

Date: 13/11/2024

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Standalone Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2024 along with Limited Review Report of Statutory Auditor.**

Scrip Code: 543522

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

1. Standalone Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statements for the Half Year ended 30<sup>th</sup> September, 2024; and
2. Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2024.

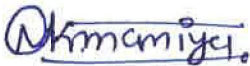
The Meeting of the Board of Directors of the Company held on 13<sup>th</sup> November, 2024 commenced at 03.00 p.m. and concluded at 04.00 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

**For NANAVATI VENTURES LIMITED**



**NIKUNJ MANIYA**

Company Secretary & Compliance Officer

ACS No.: 55264

Encl.: as above

**Statement of Standalone Unaudited Financial Results for the Half Year Ended 30<sup>th</sup> September, 2024**

Sr. No.	Particulars	Half Year Ended			Year Ended	Year Ended
		30.09.2024	30.09.2023	31.03.2024	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
						(Rs. in lakh except EPS)
	(a) Revenue from Operations	348.98	1151.31	1431.61	2,582.92	1,598.88
	(b) Other Income	0.00	0.00	32.11	32.11	5.69
1	<b>Total Income (a+b)</b>	<b>348.98</b>	<b>1151.31</b>	<b>1463.72</b>	<b>2,615.03</b>	<b>1,604.57</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	180.59	2126.23	1300.84	3,427.07	1,965.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	151.57	(955.42)	81.61	(873.81)	(422.15)
	(d) Employee benefits expense	10.60	11.17	9.90	21.07	28.59
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.90	0.58	1.43	2.01	1.35
	(g) Other expenses	1.70	7.71	3.47	11.18	3.64
	<b>Total expenses</b>	<b>345.36</b>	<b>1190.27</b>	<b>1397.25</b>	<b>2,587.52</b>	<b>1,576.89</b>
3	<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>	<b>3.62</b>	<b>(38.96)</b>	<b>66.47</b>	<b>27.51</b>	<b>27.68</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before extraordinary items and tax</b>	<b>3.62</b>	<b>(38.96)</b>	<b>66.47</b>	<b>27.51</b>	<b>27.68</b>
6	Extraordinary items	0.00	0.00	(0.55)	(0.55)	(15.76)
7	<b>Profit/(Loss) before tax</b>	<b>3.62</b>	<b>(38.96)</b>	<b>65.92</b>	<b>26.96</b>	<b>11.92</b>
8	<b>Tax Expenses</b>					
	Current tax	0.66	0.00	7.02	7.02	3.32
	Deferred tax	0.00	0.01	0.35	0.36	0.04
	<b>Total Tax Expenses</b>	<b>0.66</b>	<b>0.01</b>	<b>7.37</b>	<b>7.38</b>	<b>3.36</b>
9	<b>Net Profit/(Loss) for the period from Continuing Operations</b>	<b>2.96</b>	<b>-38.97</b>	<b>58.55</b>	<b>19.58</b>	<b>8.56</b>
10	Net Profit/(Loss) for the period from discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit/(Loss) for the period</b>	<b>2.96</b>	<b>-38.97</b>	<b>58.55</b>	<b>19.58</b>	<b>8.56</b>
12	<b>Details of Equity Share capital</b>					
	Paid Up Share Capital	467.00	467.00	467.00	467.00	164.80
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revolution reserve	-	-	-	496.80	682.58
14	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	0.06	(0.83)	1.27	0.43	1.48
	(b) Diluted EPS	0.06	(0.83)	1.27	0.43	1.48
	(ii) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic EPS	0.06	(0.83)	1.25	0.42	0.52
	(b) Diluted EPS	0.06	(0.83)	1.25	0.42	0.52



## Standalone Statement of Asset and Liabilities as at 30<sup>th</sup> September 2024

		(Rs. in lakh)	
Particulars		As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	467.00	467.00
	(b) Reserves and Surplus	1761.26	1758.30
	(c) Money received against share warrants	0.00	0.00
	<b>Total Shareholders' Funds</b>	<b>2228.26</b>	<b>2225.30</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Non- Current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.37	0.37
	(c) Other long- term liabilities	0.00	0.00
	(d) Long- term Provisions	0.00	0.00
	<b>Total Non- Current Liabilities</b>	<b>0.37</b>	<b>0.37</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short- term borrowings	0.00	0.00
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.87	0.52
	(c) Other current liabilities	0.00	0.30
	(d) Short- term provisions	16.23	12.24
	<b>Total- Current Liabilities</b>	<b>18.10</b>	<b>13.06</b>
	<b>Total- Equity and Liabilities</b>	<b>2246.73</b>	<b>2238.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	23.56	24.18
	(ii) Intangible assets	0.00	0.00
	(iii) Intangible assets under development	0.00	0.00
	(ii) Capital Work in Progress	0.00	0.00
	<b>Total Fixed assets</b>	<b>23.56</b>	<b>24.18</b>
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	<b>Total Non-current assets</b>	<b>23.56</b>	<b>24.18</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	1423.06	1574.63
	(c) Trade Receivables	213.85	0.00
	(d) Cash and Cash equivalents	7.71	10.08
	(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
	(f) Short- term loans and advances	565.75	616.88
	(g) Other Current Assets	12.80	12.96
	<b>Total Current assets</b>	<b>2223.17</b>	<b>2214.55</b>
	<b>Total - Assets</b>	<b>2246.73</b>	<b>2238.73</b>



**Standalone Cash Flow Statement for the Half year Ended 30<sup>th</sup> September, 2024**

Particulars	(Rs. in Lakh)	
	Figures for the Half Year ended 30.09.2024	Figures for the Year ended 31.03.2024
	(Unaudited)	(Audited)
<b>A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	3.62	27.51
Adjustments for:		
Depreciation	0.90	2.01
Extra Ordinary Item	0.00	-0.55
Interest & Finance Charges	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>4.52</b>	<b>28.97</b>
Adjustments for:		
(Increase)/Decrease in Debtors	-213.85	31.50
(Increase)/Decrease in Inventories	151.57	-873.81
(Increase)/Decrease in other current assets	0.00	-3.49
(Increase)/Decrease in Short Term Loan & advances	51.13	-517.10
(Increase)/Decrease in Non Current Assets	0.16	0.00
Increase/(Decrease) in Other Current Liabilities	3.69	0.49
Increase/(Decrease) in Trade Payables	1.35	0.00
<b>Cash generated from operations</b>	<b>-5.95</b>	<b>-1362.41</b>
Income Tax paid	0.66	7.02
<b>Net Cash Inflow/(Outflow) from Operating activities (A)</b>	<b>-2.09</b>	<b>-1340.46</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-0.28	-23.38
Sale of Fixed Assets	0.00	0.00
Purchase of Investments	0.00	0.00
<b>Net Cash Inflow/(Outflow) from Investing activities (B)</b>	<b>-0.28</b>	<b>-23.38</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Shares	0.00	1359.72
Interest & Finance Charges	0.00	0.00
Proceeds / (Repayment) : Long Term Borrowing	0.00	0.00
<b>Net Cash Inflow/(Outflow) from Financing activities (C)</b>	<b>0.00</b>	<b>1359.72</b>
<b>Net Change in Cash &amp; Cash Equivalents (A)+(B)+(C)</b>	<b>-2.37</b>	<b>-4.12</b>
Cash and Cash equivalents as at the beginning of the period	10.08	14.20
<b>Cash and Cash equivalents as at the end of the period</b>	<b>7.71</b>	<b>10.08</b>



**Notes:**

1. The above Financial Results of the Company for the Half year ended 30<sup>th</sup> September, 2024 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held 13<sup>th</sup> November, 2024.
2. The Auditor of the Company has carried out a "Limited Review" on the financial results for the Half year ended 30<sup>th</sup> September, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed his unqualified opinion.
3. These financial results will be uploaded on the Company's website i.e. [www.nventures.co.in](http://www.nventures.co.in) and will also be available on website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
4. Extraordinary items for the half year & year ended 31<sup>st</sup> March 2024 of Rs. -0.55 Lakh and for the year ended 31<sup>st</sup> March 2023 of Rs. -15.76 Lakh represent on account of IPO related expenses of the Company.
5. There are no Investors Complaints pending as on 30<sup>th</sup> September, 2024.
6. The Company is engaged in the Business of Trading of Diamonds, Precious Metals, Stones & Jewellery. Hence, there is no separate reporting segment in terms of Accounting Standard 17.
7. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
8. The above Cash Flow Statement has been prepared under the "Indirect Method" as Prescribed in Indian Accounting Standard 3.
9. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only Standalone Financial Results.
10. The Figures for the previous half year/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.

**For NANAVATI VENTURES LIMITED**

*Shrey N. Sheth*

**SHREYKUMAR SHETH**  
Chairman & Managing Director  
(DIN: 08734002)



Place: Surat

Date: 13/11/2024

H.B. KANSARIWALA B. Com., F.C.A.  
Cell: 98251 18009

A. H. CHEVLI B. Com., F.C.A.  
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., (I.C.A.I.)  
Cell: 90338 57745



**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

2/1447, "UTKARSH" 1st Floor,  
Opp. Sanghvi Hospital, Behind Centre Point,  
Sagrampura, SURAT-395002. Phone: 2364640-2364641  
e-mail : kansariwala\_chevli@hotmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. ('LISTING REGULATIONS').**

To,  
**The Board of Directors of**  
**NANAVATI VENTURES LIMITED**

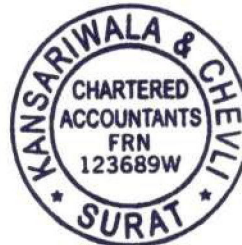
We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **M/s. Nanavati Ventures Limited** ("the Company") for the **Half Year ended 30<sup>th</sup> September, 2024** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards 25 "Interim Financial Reporting" "(AS 25)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Date: 13/11/2024



**For Kansariwala & Chevli**  
Chartered Accountants  
FRN: 123689W

**H. B. Kansariwala**  
Partner

Membership. No.: 032429  
Peer Review No.: 015136  
UDIN: 24032429BKBGIU6479