

Ref: agsl/corres/Bse-Nse/22-23/42

November 15, 2022

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of Board Meeting held on 15th November, 2022

Sir/Ma'am,

This is to intimate that the Board of Directors of the Company in its meeting held today, i.e. 15th November, 2022 has approved the followings agenda and to conduct Postal Ballot Process for taking approval of the shareholders of the Company for following items:

- (I) Subject to approval of the Securities & Exchange Board of India, other Regulatory Authorities and members of the company approval for the transfer of the company's undertaking comprising of the capital market division of the company consisting of business of (i) merchant banking (ii) stock broking and (iii) depository participant as a going concern on a 'slump sale basis' to its wholly owned subsidiary company namely, Almondz Financial Services Limited.
- (II) Approval for material related party transaction in connection with the aforesaid transfer of the company's undertaking comprising of the capital market division of the company consisting of business of (i) merchant banking (ii) stock broking and (iii) depository participant as a going concern on a 'slump sale basis' to its wholly owned subsidiary company namely, Almondz Financial Services Limited.
- (III) Subject to approval of the Reserve Bank of India, other Regulatory Authorities and members of the Company, approval for the proposal to sell Almondz Finanz Limited (AFL), a wholly owned subsidiary of the company, by way of the sale, transfer or disposal of the entire shareholding of the company in AFL to Avonmore Capital & Management Services Limited, the holding Company.
- (IV) Approval for the material related party transaction in connection with the sale of Almondz Finanz Limited (AFL), a wholly owned subsidiary of the company, by way of the sale, transfer or disposal of the entire shareholding of the company in AFL to Avonmore Capital & Management Services Limited
- (V) Approval for variation of terms and conditions of the 7% Non-Cumulative Non-Convertible Redeemable Preference Shares by extending the redemption period from 3 years to 20 years.
- (VI) Alteration of Memorandum of Association and Articles of Association of the Company to align it with and in the format of the Companies Act, 2013.

SEBI Registration No. INM000000834



The cut-off date of 18th November 2022 has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot by remote e-voting facility.

The notice of Postal Ballot will be sent in due course and the same shall also be uploaded on the Company's website.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 13.15 p.m

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Almondz Global Securities Limited



Ajay Pratap
Company Secretary &
Vice President Corporate Affairs

