



Ref: CVL/SE/2022-23

24th November, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022, in the format specified by the SEBI vide circular SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021.

The said disclosure is also being published on the website of the Company at <https://www.crest.co.in/> in compliance with Regulation 23(9) of the Listing Regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl.: as above

Crest Ventures Limited - Disclosure of Related Party Transactions for the Half Year Ended 30th September, 2022

(Amount in Rs.Lakhs except stated otherwise)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
S. No	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 1st April, 2022)	Closing balance (As on 30th September, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Crest Ventures limited	Crest Capital & Investment Private Limited	Wholly owned subsidiary	Interest income	Refer note 1	55.90	-	19.68	-	-	-	-	-	-	-	
2	Crest Ventures limited	Crest Capital & Investment Private Limited	Wholly owned subsidiary	Inter Corporate Deposit		2500.00	-	2500.00	-	-	-	Inter corporate Deposit	7.20 - 7.80	For period of 30 days to 1 year	Unsecured	Business Purpose
3	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Interest income	Refer note 2	14.59	-	14.59	-	-	-	-	-	-	-	
4	Crest Ventures limited	Crest Residency Private Limited	Wholly owned subsidiary	Inter Corporate Deposit		1000.00	-	1000.00	-	-	-	Inter corporate Deposit	7.50	For period of 6 months to 1 year	Unsecured	Business Purpose
5	Crest Ventures limited	Mane Green Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	1000.00	300.00	-	300.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
6	Crest Ventures limited	Crest Corner Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 10	1.00	-	1.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
7	Crest Ventures limited	Crest Habitat Private Limited	Wholly owned subsidiary	Purchase / Subscription of Investment	Refer note 10	1.00	-	1.00	-	-	-	Investment in Equity Shares	N.A.	N.A.	N.A.	Business Purpose
8	Crest Ventures limited	Kara Property Ventures LLP	Associate	Interest income	Refer note 3	396.48	-	-	-	-	-	-	-	-	-	
9	Crest Ventures limited	Kara Property Ventures LLP	Associate	Share of loss from limited liability partnership (LLP)		1673.71	-	-	-	-	-	-	-	-	-	
10	Crest Ventures limited	Kara Property Ventures LLP	Associate	Capital contribution - net loans and advances returned		-3150.00	8847.48	4023.77	N.A.	N.A.	-	Contribution towards current account capital	12.00	N.A.	Unsecured	Business Purpose
11	Crest Ventures limited	Kara Property Ventures LLP	Associate	Capital advances	-	-	50.00	50.00	-	-	-	-	-	-	-	
12	Crest Ventures limited	Kara Property Ventures LLP	Associate	Services charged	10.00	0.04	0.07	0.02	-	-	-	-	-	-	-	
13	Crest Ventures limited	Classic Mall Development Company Limited	Associate	Trade Recievables	-	-	56.66	-	-	-	-	-	-	-	-	
14	Crest Ventures limited	Classic Mall Development Company Limited	Associate	Interest expense	Refer note 4	6.46	-	-	-	-	-	-	-	-	-	
15	Crest Ventures limited	Classic Mall Development Company Limited	Associate	Inter Corporate Deposit		-797.75	797.75	-	-	-	-	Inter corporate Deposit	9.25	Repayable on demand	Unsecured	Business Purpose

Crest Ventures Limited - Disclosure of Related Party Transactions for the Half Year Ended 30th September, 2022 (Amount in Rs.Lakhs except stated otherwise)

S. No	Details of the party entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee.	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction.		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments.					
		Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			Type of related party transaction	Opening balance (As on 1st April, 2022)	Closing balance (As on 30th September, 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
31	Crest Ventures limited	Priyanka Finance Private Limited	Fellow subsidiary	Inter Corporate Deposit	Refer note 9	4000.00	-	4000.00	-	-	-	Inter corporate Deposit	9.50	For period of 6 months	Unsecured	Business Purpose	
32	Crest Ventures limited	Eve Foundation	Entity where in relative of Key Managerial Personnel exercise significant influence	Donation	40.00	15.00	-	-	-	-	-	-	-	-	-	-	
33	Crest Ventures limited	Ms. Nishka Choraria	Relative of Key Managerial personnel	Managerial Remuneration	20.00	6.64	-	-	-	-	-	-	-	-	-	-	
34	Crest Ventures limited	Mr. Vijay Choraria	Key Managerial personnel	Managerial Remuneration	43.00	19.00	-	-	-	-	-	-	-	-	-	-	
35	Crest Ventures limited	Mr. Jash Choraria	Relative of Key Managerial personnel	Managerial Remuneration	24.00	8.00	-	-	-	-	-	-	-	-	-	-	
36	Crest Capital and Investment Private Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	9.00	-	-	-	-	-	-	-	-	-	-	
37	Crest Finserv Limited	Fine Estates Private Limited	Holding Company	Rent Paid	N.A.	33.95	-	-	-	-	-	-	-	-	-	-	
38	Crest Finserv Limited	Associated Luggage Company Private Limited	Entity controlled by relative of KMP	Rent Paid	N.A.	7.95	-	-	-	-	-	-	-	-	-	-	
39	Crest Finserv Limited	Priyanka Finance Private Limited	Fellow subsidiary	Interest income	N.A.	18.30	3.23	2.57	-	-	-	-	-	-	-	-	
40	Crest Finserv Limited	Priyanka Finance Private Limited	Fellow subsidiary	Inter Corporate Deposit	N.A.	-350.00	650.00	300.00	-	-	-	Inter corporate Deposit	12.00	For period of 90 days	Unsecured	Business Purpose	

- Notes :**
- The Audit Committee has approved an aggregate limit of Rs. 7,500 Lakhs for Fees for rendering / availing of services, Investment / Disinvestment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Dividend / Corporate Guarantee for Loan to be raised by Crest Capital
 - The Audit Committee has approved an aggregate limit of Rs. 20,000 Lakhs for Fees for rendering / availing of services, Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Investment / Guarantee in Crest Residency Private Limited.
 - The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Capital contribution / Interest on capital contributed / Share of profit or loss for the year / Corporate Guarantee for loan / security by pledge of investments made in Kara Property Ventures LLP.
 - The Audit Committee has approved an aggregate limit of Rs. 1,000 Lakhs for Inter Corporate Deposits and Loans repaid / Payment of interest on Inter Corporate Deposits and Loans from Classic Mall Development Company Limited.
 - The Audit Committee has approved an aggregate limit of Rs. 400 Lakhs for Fees or Services Charged / Dividend / Travelling Expenses / Leave and License Fees from Tamrind Global Services Private limited.
 - The Audit Committee has approved an aggregate limit of Rs. 12,500 Lakhs for Investment / Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given / Corporate Guarantee for loan / security by pledge of investments made in Starboard Hotels Private Limited.
 - The Audit Committee has approved an aggregate limit of Rs. 500 Lakhs for Fees or Services Charged and/or Availed / Leave and License Fees with Fine Estates Private Limited.
 - The Audit Committee has approved an aggregate limit of Rs. 10,000 Lakhs for Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given with Fine Estates Private Limited.
 - The Audit Committee has approved an aggregate limit of Rs. 12,500 Lakhs for Inter Corporate Deposits and Loans availed or given / Interest on Inter Corporate Deposits and Loans availed or given with Priyanka Finance Private Limited.
 - Omnibus approval granted by the Audit Committee for related party transactions which cannot be foreseen during the financial year 2022-23.
 - Opening and closing balance are not given where there was no transaction / guarantees during the half year ended September, 2022.
 - Dividend paid by the Company to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI LODR Regulations.
 - Remuneration paid by the subsidiaries to their directors / KMPs is not included in the statement above.