



August 11, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Debt Reduction Program - Updates

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to update you on the captioned subject that the Company has paid back Rs. 70 Million Approx., taking the total amount of bank-debt down to Rs. 650 Million Approx. and the overall bank-debt reduction till date from the peak to Rs. 962 Million.

It is pertinent to add that the Company has set a goal for becoming a 100% Debt Free entity within FY 2023-2024 under Debt Reduction Program, on persistence and support extended by the promoters of the Company.

It may please further be noted that post the current Repayment, the Company intends to payback additional Rs. 100 Million before the close of this quarter, bringing down the debt levels to Rs 550 Million Approx., paving the way towards becoming a 'ZERO Debt Company' within F.Y.2023-24.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully

For Vikas Ecotech Limited



Amit Dhuria
Chief Financial Officer (CFO)