



SEC/48/2017-63

February 12, 2021

The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai – 400 001	The Manager Compliance Department The National Stock Exchange of India Ltd. Exchange Plaza Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051
Scrip Code/Symbol: 540678/COCHINSHIP	

Dear Sir / Madam,

Subject: Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the Quarter ended December 31, 2020 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. The Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,26,56,000 equity shares for the Quarter ended December 31, 2020 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for the purpose of dissemination of information widely to the members. The said Statement is in the format prescribed by SEBI vide Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.
2. There is no deviation from the Objects stated in the Prospectus dated August 04, 2017.
3. We would also like to mention that the Company has fully utilised the Issue Proceeds and hence, this is the final Statement on the Utilisation of Issue Proceeds.

Thanking you,

For Cochin Shipyard Limited

**Syamkamal N
Company Secretary &
Compliance Officer**



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	COCHIN SHIPYARD LIMITED
Mode of Fund Raising	Public Issues/Rights Issues/Preferential Issues / QIP / Others
Date of Raising Funds	August 09, 2017 (Date of Allotment) August 11, 2017 (Date of Listing)
Amount Raised	Rs. 961.95 crore
Report filed for Quarter ended	December 31, 2020
Monitoring Agency	Applicable/not applicable
Monitoring Agency Name, if applicable	State Bank of India
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						No deviation	
Original Object	Modified Object, if any	Original Allocation (Rs. crore)	Modified allocation, if any	Funds Utilised (Rs. crore)		Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
				During the quarter Dec 31, 2020	As on Dec 31, 2020		
Setting up of Dry Dock	Nil	510.00	Nil	8.44	510.00	Nil	Fully utilised
Setting up of ISRF	Nil	265.00	Nil	-	265.00	Nil	Fully utilised
General Corporate Purposes	Nil	165.23	Nil	-	165.23	Nil	Fully utilised
Total		940.23*		8.44	940.23		
<p>*The actual issue proceeds comes to Rs. 961.95 crore; out of which Rs. 21.72 crore was incurred towards issue expenses. Accordingly, the net issue proceeds allocated towards various Objects is Rs. 940.23 crore.</p> <p><i>Deviation or variation could mean:</i> <i>Deviation in the objects or purposes for which the funds have been raised; or</i> <i>Deviation in the amount of funds actually utilised as against what was originally disclosed; or</i> <i>Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</i></p>							
<p>Name of Signatory: Syamkamal N Designation: Company Secretary & Compliance Officer</p>							