as on October 26, 2022.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presentational assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the code, once it is effective.
- The EPS for quarter ended has not been annualised.
- Previous period figures have been regrouped/ rearranged wherever necessary to make it comparable with the current period.
- The aforesaid financial results will be uploaded on the Company's website www. Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors
Palred Technologies Limited

Supriya Reddy Patem
Chairperson & Managing Director
DIN: 00055870



Place: Hyderabad
Date: 04-02-2023

Independent Auditor’s Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Board of Directors

Palred Technologies Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Palred Technologies Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31 2022 and the year-to-date results for the period from April 01 2022 to December 31 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4.The Statement includes the results of the following entities:

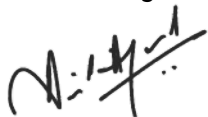
Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Retail Private Limited, India	Subsidiary
3	Palred Technology Services Private Limited, India	Wholly Owned Subsidiary
4	Palred Online Technologies Limited, Hong Kong	Stepdown subsidiary
5	Palred Technology Shenzhen Company Ltd, China	Stepdown subsidiary
6	Palred Online Bilism Teknojleri Ticaret Anonim Sirketi-Turkey	Stepdown subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of three step-down subsidiaries (mentioned in paragraph 4 above) which have not been reviewed or audited by their auditors, whose interim financial information reflects total revenue (before consolidation adjustments) of Rs. 101.27 lakhs and Rs. 167.38 lakhs, total net profit/(loss) after tax (before consolidation adjustments) of (Rs. 5.14 lakhs) and Rs. 15.56 lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. 3.54 lakhs and Rs. 27.86 lakhs for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates

Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner

Membership No.: 214198

UDIN: 23214198BGXCOR3345



Place: Hyderabad, India.

Date: February 04, 2023



PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 December 2022

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Revenue from operations	37.50	37.50	37.50	112.50	112.50	150.00
(b) Other income	61.87	33.43	16.29	117.91	48.62	70.22
Total income	99.37	70.93	53.79	230.41	161.12	220.22
Expenses						
(a) Employee benefits expense	19.32	16.68	26.16	61.13	76.70	101.44
(b) Finance cost	0.15	0.18	0.34	0.53	1.12	1.42
(c) Depreciation and amortisation expense	1.65	1.46	2.29	4.96	6.82	8.97
(d) Other expenses	20.67	17.42	36.56	56.88	78.93	100.07
Total expenses	41.79	35.74	65.35	123.50	163.57	211.90
Profit/(loss) before exceptional item	57.58	35.19	(11.56)	106.91	(2.45)	8.32
Exceptional item	-	102.51	-	102.51	48.62	392.51
Profit/(loss) for the period/year	57.58	137.70	(11.56)	209.42	(51.07)	400.83
Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.09	0.09	0.05	0.27	0.16	0.36
Total comprehensive income/(loss)	57.67	137.79	(11.51)	209.69	(50.91)	401.19
Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,056.59	973.26	1,223.26	973.26	973.26
Other equity						2,819.08
Earnings per equity share (EPES) (not annualised for the quarters)						
Basic EPES	0.47	1.39	(0.12)	1.71	(0.52)	4.12
Diluted EPES	-	1.36	-	-	-	4.10

See accompanying notes to the financial results

NOTES:

- The financial results for the quarter and nine month ended 31 December 2022 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 04 February 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The Company has impaired its investment in Palred Electronics Private Limited against which provision for impairment was provided in earlier years. Based on the assessment of carrying value of investments, the company has reversed its impairment of Rs. 745.14 lakhs which was provided during the last financial year. Further, during the period under review, the Company has reversed its impairment of Rs. 102.51 lakhs.
- The Company allotted Share warrants to the Allottee, Mr. Mathew Cyriac in the Board Meeting held on 19th January 2022 and received 25% of the total Issue Price of Rs.3200.00 Lakhs i.e. Rs.800.00 Lakhs on 18th January 2022. Further consideration of Rs. 800.00 Lakhs has been received in two tranches as Rs. 600.00 Lakhs on August 11, 2022, and Rs. 200.00 Lakhs on August 12, 2022. According to the terms of preferential issue, the Company converted and allotted 8,33,333 equity shares to Mr. Mathew Cyriac vide Board Meeting held as on August 19, 2022. The balance share warrants converted and allotted 16,66,667 equity shares to Mr. Mathew Cyriac vide Board Meeting held on October 26, 2022.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the code, once it is effective.
- The EPS for quarters has not been annualised.
- The previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period.
- The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

For and on behalf of the Board of Directors
Palred Technologies Limited

Supriya Reddy Patem
Chairperson & Managing Director
DIN: 00055870

Place: Hyderabad
Date: 04-02-2023



Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

The Board of Directors Palred Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Palred Technologies Limited** ('the Company') for the quarter ended December 31, 2022 and the year-to-date results for the period April 01, 2022 to December 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). This Statement is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the Information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amit Kumar Agarwal
Partner
Membership No. 214198
UDIN: 23214198BGXCOQ4378



Place: Hyderabad, India.
Date: February 04, 2023.