



TAYLORMADE

RENEWABLES LTD.

Energy | Environment | Innovation

November 13, 2021

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on November 13, 2021.

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday 13th November, 2021**, and said meeting commenced at **3.30 P.m.** In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with limited review report of the Company for the quarter and half year ended on 30th September, 2021.
2. Review of Business

Please take the same on your records.

Yours faithfully,

FOR, TAYLORMADE RENEWABLES LIMITED
SCRIP CODE: 541228




DHARMENDRA SHARAD GOR
MANAGING DIRECTOR
DIN: 00466349

CIN No-L29307GJ2010PLC061759

705, SHAPATH - II , OPP. RAJPATH CLUB, S.G. ROAD, BODAKDEV. AHMEDABAD GJ 380015, Gujarat, INDIA
Tel.+91 79 40040888 Fax.+ 91 79 40040666 E-mail: cs@tss-india.com Website: www.trlindia.com

TAYLORMADE RENEWABLES LIMITED

Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015,
Phone: +91 79 40040888, Email: info@tss-india.com
Website: trlindia.com, CIN: L29307GJ2010PLC061759

Summarised Balance Sheet as at September 30, 2021

Particulars		Figures as at 30.09.2021	Figures as at 31.03.2021
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	982.48	982.48
	Reserves and Surplus	657.46	817.27
	Money Received against Share Warrants	-	-
	Sub -total - Shareholder's funds	1,639.94	1,799.75
2	Share Application Money pending Allotment		
3	Non-current liabilities		
	Long-Term Borrowings	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long-Term Provisions	-	-
	Sub - total - Non-current liabilities	-	-
4	Current liabilities		
	Short-Term Borrowings	389.99	410.31
	Trade Payables		
	i. Total outstanding due of Micro enterprises and small enterprises	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	58.06	11.32
	Other Current Liabilities	-	-
	Short-Term Provisions	5.19	5.30
	Sub - total - current liabilities	453.24	426.93
	TOTAL EQUITY AND LIABILITIES	2,093.18	2,226.68
B	ASSETS		
1	Non-current assets		
	Fixed Assets:		
	i. Tangible Assets	136.98	145.37
	ii. Capital Work in Progress	-	-
	Non current investment	11.54	11.54
	Deferred tax assets (Net)	3.76	3.49
	Long term Loans & Advances	-	-
	Other Non current Assets	-	-
	Sub - total -Non current assets	152.28	160.40
2	Current assets		
	Current investments	0.00	-
	Inventories	477.61	526.63
	Trade receivables	1155.41	1,241.21
	Cash and Cash Equivalents	1.56	5.97
	Bank Balance other than cash and cash equivalents	-	-
	Short Term Loans & Advances	266.94	253.14
	Other Current Assets	39.38	39.33
	Sub - total current assets	1,940.90	2,066.28
	TOTAL	2,093.18	2,226.68

For and on behalf of Board of Directors of Taylormade Renewables Limited



Dharmendra S. Gor
Managing Director
DIN: 00466349
Date: 13/11/2021
Place: Ahmedabad

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Statement of Audited Results For the Six Months Ended on September 30, 2021

Sr. No	Particulars	Six Months Ended	Six Months Ended	Six Months Ended	Year Ended	Year Ended
		30.09.2021	31.03.2021	30.09.2020	31.03.2021	31.03.2020
		UnAudited	Audited	UnAudited	Audited	Audited
	Income:					
1	(a) Revenue from Operations	43.66	40.13	1.19	41.32	349.36
	(b) Other Income	0.11	2.15	0.07	2.22	8.53
	Total Income	43.77	42.28	1.26	43.54	357.87
	Expenses:					
	a Cost of materials consumed	107.92	28.70	11.01	40.31	177.15
	b Purchases of Stock-in-Trade					
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	49.05	72.85	(10.85)	62.01	169.24
	d Excise duty expenses	-	-	-	-	-
	e Employee benefit expenses	23.88	21.51	15.96	37.47	52.81
	f Finance Cost	3.20	2.50	24.46	26.96	41.57
	g Depreciation and amortisation Cost	8.40	7.39	14.16	21.55	48.33
	h Manufacturing Expenses	9.87	5.14	-	5.14	11.95
	i Power, Fuel and Water Charges	0.00	1.09	0.90	1.99	1.51
	j Stores & Spares					
	k Other Expenses	1.54	27.57	2.96	30.52	191.20
	l Short (Excess) Provision of Tax Earlier Year					
	Total Expenses	203.86	166.75	59.20	225.95	337.28
3	Profit / (Loss) before exceptional Items & Tax (1-2)	(160.09)	(124.47)	(57.94)	(182.41)	20.59
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	(160.09)	(124.47)	(57.94)	(182.41)	20.59
6	Extra - Ordinary Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	(160.09)	(124.47)	(57.94)	(182.41)	20.59
	Tax expense:					
	(1) Current tax	0.00	-	-	-	4.36
	(2) Deferred tax	(0.27)	0.26	(1.49)	(1.23)	3.25
	Short (Excess) Provision of Tax Earlier Year	0.00	-	-	-	-
	Total tax Expenses	(0.27)	0.26	(1.49)	(1.23)	7.95
9	Profit (Loss) for the period from continuing operations (7-8)	(159.81)	(124.74)	(56.44)	(181.18)	12.65
10	Profit (Loss) for the period from discontinuing operations					
11	Tax Expense of discontinuing Operation	-	-	-	-	-
12	Net Profit (Loss) from discontinuing operations					
13	Profit (Loss) for the period	(159.81)	(124.74)	(56.44)	(181.18)	12.65
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	982.48	982.48	982.48	982.48	982.48
15	Reserve excluding Revaluation Reserve as per Balance Sheet				817.70	998.45
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	(1.63)	(1.27)	(0.57)	(1.84)	0.13
	Diluted	(1.63)	(1.27)	(0.57)	(1.84)	0.13
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)					
	Basic	(1.63)	(1.27)	(0.57)	(1.84)	0.13
	Diluted	(1.63)	(1.27)	(0.57)	(1.84)	0.13

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and Approved by the Board of Directors in their respective meetings held on 13/11/2021
- The Company have received certificate for conversion from pvt. Ltd. To Public Ltd from Registrar of Companies, Ahmedabad on 21.12.2017.
- Equity Share of the Company got Listed on Bombay Stock Exchange on 06.04.2018.
- Previous years figures regrouped and rearranged wherever necessary.



TAYLORMADE RENEWABLES LIMITED
Cash Flow Statement for the period ended 30.09.2021

Particulars	30/09/2021	31/03/2021
Cash Flows from Operating Activities		
	(Rs' in Lakhs)	
Net Income	(160.09)	(182.41)
Adjustment for:		
Add:		
Depreciation	8.40	21.55
Interest Expense	3.20	26.96
Less:		
Interest Income	0.11	0.69
Gain on sale of Investment		1.53
Dividend Income		-
Operating Profit Before working capital changes	(148.60)	(136.12)
Add:		
Increase in Trade Payables	46.74	2.01
Increase in Short Term Borrowings	-20.32	16.43
Increase in Short Term Provision		
Increase in Other Current Liabilities		54.05
Decrease in Inventory		62.00
Decrease in Trade Receivables	85.80	59.05
Decrease in Short Term Loans And Advances		
Decrease in Other Current Assets	(0.05)	19.23
Less:		
Decrease in Trade Payables		
Decrease in Short Term Borrowings		
Decrease in Short Term Provision	0.11	1.35
Decrease in Other Current Liabilities		
Increase in Inventory	(49.02)	
Increase in Trade Receivables		
Increase in Short Term Loans And Advances	13.80	61.08
Increase in Other Current Assets		
Cash Generated from Operations	(1.32)	14.23
Less: Income Tax Paid		
Net Cash Flow from Operating Activity	(1.32)	14.23
Cash Flows from Investing Activities		
Interest Received	0.11	0.69
Gain on sale of Investment		1.53
Sale of Investment		10.00
Less:		
Purchase of Fixed Assets		
Purchase of Investment		0.48
Net Cash Flow from Investing Activity	0.11	11.74
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital		
Less:		
Repayment of Long Term Borrowings		
Repayment of Application Money		
Interest Paid	3.21	26.96
Dividend Paid		
Net Cash Flow from Investing Activity	(3.21)	(26.96)
Net Cash Flow from Activities	(4.41)	(0.99)
Cash and Cash Equivalents at the Beginning of Period	5.97	6.96
Cash and Cash Equivalents at the End of Period	1.56	5.97



LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF TAYLORMADE RENEWABLES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE PERIOD ENDED ON 30TH SEPTMBER, 2021

To,

The Board of Directors,
TAYLORMADE RENEWABLES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAYLORMADE RENEWABLES LIMITED for the period ended on 30TH SEPTMBER, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review engagement (SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards (AS) and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 including the manner in which it is to be disclosed, or that it contained any material misstatements.

Date : 13/11/2021
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)

M.No. : 133926

UDIN: 21133926AAAANZ8476