

# EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



December 1, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512008

**Sub.: Intimation and Notice of Extra-ordinary General Meeting.**

Dear Sir/Ma'am,

We would like to inform you that the Extra-ordinary General Meeting of the company is scheduled to be held on Sunday, the 24<sup>th</sup> day of December, 2023 at 2 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), please find enclosed herewith Notice of the Extra-ordinary General Meeting.

Kindly take the same on records.

Thanking you,  
For EFC (I) Limited

Aman Kumar Gupta  
(Company Secretary)

**NOTICE IS HEREBY GIVEN THAT AN EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF EFC (I) LIMITED (FORMERLY KNOWN AS AMANI TRADING AND EXPORTS LIMITED) WILL BE HELD ON SUNDAY, 24TH DAY OF DECEMBER, 2023 AT 02.00 P.M (IST) THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) TO TRANSACT THE FOLLOWING BUSINESS(ES):**

**SPECIAL BUSINESS(ES):**

**ITEM NO. 1: PREFERENTIAL ISSUE AND ALLOTMENT OF 97,07,383 EQUITY SHARES OF FACE VALUE OF RS 2/- EACH AT 282/- PER SHARE TO NON-PROMOTER(S) OF THE COMPANY:**

**To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:**

“**RESOLVED THAT** pursuant to provisions of Section Sections 23(1)(b), 39,42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force) read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, the applicable provisions of the Foreign Exchange Management Act, 1999, and rules and regulations made there under, including the Foreign Exchange Management (Transfer or Issue of Security by a person resident outside India) Regulations, 2000 (including any statutory modification or re-enactment thereof for the time being in force), and in accordance with enabling provisions of the Memorandum of Association and Articles of Association of the Company and in accordance with the provisions of Chapter-V of the preferential issue as contained in the Securities and Exchange Board of India (“Issue of Capital and Disclosure Requirements”) Regulations, 2018 as amended (The “SEBI ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the rules, regulations, notifications and circulars issued thereunder and any other rules/regulations/ guidelines, notifications, circulars and clarifications issued thereon from time to time by the Government of India, the Securities and Exchange Board of India (“SEBI”) and the Reserve Bank of India (“RBI”) and subject to such approvals, consents, permissions and sanctions as may be necessary or required from regulatory or other appropriate authorities, including from BSE Limited but not limited to SEBI and subject to such conditions and modifications as might be prescribed while granting such approval, consents, permissions and sanctions and which terms may be agreed to by the Board of Directors of the Company (the “Board”, which term includes a duly constituted and authorized committee), approval of the members of the Company through this Extra Ordinary General Meeting be and is hereby accorded to the Board to create, issue, offer and allot up to 97,07,383 (Ninety Seven Lakhs Seven Thousand Three Hundred and Eighty Three) Equity Shares of the Company of face value of Rs. 2/- (Rupees Two) per Equity Share at an issue price of Rs. 282/- (Rupees Two Hundred Eight Two Only) each including a premium of Rs. 280/- (Rupees Two Hundred Eighty Only) per share, aggregating to Rs. 273,74,82,006/- (Rupees Two Hundred Seventy Three Crore Seventy Four Lakhs Eighty Two Thousand and Six Only), the price determined in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on a preferential basis to the non-promoters in one or multiple tranches and on such terms and conditions and in such manner, as the Board may think fit and proper and in its absolute discretion.”

“**RESOLVED FURTHER THAT** in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Regulation 161 the “Relevant Date” for the purpose of calculating the floor price for the issue of 97,07,383 (Ninety Seven Lakhs Seven Thousand Three Hundred and Eighty Three) equity shares would 24-11-2023 which would be the date falling 30 days prior to date of EGM and the floor price as

calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 is of Rs. 282/- (Rupees Two Hundred Eighty Two Only).”

“**RESOLVED FURTHER THAT** in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to 97,07,383 (Ninety Seven Lakhs Seven Thousand Three Hundred and Eighty Three) Equity Shares of face value of Re. 2/- each (“Equity Shares”), fully paid up, for cash, at a price 282/- per share (including premium of Rs. 280/-) as recomputed under the said Regulation to the person belongs to non-promoter group:

Your company is proposing to offer and issue up to 97,07,383 (Ninety-Seven Lakhs Seven Thousand Three Hundred and Eighty-Three) equity shares of face value of Rs. 2/- each and at a subscription price of 282/- each of the company in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the non-promoters.”

“**RESOLVED FURTHER THAT** the members be and is hereby approved the issue and allotment of to 97,07,383 (Ninety Seven Lakhs Seven Thousand Three Hundred and Eighty Three) equity shares of face value of Re. 2/- each (“Equity Shares”), fully paid up, for cash, at a price 282/- per share (including premium of Rs. 280/-) to the following allottees:

Sr. No.	Name	Proposed Shares	At Price (Rs.) per share	Total Amount (Rs.)
1	Aarson Investments	27,000	282	7,614,000
2	Mustafa Zoeb Kachwala	21,000	282	5,922,000
3	Abhishek Rathi	35,000	282	9,870,000
4	Anup Agrawal	20,000	282	5,640,000
5	Chhatisgarh Investments Limited	75,000	282	21,150,000
6	Chirag Sheth	20,000	282	5,640,000
7	Divya Arora	200,000	282	56,400,000
8	Forbes EMF	750,000	282	211,500,000
9	Goshar Infra Projects Private Limited	25,000	282	7,050,000
10	Growfast Securities And Credit Private Ltd.	60,000	282	16,920,000
11	Janak Kotecha	25,000	282	7,050,000
12	Jigar Kantilal Gala	25,000	282	7,050,000
13	Kantilal Nanji Karani	25,000	282	7,050,000
14	Kapil Garg	160,000	282	45,120,000

15	Kishore Jain	25,000	282	7,050,000
16	Kunal Babani	60,000	282	16,920,000
17	Manan Dhruv Vyas	25,000	282	7,050,000
18	Manas Chadha	100,000	282	28,200,000
19	Moazzama Arfi	20,000	282	5,640,000
20	Monika Chaudhary	30,000	282	8,460,000
21	Nalin Kumar	15,000	282	4,230,000
22	Navin Mahavirprasad Dalmia	25,000	282	7,050,000
23	Nexus Global Opportunities Fund	60,000	282	16,920,000
24	Nikhil Tyagi	54,000	282	15,228,000
25	Noida Holdings Private Limited	21,000	282	5,922,000
26	Nvs Brokerage Private Limited	41,000	282	11,562,000
27	Pitam Goel	50,000	282	14,100,000
28	Rahul Singh Gulia	30,000	282	8,460,000
29	Rajat Arora	30,000	282	8,460,000
30	Rajat Goel	30,000	282	8,460,000
31	Ravi Vaswani	50,000	282	14,100,000
32	Rehat Singh Virk	10,000	282	2,820,000
33	Ruhina Sharma	30,000	282	8,460,000
34	Sachin L Pandya Huf	20,000	282	5,640,000
35	Sambhavnath Investments And Finances Private Limited	200,000	282	56,400,000
36	Sameer Pahlajani	27,000	282	7,614,000
37	Sanjay Kumar	30,000	282	8,460,000
38	Sarita Singh	30,000	282	8,460,000
39	Shazia Shujaul	20,000	282	5,640,000

40	Surinder Kaur	30,000	282	8,460,000
41	Sveltetech Technologies Pvt. Ltd.	30,000	282	8,460,000
42	Vaibhav Gaur	20,000	282	5,640,000
43	Vikash Gupta	30,000	282	8,460,000
44	Vikram Narang	30,000	282	8,460,000
45	Vinay Mahendrakumar Desai	200,000	282	56,400,000
46	Viney Equity Market Llp	100,000	282	28,200,000
47	Wow Investments	45,000	282	12,690,000
48	Zakiyabanu Mohmedsoeb Jethwa	21,000	282	5,922,000
49	Zulia Zafar	10,000	282	2,820,000
50	Bharath C Jain	99,291	282	28,000,062
51	Nishu Finlease Private Limited	49,645	282	13,999,890
52	Setu Securities Private Limited	400,000	282	112,800,000
53	Sageone Investment Managers Llp	249,113	282	70,249,866
54	Sageone Flagship Growth 2 Fund	747,340	282	210,749,880
55	Rohan Manoj Shah	50,000	282	14,100,000
56	Vivek Gupta	8,867	282	2,500,494
57	Caprise Investment	8,867	282	2,500,494
58	Bhavik Mehta	17,731	282	5,000,142
59	Basukinath Properties	199,787	282	56,339,934
60	Ravi Iyer	50,000	282	14,100,000
61	Vasanthi Devanathan	50,000	282	14,100,000
62	Jignesh Jayantilal Patel	106,383	282	30,000,006
63	Harsh Shah	93972	282	26,500,104
64	Ramesh Chandra Mishra	159,573	282	44,999,586
65	Silver Stallion Limited	200,000	282	56,400,000
66	Paresh Babulal Gandhi	9,990	282	2,817,180
67	Zerodha Broking Limited	531,915	282	150,000,030
68	Nk Squared	132,979	282	37,500,078
69	Kamath Associate	132,979	282	37,500,078
70	Charushilla Vipul Lathi	88,653	282	25,000,146
71	Manisha Gupta	17,730	282	4,999,860
72	Pulakeshin Private Limited	17,730	282	4,999,860
73	Sanjay Sherman	8,865	282	2,499,930
74	Mukesh M Parekh	8,865	282	2,499,930
75	Vasanti G Sheth	26,596	282	7,500,072
76	Anuja Bissa	17,730	282	4,999,860
77	Hetal R Gandhi	26,596	282	7,500,072
78	Prabhudas Lilladher Private Limited	100,000	282	28,200,000
79	Akarsh Pratish Mehta	70,922	282	20,000,004

80	Vishal Nitin Sampat	106,383	282	30,000,006
81	Oil Max Energy Pvt. Ltd.	106,383	282	30,000,006
82	Mridul Das	106,383	282	30,000,006
83	Sonata Securities Private Limited	100,000	282	28,200,000
84	Hnr Finance Private Limited	100,000	282	28,200,000
85	Harit Exports Pvt.Ltd	177,000	282	49,914,000
86	Sanjay Bhagat	72,000	282	20,304,000
87	Cognizant Capital Dynamic Opportunity Fund	53,191	282	14,999,862
88	Dhiren Seth Huf	17,730	282	4,999,860
89	Sajjad Hussain Siddiqui	35,600	282	10,039,200
90	Anuj Premkumar Agarwal Huf	106,383	282	30,000,006
91	Rajesh Khandubhai Patel	35,461	282	10,000,002
92	Sandip Dadia	70,922	282	20,000,004
93	Mahek Kamdar	53,000	282	14,946,000
94	Tejal Kamdar	53,000	282	14,946,000
95	Ensign Mercantiles Pvt Ltd	35,000	282	9,870,000
96	Vanaja Sunder Iyer	886,525	282	250,000,050
97	Ketan Pravinchandra Kamdar	53,000	282	14,946,000
98	Nalini Khandelwal	17,750	282	5,005,500
99	Padam Kothari	17,750	282	5,005,500
100	Ratnesh Jain	26,625	282	7,508,250
101	Mata Laxmi Nursing Home And Investigation Centre Private Limited	17,730	282	4,999,860
102	Vinay Jajodia	36,000	282	10,152,000
103	Vivek Kumar Singhal	70,922	282	20,000,004
104	Paras Mahendra Shah	35,461	282	10,000,002
105	Neptune Tours And Travels Pvt Ltd	17,731	282	5,000,142
106	Vishal Agarwal	17,731	282	5,000,142
107	Maa Bhagwati Motors Pvt. Ltd.	36,000	282	10,152,000
108	Ramesh Padia Huf	35,461	282	10,000,002
109	Shubhalakshmi Polyesters Ltd.	35,500	282	10,011,000
110	Bhupendra Chhotubhai Patel	35,600	282	10,039,200
111	Het Vipulkumar Patel	80,000	282	22,560,000
112	Ketanaben Jigneshbhai Patel	40,000	282	11,280,000
113	Dhruva Das Mall	17,800	282	5,019,600
114	Rajesh M Varia	35,600	282	10,039,200
115	Rajiv Lalmohan Mandal	35,600	282	10,039,200
116	Surendrasingh S Baid	17,800	282	5,019,600
117	Sonal Yash Shah	35,461	282	10,000,002
118	Yogesh Shah	36,000	282	10,152,000
119	Pooja Agrawal	17,750	282	5,005,500
120	Copper Roller Pvt Ltd	35,500	282	10,011,000
121	Silverstone Securities Pvt. Ltd	53,000	282	14,946,000
122	Neeraj Chowdhury	17,731	282	5,000,142
123	Hoskote Krishnchar Sudhindra	17,800	282	5,019,600
	<b>Total</b>	<b>97,07,383</b>		<b>2,73,74,82,006</b>

**“RESOLVED FURTHER THAT** subject to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws the Board be and is hereby authorized to decide and approve terms and conditions of the issue of the above-mentioned equity shares and to vary modify or alter the terms and conditions including size of the issue as it may deem expedient.”

**“RESOLVED FURTHER THAT** the members be and hereby approved and take on record Pricing Certificate of Sachapara & Associates, Practicing Company Secretary, having C P No. 22177 as per Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the valuation report of Mr. Bhavesh M. Rathod - IBBI Registered Valuer having Registration No. IBBI/RV/06/2019/10708, dated December 1, 2023 as per Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the issue price is Rs. 282/- per equity share.”

**“RESOLVED FURTHER THAT** in case the preferential issue is of Equity Shares, the preferential allotment shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

- a. 100% of the preferential allotment consideration shall be payable on or before the date of the allotment of the Equity Shares;
- b. The Equity Shares so offered, issued and allotted to the Proposed Allottee, shall be issued by the Company for cash consideration;
- c. The Equity Shares shall be allotted in one or more tranches, on receipt of subscription monies within a period of 15 days from the date of passing of this resolution, provided that if any approval or permission by any regulatory authority/ Stock Exchanges/ the Central Government for allotment is pending, the period of 15 days shall be counted from the date of receipt of such approval or permission;
- d. The Equity Shares shall be allotted by the Company to the Proposed Allottees in dematerialized form within the time prescribed under the applicable laws;
- e. The Equity Shares to be allotted shall be fully paid-up and shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu with the existing equity shares of the Company in all respects including the payment of dividend and voting rights from the date of allotment thereof;
- f. The pre-preferential allotment holding of the Proposed Allottee and Equity Shares to be allotted shall be subject to lock-in as specified in the provisions of Chapter V of the ICDR Regulations; and
- g. The Equity Shares will be listed on BSE Limited where the existing equity shares of the Company are listed, subject to the receipt of necessary permissions and approvals, as the case may be.”

**“RESOLVED FURTHER THAT** pursuant to the provisions of the Act, the name of the Proposed Allottees be recorded for the issuance of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 together with an application form be issued to the Proposed Allottee inviting them to subscribe to the Equity Shares.”

**“RESOLVED FURTHER THAT** in terms of the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the “Relevant Date” shall be **24-11-2023**, being the date 30 (thirty) days prior to the date of this Extra-ordinary General Meeting.”

**“RESOLVED FURTHER THAT** subject to the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, the Board or the Committee constituted thereunder, if any, be and is hereby authorized to vary, modify or alter



any of the relevant terms and conditions, including size of the preferential issue to the Investors, as may deem expedient.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the above, the Board/ the Committee be and is hereby authorized on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable, incidental or expedient to the issue or allotment of aforesaid equity shares and listing of the equity shares to be allotted on preferential allotment basis with the stock exchange(s) as appropriate and to resolve and settle all questions and difficulties that may arise in relation to the proposed issue, offer and allotment of any of the said equity shares, the utilization of the issue proceeds and to do all acts, deeds and things in connection therewith and incidental thereto as the Board in its absolute discretion may deem fit, including without limitation, issuing clarifications on the offer, making any application etc., to the concerned regulatory authorities, including to the FIPB, issue and allotment of the equity shares, to execute necessary documents and enter into contracts, arrangements, other documents (including for appointment of agencies, intermediaries and advisors for the issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution and the decision of the Board shall be final and conclusive.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of its powers conferred upon it by this resolution, to any director(s), committee(s), executive(s), officer(s) or authorized signatory(ies) to give effect to this resolution, including execution of any documents on behalf of the Company and to represent the Company before any governmental or regulatory authorities and to appoint any professional advisors, bankers, consultants, advocates and advisors to give effect to this resolution and further to take all other steps which may be incidental, consequential, relevant or ancillary in this regard.”

“**AND RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions, attached to the Equity Shares to be allotted to the Proposed Allottee, effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities involved in or concerned with the issue and allotment of Equity Shares, making applications to the stock exchanges for obtaining in-principle approvals, listing of shares, filing requisite documents with the MCA and other regulatory authorities, filing of requisite documents with the depositories, to resolve and settle any questions and difficulties that may arise in the preferential offer, issue and allotment of equity shares without being required to seek any further consent or approval of the members of the Company and to represent the Company before any governmental and regulatory authorities and to appoint any merchant bankers or other professional advisors, consultants and legal advisors to give effect to the aforesaid resolution.”

**ITEM NO. 2: TO CONSIDER AND APPROVE THE INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY UP TO RS. 15,00,00,000/- UNDER SECTION 61 & 64 OF THE COMPANIES ACT, 2013:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:



**“RESOLVED THAT** in accordance with the provisions of Sections 13, 61 and all other applicable provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, approval of the members be and is hereby accorded to increase the Authorised Share Capital of the Company from Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 5,00,00,000 (Five Crore) equity shares of Rs. 2/- (Rupees Two only) each to Rs. 15,00,00,000 (Fifteen Crore Only) divided into 7,50,00,000 (Seven Crore Fifty Lakhs) equity shares of Rs. 2/- (Rupees Two only) each and consequently, the existing **Clause V.(a)** of the Memorandum of Association of the Company be and is hereby altered and substituted by the following as new Clause V.(a):

V. (a) The Authorised Share Capital of the Company is Rs. 15,00,00,000 (Fifteen Crore Only) divided into 7,50,00,000 (Seven Crore Fifty Lakhs) equity shares of Rs. 2/- (Rupees Two only) each. Any share of the Original or increased capital may from time to time be issued with guarantee or any right of preference share whether in respect of dividend or of repayment of capital or both or any other special privileges or advantages over any shares previously issued or then about to be issued or with deferred or qualified rights as compared with any shares previously issued or subject to any provisions or conditions and with any special right or without any right of voting and generally on such terms as the company may from time to time determine.

**“RESOLVED FURTHER THAT** the Board of Directors (‘the Board’, which term shall include any Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution) of the Company be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper, expedient or desirable for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto, including delegation of any of the powers herein conferred to on any Director(s), Company Secretary or any other Officer of the Company.”

**Registered Office:**

6th Floor, VB Capitol Building,  
Range Hill Road, Opp. Hotel  
Symphony, Bhoslenagar,  
Shivaj inagar, Pune MH  
411007

**By Order of the Board of Directors  
For EFC (I) Limited**

**Sd/-  
Aman Kumar Gupta  
Company Secretary**

Date: December 1, 2023

Place: Pune

**E-mail: [compliance@efclimited.in](mailto:compliance@efclimited.in)**

**Website: [www.efclimited.in](http://www.efclimited.in)**

**NOTES:**

1. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended (‘Act’) with respect to Item No. 1 and 2 forms part of this Notice.
2. In view of the global outbreak of the COVID-19 pandemic, the Ministry of Corporate Affairs (‘MCA’) has vide its General Circular No. 20/2020 dated May 5, 2020 in relation to ‘Clarification on holding of annual general meeting (EOGM) through video conferencing (VC) or other audio visual means (OAVM) read with General Circular No. 14/2020 dated April 8, 2020 and the General Circular No. 17/2020 dated April 13, 2020 in relation to ‘Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules

made thereunder on account of the threat posed by COVID-19' (collectively referred to as 'MCA 441 Circulars') and the Securities and Exchange Board of India ('SEBI') vide its circular dated May 12, 2020 in relation to 'Additional relaxation in relation to compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – COVID-19 pandemic' ('SEBI Circular') permitted the holding of the EOGM through VC or OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars & SEBI Circular, the Extra-ordinary General Meeting (EOGM) of the Company is being held through VC/OAVM on Sunday, the 24th December, 2023 at 02:00 p.m. The deemed venue for the EOGM will be at 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune MH 411007.

3. Since the Extra-ordinary General Meeting (EOGM) will be held through VC / OAVM, the Route Map is not annexed in this Notice. The proceedings of the EOGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of EOGM
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the EOGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this EOGM is being held pursuant to the MCA Circulars and SEBI Circular through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EOGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the LODR Regulations, the Company has extended e-voting facility for its members to enable them to cast their votes electronically on the resolutions set forth in this notice. The instructions for e-voting are provided in this notice. The remote e-voting commences on Thursday, December 21, 2023 at 9:00 a.m. (IST) and end on Saturday, December 23, 2023 at 5:00 p.m. IST. The voting rights of the Shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date, i.e., Saturday, December 16, 2023.
6. Any person who is not a member post cut-off date should treat this notice for information purposes only.
7. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the EOGM.
8. Any person, who acquires shares and becomes a Member of the Company after sending the notice and holding shares as of the cut-off date, i.e., Saturday, December 16, 2023, may obtain the login ID and password by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or to the Registrar and Share Transfer Agent (RTA) [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in). However, if he/she is already registered with Central Depository Services (India) Limited (CDSL) for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
9. Mr. Chirag Sachapara, Practicing Company Secretary (Membership No. A59034 CP No. 22177) of M/s. Sachapara & Associates, vide Board Resolution dated 01-12-2023 has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.

10. The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company or a person authorised by him in writing.
11. The Results shall be declared after the EOGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website viz. [www.efclimited.in](http://www.efclimited.in) and on the website of CDSL within 2 (Two) working days of passing of the resolution(s) at the EOGM of the Company and the same will also be communicated to the Stock Exchanges.
12. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants (DPs) in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.
13. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the EOGM along is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice will also be available on the Company's website. [www.efclimited.in](http://www.efclimited.in), websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL at <https://helpdesk.evoting@cdslindia.com> and at [www.linkintime.co.in](http://www.linkintime.co.in) & <https://instameet.linkintime.co.in>. The Company will also be publishing an advertisement in newspaper containing the details about the EOGM i.e. the conduct of EOGM through VC/ OAVM, date and time of EOGM, availability of notice of EOGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses with the Company/ RTA and other matters as may be required.
14. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020 and January 15, 2021, the Notice of the EOGM and the Instructions for e-Voting are being sent by electronic mode to all the Members whose e-mail addresses are registered with the Company / respective Depository Participants. Members may also note that the Notice convening the EOGM are also available on the Company's website [www.efclimited.in](http://www.efclimited.in), websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL (agency for providing the Remote e-Voting facility) <https://helpdesk.evoting@cdslindia.com> and at [www.linkintime.co.in](http://www.linkintime.co.in) & <https://instameet.linkintime.co.in> (RTA is the provider of VC and e-voting at EOGM).
15. The Members can join the EOGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EOGM through VC / OAVM will be made available for 2000 members on first come first served basis.
16. Members attending the EOGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
17. The Members who have cast their vote by remote e-voting prior to the EOGM may also attend/ participate in the EOGM through VC / OAVM but shall not be entitled to cast their vote again.

18. The Registers maintained under Section 170 & 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection till the conclusion of EOGM by the members based on the request being sent on [compliance@efclimited.in](mailto:compliance@efclimited.in).
19. Member(s) must quote their Folio Number/ DP ID & Client ID and contact details such as email address, contact no. etc. in all correspondences with the Company/ RTA.
20. As per Regulation 40 of LODR Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the RTA for assistance in this regard.
21. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the EOGM.
22. Pursuant to the provisions of Section 72 of the Act the Member(s) holding shares in physical form may nominate, in the prescribed manner, any person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. A nomination form for this purpose is available with the Company or its RTA. Member(s) holding shares in demat form may contact their respective DPs for availing this facility.
23. Member(s) holding shares in physical form is/ are requested to notify immediately any change of their respective addresses and bank account details. Please note that request for change of address, if found incomplete in any respect shall be rejected. Members holding shares in demat form are requested to notify any change in their addresses, e-mails and/or bank account mandates to their respective DPs only and not to the Company/ RTA for effecting such changes. The Company uses addresses, e-mails and bank account mandates furnished by the Depositories for updating its records of the Shareholders holding shares in electronic/demat form.
24. All communications/ queries in this respect should be addressed to our RTA, [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in).
25. Member(s) must quote their Folio Number/ DP ID & Client ID and contact details such as email address, contact no. etc. in all correspondences with the Company/ RTA.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:**

Members are requested to carefully read the instructions printed on the Form, record your assent (for) or dissent (against) through e-voting.

**Process and manner for attending the EGM through InstaMeet:**

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

► Select the “**Company**” and ‘**Event Date**’ and register with your following details: -

**A. Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No

- Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
- Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID
- Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. Mobile No.:** Enter your mobile number.

**D. Email ID:** Enter your email id, as recorded with your DP/Company.

► Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

### **Instructions for Shareholders/ Members to Speak during the EGM through InstaMeet:**

1. Shareholders who would like to speak during the meeting must register their request with the company for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
3. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

### **Instructions for Shareholders/ Members to Vote during the EGM through InstaMeet:**

Once the electronic voting is activated by the scrutinizer during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.

6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Shareholders/ Members, who will be present in the EGM through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the EGM will be eligible to attend/ participate in the EGM through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders/ members have any queries regarding login/ e-voting, they may send an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact on: - Tel: 022-49186175.

**InstaMeet Support Desk**  
**Link Intime India Private Limited**

**THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING THROUGH VC/OAVM ARE AS UNDER BY CDSL:**

- (i) The remote e-voting period begins on Thursday, December 21, 2023 at 9:00 a.m. (IST) and end on Saturday, December 23, 2023 at 5:00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, December 16, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single



login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for remote e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>



<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN - 230684 for the relevant **“EFC (I) Ltd, (Amani Trading and Exports Limited)”** on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting
  - a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- d. The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

## **OTHER INSTRUCTIONS:**

1. The procedure for attending remote e-voting, E-EOGM & e-Voting on the day of the EOGM is same as the instructions mentioned above.
2. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the EOGM.
3. Shareholders are encouraged to join the Meeting through Laptops / I Pads for better experience.
4. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting i.e. Tuesday, December 19, 2023 mentioning their name, demat account number/folio number, email id, mobile number at [compliance@efclimited.in](mailto:compliance@efclimited.in) and [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in). The shareholders who do not wish to speak during the EOGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [compliance@efclimited.in](mailto:compliance@efclimited.in) and [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in). These queries will be replied to by the company suitably by email.
7. As the EGM is being conducted through VC/OAVM, for the smooth conduct of proceedings of the EGM, Members are encouraged to express their views / send their queries - in advance of the EGM, mentioning their name, demat account number / folio number, email id, mobile number at email id [compliance@efclimited.in](mailto:compliance@efclimited.in) and [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in).
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the EOGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EOGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EOGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

**For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:**

**Link Intime India Pvt. Ltd,**  
**5th Floor, 506 TO 508,**  
**Amarnath Business Centre – 1 (ABC-1),**  
**Beside Gala Business Centre,**  
**Nr. St. Xavier’s College Corner,**  
**Off C G Road, Ellisbridge,**  
**Ahmedabad - 380006.**  
**Phone : 079 2646 5179**  
**Fax : 022 - 4918 6060**  
**Email : [ahmedabad@linkintime.co.in](mailto:ahmedabad@linkintime.co.in) and [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)**

**Registered Office:**

6th Floor, VB Capitol Building,  
Range Hill Road, Opp. Hotel  
Symphony, Bhoslenagar,  
Shivaj inagar, Pune MH  
411007

**By Order of the Board of Directors  
For EFC (I) Limited**

Date: December 1, 2023  
Place: Pune

**Sd/-  
Aman Kumar Gupta  
Company Secretary**

**E-mail: [compliance@efclimited.in](mailto:compliance@efclimited.in)**

**Website: [www.efclimited.in](http://www.efclimited.in)**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (“ACT”) AND CHAPTER V OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (“SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018”), AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

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Pursuant to Section 102 of the Companies Act, 2013 (“the Act”), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 1 of the accompanying Notice dated December 1, 2023.

**ITEM NO. 1: PREFERENTIAL ISSUE AND ALLOTMENT OF 97,07,383 EQUITY SHARES OF FACE VALUE OF RS. 2/- EACH TO NON-PROMOTER(S) OF THE COMPANY:**

- A. The Company has filed a Scheme under Case No. 179852 before the SE (Bombay Stock Exchange) around 05/08/2023 under regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for in-principal approval.
- B. The said scheme of arrangement is of merger of Subsidiary Company M/s. Whitehills Interior Limited with the Holding company EFC (I) Limited and issue of shares on a swap basis. In this scheme the promoter of the Company also an Interested Party as they are holding 49 % of paid up capital in the Subsidiary company. Under the scheme shares will be issued and allotted to the shareholders of the Subsidiary Company by way of swap of shares with a ratio that 77 equity shares of the Holding company will be issued against 1 equity share of the subsidiary company at an issue price of Rs. 708.83 per share.
- C. The Scheme is filed under Case No. 179852 before the SE under regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pending for in-principal approval. It may be noted that after receipt of the In-principle Approval from the SE, the company needs to file an Application before the Hon’ble NCLT for conducting the Court Convened Meeting (CCM) and there after a Petition before the Hon’ble NCLT for the purpose of sanction of the Scheme vis0avis issue and allotment of Shares.
- D. It may be noted here that for Business expansion, working capital and General Corporate purposes, the raising of fund is primary importance and the proposed scheme is basically to strengthened the position of the company. The Company has learned from the SE that the Scheme of Amalgamation of the Subsidiary Company M/s. Whitehills Interior Limited with the Holding Company M/s. EFC (I) Limited under Regulation 28 & 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 and SEBI Circular dated March 10, 2017, bearing reference number CFD/DIL3/CIR/2017/21 filed with the SE (BSE Limited) on 05/08/2023 for In-principle Approval is pending and the process issuance of the in-principle Approval may take some more time.
- E. The Board has the view that raising of fund through the secondary market and though preferential allotment of shares at this juncture required to and that will boost the financial and commercial position of the Company. This proposed issue of the preferential allotment of shares pending the initiation of the process of the scheme of arrangement will not impact any stake holders or the security market and is best interest of the minority public shareholders.
- F. The Board also noted that in case the company proceeds with the Issue of 9,707,383 equity shares as per the price as mentioned in Regulation 164 read with Regulation 166A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)

Regulations, 2018, the pending Scheme will only be affected to the extent of the dilution of the shareholding Pattern and the holdings of the promoters who are a party to the Scheme of Arrangement of merger of the Subsidiary M/s. Whitehills Interior Limited with the Company. The Promoters accorded their consent to complete the Preferential issue of 9,707,383 equity shares in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 1<sup>st</sup> and the company may carry out necessary changes in the pending scheme that is before the stock exchange for issuance of the in-principle Approval under regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

G. It may be noted that there will be no change in any of the term of reference of the scheme save and except for:

- (a) Dilution of Share Holdings of Promoter and Other Public Shareholders;
- (b) Pre and Post Capital of the Company; and
- (c) Other general terms.

More specific to mention that;

- (i) Clause No. 6 modified by insertion of new clause No. 6.2 and 6.4 referring to change in pre and post capital of the Company considering proposed issue of equity shares by way of preferential basis.
- (ii) Clause No. 16 modified by insertion of new clause No. 16.1 relating to pre shareholding pattern on account of (considering) proposed issue of equity shares by way of preferential basis.
- (iii) Clause No. 18 of the scheme relating to consequential changes accordingly modify. The price and Swap ratio as mentioned in the scheme remain same and it is subject to approval of members of the Company as per section 230-232 of the Companies Act, 2013.

Your company is proposing to offer and issue up to 97,07,383 equity shares of face value of Rs. 2/- each and at a subscription price of Rs. 282/- each per shares of the company in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the following proposed allottees.

Sr. No.	Name	Proposed Shares	At Price (Rs.) per share	Total Amount (Rs.)
1	Aarson Investments	27,000	282	7,614,000
2	Mustafa Zoeb Kachwala	21,000	282	5,922,000
3	Abhishek Rathi	35,000	282	9,870,000
4	Anup Agrawal	20,000	282	5,640,000
5	Chhatisgarh Investments Limited	75,000	282	21,150,000



6	Chirag Sheth	20,000	282	5,640,000
7	Divya Arora	200,000	282	56,400,000
8	Forbes EMF	750,000	282	211,500,000
9	Goshar Infra Projects Private Limited	25,000	282	7,050,000
10	Growfast Securities And Credit Private Ltd.	60,000	282	16,920,000
11	Janak Kotecha	25,000	282	7,050,000
12	Jigar Kantilal Gala	25,000	282	7,050,000
13	Kantilal Nanji Karani	25,000	282	7,050,000
14	Kapil Garg	160,000	282	45,120,000
15	Kishore Jain	25,000	282	7,050,000
16	Kunal Babani	60,000	282	16,920,000
17	Manan Dhruv Vyas	25,000	282	7,050,000
18	Manas Chadha	100,000	282	28,200,000
19	Moazzama Arfi	20,000	282	5,640,000
20	Monika Chaudhary	30,000	282	8,460,000
21	Nalin Kumar	15,000	282	4,230,000
22	Navin Mahavirprasad Dalmia	25,000	282	7,050,000
23	Nexus Global Opportunities Fund	60,000	282	16,920,000
24	Nikhil Tyagi	54,000	282	15,228,000
25	Noida Holdings Private Limited	21,000	282	5,922,000
26	Nvs Brokerage Private Limited	41,000	282	11,562,000
27	Pitam Goel	50,000	282	14,100,000
28	Rahul Singh Gulia	30,000	282	8,460,000
29	Rajat Arora	30,000	282	8,460,000
30	Rajat Goel	30,000	282	8,460,000

31	Ravi Vaswani	50,000	282	14,100,000
32	Rehat Singh Virk	10,000	282	2,820,000
33	Ruhina Sharma	30,000	282	8,460,000
34	Sachin L Pandya Huf	20,000	282	5,640,000
35	Sambhavnath Investments And Finances Private Limited	200,000	282	56,400,000
36	Sameer Pahlajani	27,000	282	7,614,000
37	Sanjay Kumar	30,000	282	8,460,000
38	Sarita Singh	30,000	282	8,460,000
39	Shazia Shujaul	20,000	282	5,640,000
40	Surinder Kaur	30,000	282	8,460,000
41	Sveltetech Technologies Pvt. Ltd.	30,000	282	8,460,000
42	Vaibhav Gaur	20,000	282	5,640,000
43	Vikash Gupta	30,000	282	8,460,000
44	Vikram Narang	30,000	282	8,460,000
45	Vinay Mahendrakumar Desai	200,000	282	56,400,000
46	Viney Equity Market Llp	100,000	282	28,200,000
47	Wow Investments	45,000	282	12,690,000
48	Zakiyabanu Mohmedsoeb Jethwa	21,000	282	5,922,000
49	Zulia Zafar	10,000	282	2,820,000
50	Bharath C Jain	99,291	282	28,000,062
51	Nishu Finlease Private Limited	49,645	282	13,999,890
52	Setu Securities Private Limited	400,000	282	112,800,000
53	Sageone Investment Managers Llp	249,113	282	70,249,866
54	Sageone Flagship Growth 2 Fund	747,340	282	210,749,880
55	Rohan Manoj Shah	50,000	282	14,100,000
56	Vivek Gupta	8,867	282	2,500,494
57	Caprise Investment	8,867	282	2,500,494
58	Bhavik Mehta	17,731	282	5,000,142
59	Basukinath Properties	199,787	282	56,339,934
60	Ravi Iyer	50,000	282	14,100,000
61	Vasanthi Devanathan	50,000	282	14,100,000

62	Jignesh Jayantilal Patel	106,383	282	30,000,006
63	Harsh Shah	93972	282	26,500,104
64	Ramesh Chandra Mishra	159,573	282	44,999,586
65	Silver Stallion Limited	200,000	282	56,400,000
66	Pareesh Babulal Gandhi	9,990	282	2,817,180
67	Zerodha Broking Limited	531,915	282	150,000,030
68	Nk Squared	132,979	282	37,500,078
69	Kamath Associate	132,979	282	37,500,078
70	Charushilla Vipul Lathi	88,653	282	25,000,146
71	Manisha Gupta	17,730	282	4,999,860
72	Pulakeshin Private Limited.	17,730	282	4,999,860
73	Sanjay Sherman	8,865	282	2,499,930
74	Mukesh M Parekh	8,865	282	2,499,930
75	Vasanti G Sheth	26,596	282	7,500,072
76	Anuja Bissa	17,730	282	4,999,860
77	Hetal R Gandhi	26,596	282	7,500,072
78	Prabhudas Lilladher Private Limited	100,000	282	28,200,000
79	Akarsh Pratish Mehta	70,922	282	20,000,004
80	Vishal Nitin Sampat	106,383	282	30,000,006
81	Oil Max Energy Pvt. Ltd.	106,383	282	30,000,006
82	Mridul Das	106,383	282	30,000,006
83	Sonata Securities Private Limited	100,000	282	28,200,000
84	Hnr Finance Private Limited	100,000	282	28,200,000
85	Harit Exports Pvt.Ltd	177,000	282	49,914,000
86	Sanjay Bhagat	72,000	282	20,304,000
87	Cognizant Capital Dynamic Opportunity Fund	53,191	282	14,999,862
88	Dhiren Seth Huf	17,730	282	4,999,860
89	Sajjad Hussain Siddiqui	35,600	282	10,039,200
90	Anuj Premkumar Agarwal Huf	106,383	282	30,000,006
91	Rajesh Khandubhai Patel	35,461	282	10,000,002
92	Sandip Dadia	70,922	282	20,000,004
93	Mahek Kamdar	53,000	282	14,946,000
94	Tejal Kamdar	53,000	282	14,946,000
95	Ensign Mercantiles Pvt Ltd	35,000	282	9,870,000
96	Vanaja Sunder Iyer	886,525	282	250,000,050
97	Ketan Pravinchandra Kamdar	53,000	282	14,946,000
98	Nalini Khandelwal	17,750	282	5,005,500
99	Padam Kothari	17,750	282	5,005,500
100	Ratnesh Jain	26,625	282	7,508,250
101	Mata Laxmi Nursing Home And Investigation Centre Private Limited	17,730	282	4,999,860
102	Vinay Jajodia	36,000	282	10,152,000
103	Vivek Kumar Singhal	70,922	282	20,000,004
104	Paras Mahendra Shah	35,461	282	10,000,002
105	Neptune Tours And Travels Pvt Ltd	17,731	282	5,000,142
106	Vishal Agarwal	17,731	282	5,000,142
107	Maa Bhagwati Motors Pvt. Ltd.	36,000	282	10,152,000
108	Ramesh Padia Huf	35,461	282	10,000,002

109	Shubhalakshmi Polyesters Ltd.	35,500	282	10,011,000
110	Bhupendra Chhotubhai Patel	35,600	282	10,039,200
111	Het Vipulkumar Patel	80,000	282	22,560,000
112	Ketanaben Jigneshbhai Patel	40,000	282	11,280,000
113	Dhruva Das Mall	17,800	282	5,019,600
114	Rajesh M Varia	35,600	282	10,039,200
115	Rajiv Lalmohan Mandal	35,600	282	10,039,200
116	Surendrasingh S Baid	17,800	282	5,019,600
117	Sonal Yash Shah	35,461	282	10,000,002
118	Yogesh Shah	36,000	282	10,152,000
119	Pooja Agrawal	17,750	282	5,005,500
120	Copper Roller Pvt Ltd	35,500	282	10,011,000
121	Silverstone Securities Pvt. Ltd	53,000	282	14,946,000
122	Neeraj Chowdhury	17,731	282	5,000,142
123	Hoskote Krishnachar Sudhindra	17,800	282	5,019,600
<b>Total</b>		<b>97,07,383</b>		<b>2,73,74,82,006</b>

EFC (I) LIMITED (formerly known as Amani Trading & Exports Ltd.) is into the business of developing, buying, selling or renting out serviced and virtual office space, meeting rooms, office equipments, storage facilities, software development centers, network infrastructure, business executive suites, furnished meeting space and any other infrastructure projects including software parks, health care centers etc.

The Present paid up capital of the Company consist of 3,99,29,370 Equity shares of face value of Rs 2/- each aggregating Rs. 7,98,58,740/-. The Board has appointed M/r. Bhavesh M. Rathod - IBBI registered valuer having registration No. IBBI/RV/06/2019/10708 and as per his valuation report under Regulation 166A of SEBI (ICDR) Regulations, 2018 and Sachapara & Associates, Practicing Company Secretary having CP No. 22177 under Regulation 164 of SEBI (ICDR) Regulations, 2018 as on 01-12-2023, the valuation of each share is Rs. 282/- of face value of Rs. 2/- each.

As members are aware that the company needs fund for expanding the business and to meet its day to day requirement in the normal course of Business, the Board of Directors in their meeting held on 01<sup>st</sup> December, 2023 decided to come up with a preferential issue for raising the funds by way of issuing Equity shares to the above said proposed allottees (non-promoters).

This proposed allotment will help the company to improve its debt -equity ratio and compliances under the Companies Act, 2013. By this issue of new shares, the wealth of the Shareholders and other stake holders will increase.

**The Company confirms the compliance of regulation 160 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

- all the equity shares allotted by way of preferential issue shall be made fully paid up at the time of the allotment;
- the Proposed resolution to be passed as a special resolution;
- all equity shares (pre-holdings) held by the below proposed allottees in the issuer are in dematerialized form;

- d. The Company further confirms that even after this allotment the Company is in compliance with rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 with the conditions for continuous listing of equity shares as specified in the listing agreement with the recognized stock exchange (BSE);
- e. the company has obtained the Permanent Account Number and demat number of the proposed allottees and confirmation that shares can be credited to their demat accounts; and
- f. the issuer will make/ has made an application seeking in-principle approval to the stock exchange(s), where its equity shares are listed, on the same day when the notice has been sent in respect of the general meeting seeking shareholders' approval by way of special resolution.
- g. The Company has obtained a declaration from the proposed allottees that he has not sold any shares during the 90 trading days preceding the relevant date and also not willful defaulters or their any prohibition to subscribe the shares.

The Board of Directors of the Company in their meeting held on 01-12-2023, approved raising of funds aggregating up to Rs. 2,73,74,82,006/- by way of issuance of up to 97,07,383 equity shares of Rs. 2/- each ("Equity Shares") at a price of Rs. 282/- per Equity Share to the above said proposed allottees of the Company (referred to as "the Proposed Allottees"), by way of a preferential issue through private placement offer, that has agreed to subscribe to the proposed preferential issue and has confirmed its eligibility in terms of Regulation 159 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "ICDR Regulations").

In accordance with Sections 23(1)(b), 39,42 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended from time to time, approval of the Members of the Company by way of special resolution is required to issue securities by way of private placement on a preferential basis.

Accordingly, in terms of the Act and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, consent of the members is being sought for the raising of funds aggregating up to Rs. 2,73,74,82,006/- by way of issue and allotment of 97,07,383 equity shares of Rs. 2/- each ("Equity Shares") at a price of Rs. 282/- per Equity Share, on a preferential basis to the Proposed Allottees as the Board of Directors of the Company may determine in the manner detailed hereafter.

The salient features of the preferential issue, including disclosures required to be made in accordance with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, are set out below:

(i) **Capital of the Company:**

The Authorized capital of the Company consists of 5,00,00,000 equity shares of face value of Rs. 2/- each aggregating to Rs. 10,00,00,000/-.

At present the paid-up capital of the company consist of 3,99,29,370 equity shares of face value of Rs. 2/- each aggregating to Rs. 7,98,58,740/-.

The Present issue consists of 97,07,383 equity shares of Rs. 2/- each. Post allotment of this preferential issue of 97,07,383 equity shares of Rs. 2/- each, the paid-up capital of the company will be 4,96,36,753 equity shares of face value of Rs. 2/- each aggregating Rs. 9,92,73,506/-. The proposed allottee's consist of 83 Individuals and 40 other non-individual investor (like body corporate/ HUF/ Funds/ LLPs/ Companies etc).

\*In the financial year 2022-23 Company come out with preferential issue of 50,00,000 equity shares (by way of swap) and 17,50,000 convertible warrants into equity shares to promoters and non-promoters and present status of the previous pre-preferential issue is as under:

Details of Issue	Date of Allotment	Status of conversion into equity shares	Status of Listing	Status of Trading
50,00,000 equity shares (by way of swap)	18-08-2022	NA	Approved (50,00,000)	Trading was permitted w.e.f. 18 Nov 2022
17,50,000 convertible warrants into equity shares	18-08-2022 and 25-08-2022	Out of 17,50,000 convertible warrants, 12,41,500 convertible warrants have been converted into 12,41,500 equity shares	Approved 10,50,000	Out of 10,50,000 equity shares, 895500 equity shares have received trading permission
		Balance 508,500 convertible warrants to be converted into 508,500 equity shares and it is within the time frame of 18 months from the date of allotment.		

(ii) **Date of Board Resolution:**

1<sup>st</sup> December, 2023

(iii) **Relevant Date:**

The Relevant Date for the purpose of determining the pricing of shares in accordance with under regulation 161 Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 is 24-11-2023, being the date that is 30 days prior to the date of the ensuing Extra - Ordinary General Meeting.

(iv) **The Objects of the issue through preferential issue:**

- To enlarge its core businesses;
- Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company and
- To Invest in the New Projects;

(v) **The total number of securities, kinds of securities and price at which security is being offered:**

Issuance of up to 97,07,383 (Ninety Seven Lakhs Seven Thousand Three Hundred and Eighty Three) Equity shares of face value of Rs. 2/- (Rupees Two only) each at an issue price of Rs. 282/- (Rupees Two Hundred Eighty-Two Only) per equity share each, in one or more tranches, for an aggregate amount of Rs. 273,74,82,006/- (Rupees Two Hundred Seventy-Three Crore Seventy-Four Lakhs Eighty-Two Thousand and Six Only) on preferential basis.

(vi) **Basis or justification for the price (including the premium, if any) has been arrived at:**

The Shares are frequently traded in the Stock Exchange. Hence the price including premium for the proposed issue is in accordance with the applicable provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

As per Regulation 164 and 166A of the ICDR Regulations, 2018 prescribes the minimum price at which a preferential issue shall be made as per the pricing certificate issued by M/s. Sachapara & Associates and valuation report issued by the registered valuer named Bhavesh Rathod – IBBI registered valuer (IBBI/RV/06/2019/10708) dated 1<sup>st</sup> December, 2023 and SEBI Registered Merchant Banker M/s. Navigant Corporate Advisors Limited and same are available at the website of the company at <https://www.efclimited.in> and also available at the registered office of the company.

There is no separate Article or Provision relating of premium chargeable for issue of any shares issued under preferential allotment of shares in the Memorandum or Articles of Association of the company with respect to applicable provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(vii) **Pricing:**

The issue price of Rs. 282/- Per share of face value of Rs. 2/- each and is in accordance with regulation 164 and 166A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and for the purpose of the above guidelines the **Relevant Date is 24-11-2023**.

The Valuation is Rs. 282/- per equity share as per regulation 164 read with 166A of the SEBI (ICDR) Regulation, 2018. Presently the shares of the company fall into the frequently traded category. The price of the shares to be issued wherever required shall be re-computed/adjusted in accordance with the above said regulation.



**Registered valuer certificate under regulation 166A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.: Not Applicable but **Valuation Report taken.****

**Regulation 166A (1): Other conditions for pricing: Not Applicable**

Any preferential issue, which may result in a change in control or allotment of more than five percent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer and consider the same for determining the price: **Not Applicable but **Valuation Report taken.****

Provided that the floor price, in such cases, shall be higher of the floor price determined under sub regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable.

Provided further that if any proposed preferential issue is likely to result in a change in control of the issuer, the valuation report from the registered valuer shall also cover guidance on control premium, which shall be computed over and above the price determined in terms of the first proviso.

However, the post % of the allotment considering the fully allotted shares capital, none of the allottees is subscribing more than 5% and as a group their diluted shareholding post allotment is not exceeding 5% of the enhanced capital. Hence, valuation report from an independent registered valuer is not statutorily required.

However, the Company has taken valuation Report under Regulation 166A (1) of Securities And Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

(viii) **The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as the price:**

The Company has made allotment of 7,86,174 equity shares of face value of Rs. 10/- each at Issue price of Rs. 750/- per share on preferential basis during the current financial year 2023-24.

Under this present preferential allotment, the company will allot 9,707,383 equity shares of the company to 123 allottees (non-promoters) (which includes 83 Individuals and 40 other non-individual investor (like body corporate/ HUF/ Funds/ LLPs/ Companies etc).

Company had preferential issue in the financial year 2022-23 and 2023-24 and the status is as under:

Details of Issue	No of allottees	Date of Allotment	Status of conversion into equity shares	Status of Listing	Status of Trading
50,00,000 equity	19	18-08-2022	NA	Approved (50,00,000)	Trading was permitted

shares (by way of swap)					w.e.f. 18 Nov 2022
17,50,000 convertible warrants into equity shares bifurcation is as given below;	26		Out of 17,50,000 convertible warrants, 15,00,000 convertible warrants have been converted into 15,00,000 equity shares	Approved 15,00,000	Trading was permitted On below given date;
2,95,000		10-09-2022			02-01-2023
1,35,000		14-09-2022			04-01-2023
50,000		20-10-2022			05-01-2023
75,000		09-11-2022			06-01-2023
1,75,000		19-11-2022			13-01-2023
50,000		23-11-2022			13-01-2023
95,500		08-12-2022			16-01-2023
20,000		13-12-2022			18-01-2023
1,54,500		01-03-2023			01-03-2023
77,000		31-03-2023			26-05-2023
52,000		19-04-2023			22-06-2023
62,500		25-04-2023			22-06-2023
1,23,333		15-07-2023			11-08-2023
40,000		25-07-2023			14-08-2023
4,75,835 (FV – 2/-)		23-08-2023			28-09-2023
7,86,174 Equity shares on	76	27-05-2023 and 06-06-2023	NA	Approved 7,86,174	Trading was permitted w.e.f. 28 <sup>th</sup> July, 2023

preferential basis				
<b>Total</b>	<b>121</b>		<b>Balance 2,50,000 convertible warrants to be converted into 2,50,000 equity shares and it is within the time frame of 18 months from the date of allotment.</b>	

(ix) **Maximum number of securities to be issued:**

The maximum number of securities to be issued by the Company is 97,07,383 (Ninety-Seven Lakhs Seven Thousand Three Hundred and Eighty-Three).

The resolution set out in the accompanying notice authorizes the Board to issue to the allottee up to 97,07,383 (Ninety Seven Lakhs Seven Thousand Three Hundred and Eighty Three) Equity shares of face value of Re. 2/- each, in such manner and on such price, terms and conditions as may be determined by the Board or the committee framed thereunder, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Company or any of its Promoters or Directors is/are now not a willful defaulter. The Acquirer/ proposed allottee is also not a willful defaulter. None of the allottees are prohibited to participate in this issue or willful defaulter.

(x) **Intent of the promoters, directors or key managerial personnel of the Company to subscribe to the offer:**

The preferential issue of shares is being made to the Specified Allottees who are not the Promoters of the Company and do not form part of the Promoter Group of the Company or connected with Key Managerial Person or any Director.

Part of the preferential issue of shares is being made to the Specified Allottees who are not belongs to the Promoters of the Company and form part of the Promoter Group of the Company and connected with any Key Managerial Person. Even after this preferential issue there will be no change in the management of the company.

(xi) **Proposed Allottee's:**

**The name, Address, Category and PAN No. of the proposed allottees are under:**

Sr. No.	Name	Category	PAN	Address
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1	Aarson Investments	Non Promoter	ACCFA8830C	A-134 Las Vista Amlidih Las Vista Raipur Chhatisgarh
2	Mustafa Zoeb Kachwala	Non Promoter	APRPK8560P	432, Sir Jj Road, 2nd Floor ,Room No 39, Gamadia Bldg, Mumbai 400008
3	Abhishek Rathi	Non Promoter	AJUPR2417H	30/4, Sai Deep JB Nagar, Andheri - East, Mumbai.
4	Anup Agrawal	Non Promoter	AFKPA9920Q	H-No.99, Moulshree, Near Ram Mandir, V/P Road, Raipur, Chhastigarh- 492001
5	Chhatisgarh Investments Limited	Non Promoter	AAACC9266D	Chhatisgarh Investments Limited,Vinijya Bhavan 1st Floor Sai Nagar Road Raipur Chhatisgarh
6	Chirag Sheth	Non Promoter	BHBPS8449C	E/701, Dheeraj Presidency, M G Road, Kandivali (W), M - 67
7	Divya Arora	Non Promoter	ALLPS1222N	A-504,Aryan-60, Vandematram City Pase,Daskroi,Chandlo dia, Ahmedabad,Gujarat,3 82481
8	Forbes EMF	Non Promoter	AACCF7145C	Suite 305, 3rd Floor, Ng Tower, Ebene Cybercity, Mauritius
9	Goshar Infra Projects Private Limited	Non Promoter	AAFPC9835J	298 Narshi Natha Street, Jathaghar Building, Masjid, M - 9
10	Growfast Securities And Credit Private Ltd.	Non Promoter	AAACG4593M	103/37, Level-01, Suryadeep Building Wazirpur Commercial Complex New Delhi, 110052, Delhi, India
11	Janak Kotecha	Non Promoter	AOSPK5113L	1101, Amrut Tower, Tambe Nagar, S N Road, Mulund (W), M -80
12	Jigar Kantilal Gala	Non Promoter	AHYPG1811E	504, Building No. 312, 5th Floor, Swapnalok, Rn Narkar Marg, Pant Nagar, Ghatkopar East Mumbai 400075

13	Kantilal Nanji Karani	Non Promoter	AACP4348R	Near Welingkar College 501/502 Meru, Heights 268 Telang Road Matunga, Mumbai,400019
14	Kapil Garg	Non Promoter	ADCPG3654M	Cgx-151, Dlf Green Capital, Phase 3, Moti Nagar, Delhi-110015
15	Kishore Jain	Non Promoter	ADEPJ8459K	C- 101, Floor - 1 Gundecha Garden CHS, Dattaram Khamkar Road, Gas Company, Chinchpokali, Mumbai - 400012.
16	Kunal Babani	Non Promoter	AEUPB2920C	Satguru Sachkhand, Flat No 1001, PT No 9, Corner Of 3rd And 7th Road, Opp Almeida Parak, Bandra (W), M - 50
17	Manan Dhruv Vyas	Non Promoter	AJAPV0405F	701-A, Kukreja Palace, Vallabh, Baug Lane, Ghatkopar East, Mumbai Maharashtra
18	Manas Chadha	Non Promoter	AGWPC8354K	A-1/69, 3rd Floor, Residential Safderjung Enclave, New Delhi-110029
19	Moazzama Arfi	Non Promoter	ATHPA2211R	C/501, Sarvoday Villa, Opposite Old RTO, Near Petrol Pump, Kalyan West, Thane, Maharashtra, Pincode(421301)
20	Monika Chaudhary	Non Promoter	AEHPC6119H	House No 11 Sukhmani Enclave Canal Road Barewal Ludhiana 141012
21	Nalin Kumar	Non Promoter	AAFPK1082P	B 1505 Ashok Towers Dr S S Rao Road, Near ITC Grand Central Hotel, Parel, 400012
22	Navin Mahavirprasad Dalmia	Non Promoter	ABCPD5128M	4 Vicenza Highland Behind Fgi, Building Sevasi, Khandpur, Vadodara, Gujarat
23	Nexus Global Opportunities Fund	Non Promoter	AAGCN8704P	Sbi Sg Global Securities Services Pl, Jeevan Seva

				Annexe Building, Gr Floor, S V Road, Santacruz West, Mumbai 400054
24	Nikhil Tyagi	Non Promoter	AFNPT0866R	Villa SF02, Sanctuary Falls, Jumeirah Golf Estates, Dubai, UAE
25	Noida Holdings Private Limited	Non Promoter	AAECN6385L	D16, Sector41, Gautam Buddha Nagar, Nodia, UP-201301
26	Nvs Brokerage Private Limited	Non Promoter	AAACN9184H	703 Embassy Centre, Nariman Point, Mumbai, 400021, Maharashtra, India
27	Pitam Goel	Non Promoter	ALAPG3324L	A-18 Saraswati Vihar Delhi 110034
28	Rahul Singh Gulia	Non Promoter	AKLPG4227E	Gulia 106 Sector 14 Rohtak Haryana 124001
29	Rajat Arora	Non Promoter	AEOPA9674A	K F 9kavi Nagarghaziabad Ghaziabad 201002,Uttar Pradesh India
30	Rajat Goel	Non Promoter	ANUPG1325R	C 301 Caterina Apts Nh 8 Islan Ambience Mall Dlf Phase Iii
31	Ravi Vaswani	Non Promoter	ABJPV7300E	Vaswani Vatika Near Gaurav Garden,Vip Road Amilhdih Ravigram Raipur Chhatisgarh
32	Rehat Singh Virk	Non Promoter	AYCPV3397B	C 11 Pushpanjali Farms Bijwasan South West Delhi New Delhi 110061
33	Ruhina Sharma	Non Promoter	BAAPS4432B	C 36 Gulmohar Park, New Delhi 110049
34	Sachin L Pandya Huf	Non Promoter	AAYHSO3I9A	3b/F Block, Viceroy Court, Thakur Village, Kandivali East S.O, Mumbai Maharashtra 400101
35	Sambhavnath Investments And Finances Private Limited	Non Promoter	ABHCS6261Q	Shop No-22 Simandhar Complex Near Simandhar Jain Temple K K Nagar Road

				Ahmedabad, 380061, Gujarat, India
36	Sameer Pahlajani	Non Promoter	AESPP3457J	A-10 Anupam Nagar, Near Tv Tower, Shankar Nagar Raipur 492007 Chhatisgarh
37	Sanjay Kumar	Non Promoter	ALDPK2977Q	A 5 Shambhoo Nagar Baghpat Road, Meerut
38	Sarita Singh	Non Promoter	BFMPS0460L	12/T-3 Models Legacy, Taleigao, Goa-403002
39	Shazia Shujaul	Non Promoter	AJPR9636F	Waterfront C-502, Vittalroa Vandekar Road, Kalyani Nagar, Yerwada, Pune City, Pune, Maharashtra - 411006
40	Surinder Kaur	Non Promoter	AJPPK7448A	H No. 126, 03 Sant Nagar Patiala Fatehnagar Sahib 147001
41	Sveltetech Technologies Pvt. Ltd.	Non Promoter	ABECS0567J	B-801, 8th Floor Tower B Picasso Center Sector 61 Gurgaon Haryana
42	Vaibhav Gaur	Non Promoter	BOEPG4184A	G 1202 Prateek Stylome Sector 45 Noida 201303
43	Vikash Gupta	Non Promoter	AFVPG5343J	H. No. 954, Sector 14 Gurgaon Haryana
44	Vikram Narang	Non Promoter	ADCPN6748D	C-3/18 Ashok Vihar Phase 2 Delhi 110052
45	Vinay Mahendrakumar Desai	Non Promoter	ABJPD2098M	41, Visat , Opp Aniket Infracom, Opp Lubi Corporate House Ghatlodiya, Tragad, Ahmedabad, Gujarat-382470
46	Viney Equity Market Llp	Non Promoter	AASFV2634F	132, Engineers Enclave, Pitampura, New Delhi-110034
47	Wow Investments	Non Promoter	AADFW9841L	602 Block02, Vip Krishna Shankar, Nagar Raipur Chhatisgarh
48	Zakiyabanu Mohmedsoeb Jethwa	Non Promoter	BMKPJ0163J	Near Phulbahar Bakery, Sheth Faliya, Mangrol -362225
49	Zulia Zafar	Non Promoter	AAGPZ3636B	D-404 Pan Oasis, Sector-70 Noida



50	Bharath C Jain	Non Promoter	AFTPJ6299J	No. 282/2, Lal Mahal, 12th Main, 50 Feet Road, Hanumanthnagar, Bsk 1st Stage, Bangalore - 560050, Jvpd Scheme, Bengaluru 560050 Karnataka India
51	Nishu Finlease Private Limited	Non Promoter	AAACN3613M	4380/4, Kaushalya Building, Ansari Road, Daryaganj, Delhi 110002
52	Setu Securities Private Limited	Non Promoter	AAGCS3919K	401 Avirahi Building, S.V.Road,Borivali (W), Mumbai-400092
53	Sageone Investment Managers Llp	Non Promoter	ACKFS0885M	Plot No 56 Cloud 9 Soc Sn 46 1 2 Kondhwa Kd Mohd Wadi Pune Pune Maharashtra Maharashtra 411048
54	Sageone Flagship Growth 2 Fund	Non Promoter	ABBTS6871M	706 Tower 2 World Trade Centre, Eon Free Zone- 411014
55	Rohan Manoj Shah	Non Promoter	AOVPS8602P	88,Marine Drive,5/20 Rajhans, G.Road, Mumbai, 400002
56	Vivek Gupta	Non Promoter	AFAPG9155P	D-704 Presidential Towers, Lbs Marg, Ghatkopar West Mumbai- 400086
57	Caprise Investment	Non Promoter	AALCC0115E	Caprise Investment Management Private Limited 211-Kamla Space Khira Nagar Sv Road Santacruz West Mumbai- 400054
58	Bhavik Mehta	Non Promoter	AQUPM4129J	C-103 Rajgiri Appartments 13th Khethwadi Backroad, Girgaon Mumbai- 400004
59	Basukinath Properties	Non Promoter	AABCB4123D	51 Vivekananda Road Room 403 404 Kolkata 700007
60	Ravi Iyer	Non Promoter	AAIPI6135J	1001-1002,B Wing, Raheja Atlantis, Ganpatrao Kadam Marg, Near Shriram Mills, Lower Parel, Mumbai 400013

61	Vasanthi Devanathan	Non Promoter	AFJPD5397K	Apartment-2001, Spring Tower, 20th Floor, G D Ambedkar Marg Nr. Mtnl Wadala Tel Ex, Dadar-E Mumbai, 400014, Maharashtra, India
62	Jignesh Jayantilal Patel	Non Promoter	AAFPP3939A	501, Sandeep Buidling MP Vaidhya Marg, Tilak Road Ghatkopar Mumbai 400077
63	Harsh Shah	Non Promoter	BJPPS0332A	13/1301 Shiv Sharan Chsbuidling Number 112, Opp Rs Mani Super Store , Tilak Nagar Chembur. Mumbai 400089
64	Ramesh Chandra Mishra	Non Promoter	ACPPM8652F	1204, Tower-6, Emerald Isle, Saki Vihar Road, Powai Mumbai 400072
65	Silver Stallion Limited	Non Promoter	AAICS7877A	Silver Stallion Limited C/O Iq Eq Fund Services (Mauritius) Ltd, 33, Edith Cavell Street, Port Louis, 11324, Mauritius
66	Paresh Babulal Gandhi	Non Promoter	AAAPG8751C	2803/4 Shreepati Jewels Awing 28th Floor Taty Gharpure Marg, Pimpalwadi, Girgaon, C P Tank, Mumbai, Girgaon, Maharashtra, 400004
67	Zerodha Broking Limited	Non Promoter	AABCZ2616B	Zerodha, #153/154, 4th Cross, J.P Nagar 4th Phase, Opp. Clarence Public School, Bengaluru - 560078
68	Nk Squared	Non Promoter	AAQFN7984E	Flat No. 3c The Tounne House No. 6 Haudin Road Shivanchetty Garden Po, Ulsoor, Bangalore 560042
69	Kamath Associate	Non Promoter	AAU FK6934H	Flat No. 3c The Tounne House No. 6 Haudin Road

				Shivanchetty Garden Po, Ulsoor, Bangalore 560042
70	Charushilla Vipul Lathi	Non Promoter	AKGPP3490D	C-13, The Imperial Chandshi Shivar, Near Palam Shell, Hotel Gangapur Road, Nashik- 422012.
71	Manisha Gupta	Non Promoter	AJTPG4667P	905 A Wing Shree Ganesh Chs, Plot No 9, Sector 1, Vashi, Navi Mumbai 400703
72	Pulakeshin Private Limited	Non Promoter	AASCS5006K	302 Horizon Spandan, RHB Road, Mulund West , Mumbai - 400080
73	Sanjay Sherman	Non Promoter	AKSPS6131N	17/18, Sindhutirth Society, Building B, Makhmali Talo, Agra Road, Thane - 400601.
74	Mukesh M Parekh	Non Promoter	AACPP1613L	407/1301 Vijaya Heights, Rambaug Lane, Matunga, Mumbai - 400019
75	Vasanti G Sheth	Non Promoter	AAQPS6152B	301, New Ratnadeep Chsl, Pm Road, Santacruz West, Mumbai 400054
76	Anuja Bissa	Non Promoter	ARHPB4204H	A/4-23, Balratna Chsl, Mahesh Nagar, Sv Road, Goregaon(W), Mumbai - 400104
77	Hetal R Gandhi	Non Promoter	AABPG1262F	A - 901, Mayfair Heritage, Besant Road, Santacruz West, Mumbai 400054
78	Prabhudas Lilladher Private Limited	Non Promoter	AAACP2733Q	3rd Floor Sadhana House 570 P.B.Marg Behind Mahindra Tower Worli Mumbai 400 018
79	Akarsh Pratish Mehta	Non Promoter	AFOPM6882K	20th Floor , Tower 2, 2001 Omkar1973. Pandurang Budhkar Marg, Near Shani Mandir, Worli, Mumbai 400030.

80	Vishal Nitin Sampat	Non Promoter	AMTPS3927M	B 3401 Omkar 1973, Off Dr. A.B.Road, Next To Neelam Centre, Worli, Mumbai 400030
81	Oil Max Energy Pvt. Ltd.	Non Promoter	AABCO0715A	3A 3rd Floor, Omkar Esquare, Chunnabhatti Signal, Eastern Express Highway, Sion East, Mumbai - 400022
82	Mridul Das	Non Promoter	ALMPD6137C	339 A9 K P Mukherjee Road East Park Behala West Bengal-700008
83	Sonata Securities Private Limited	Non Promoter	AAICS6269G	B/3101, Beaumonde Towers, Appa Saheb Marathe Marg, Prabhadevi, Mumbai - 400025
84	Hnr Finance Private Limited	Non Promoter	AABCH1221N	B/3101, Beaumonde Towers, Appa Saheb Marathe Marg, Prabhadevi, Mumbai - 400025
85	Harit Exports Pvt.Ltd	Non Promoter	AAACH2826C	3g, Kakad House, B Wind, 3rd Floor, 11, New Marine Lines, Mumbai 400 020
86	Sanjay Bhagat	Non Promoter	AAEPB3236F	1103,11th Floor,Girnar Building,Tardeo Road,Tardeo,Mumbai - 400034
87	Cognizant Capital Dynamic Opportunity Fund	Non Promoter	AADTC3204H	Floor G, Plot 2b, Grease House, Jakaria Bander Road, Sweri, Mumbai 400015
88	Dhiren Seth Huf	Non Promoter	AALHS2460R	3rd Floor, Sadhna House, 570 PB Marg, Worli, Mumbai 400018
89	Sajjad Hussain Siddiqui	Non Promoter	ACDPS1729B	Flat No 105 Shree Shyam Enclav New Patliputra Colony Patliputra Patna-800013
90	Anuj Premkumar Agarwal Huf	Non Promoter	AAVHA2870H	111, Laxmi Vilas, 87 Nepeansea Road, Malabar Hill Mumbai 400 006

91	Rajesh Khandubhai Patel	Non Promoter	AUNPP2770K	2829 Pebble Hill Pointe Permanent Address 2829 Pebble Hill Pointe Duluth Ga 300974382 Duluth Ga 300974382 Georgia Georgia Duluth, 004382, Georgia, United States Of America
92	Sandip Dadia	Non Promoter	AACPD0664M	17/B2 The Great Eastern Royale Chs Ltd., 333 Belassis Road, Tardeo Road, Mumbai- 400034
93	Mahek Kamdar	Non Promoter	BJLPK3283J	1202, Gayatridham Tower, Derasar Lane, M.G. Road, Ghatkopar East, Mumbai - 400077
94	Tejal Kamdar	Non Promoter	AJMPK3031C	1202, Gayatridham Tower, Derasar Lane, M.G. Road, Ghatkopar (East), Mumbai - 400077
95	Ensign Mercantiles Pvt Ltd	Non Promoter	AABCE0978P	3A Mango Lane 1st Floor Kolkata-700001
96	Vanaja Sunder Iyer	Non Promoter	AAGPI2464J	8 222 Bhaskar Bhavan , Sir Bhalchandra Road,Matunga,Mumb ai,India,400019
97	Ketan Pravinchandra Kamdar	Non Promoter	AABPK6092R	1202, Gayatridham Tower, Derasar Lane, M.G. Road, Ghatkopar East, Mumbai - 400077
98	Nalini Khandelwal	Non Promoter	AKLPK5119K	E-14 Anupam Nagar, Raipur-492001
99	Padam Kothari	Non Promoter	AETPK2240P	S M 34 Padamanabhpur . Durg .Chhatisgarh
100	Ratnesh Jain	Non Promoter	AJQPJ7388F	10, Panchsheel Nagar, Civil Line, Raipur, Chhattisgarh
101	Mata Laxmi Nursing Home And Investigation Centre Private Limited	Non Promoter	AABCM6650N	A-1 Near Tv Tower, Anupam Nagar, Shankar Nagar Raipur Chhattisgarh 492001
102	Vinay Jajodia	Non Promoter	AMTPJ9616Q	14, Kshriod Chandra Ghosh Road, Gokul Apartment, Block D,

				FL- M, Near Howrah AC Market, Howrah- 711101
103	Vivek Kumar Singhal	Non Promoter	AKMPS1996F	H. No. 653/3, Singhal House, Talab Marg, Near Vivekanand School, Choubey Colony, Raipur - 492001 (Cg)
104	Paras Mahendra Shah	Non Promoter	AHUPS0640M	D-82, 8th Floor, Yashodhan BOI CHSL, S.V Road, Andheri (W), Mumbai- 400058.
105	Neptune Tours And Travels Pvt Ltd	Non Promoter	AACCN9755E	113/F, Matheswartolla Road, Arihant Benchmark, 3rd Floor, Kolkata - 700046
106	Vishal Agarwal	Non Promoter	ADCPA9820F	16, Radhanath Chowdhury Road, Ekta Oleandar, Flat 8d, Block 2, Kolkata - 700015
107	Maa Bhagwati Motors Pvt. Ltd.	Non Promoter	AAECM3558N	I-3 Sundargarh Area (7 And 8) Civil Town Ship Orissa 769004
108	Ramesh Padia Huf	Non Promoter	AAAHR0979M	501/502 Raghdev Bhavan 477 Adenwala Road Nr Maheshwari Udyan Matunga 400019
109	Shubhalakshmi Polyesters Ltd.	Non Promoter	AAJCS2757C	Floor 10, 1010, Rajhans Montessa Dumas Road, Magdalla, Surat, Gujarat 395007
110	Bhupendra Chhotubhai Patel	Non Promoter	AACPP5731B	11 Sevak Nagar Behind Geb Office Near Geb Race Course Circle Vadodara 390007
111	Het Vipulkumar Patel	Non Promoter	AUNPP2770K	B-15/144 Gidc Colony, Nr.Vimakamdar Hospital,Makarpura,
112	Ketanaben Jigneshbhai Patel	Non Promoter	AOYPP9903P	8- Meera Society ,Nr Chhani Jakatnaka, Vadodara-390002, Gujarat
113	Dhruva Das Mall	Non Promoter	AGIPM9837B	203-Ramdev Chaitnya 150-Feet

				Road,Padmavati Complex Near Maxus Mall Bhayander(W) , Thane
114	Rajesh M Varia	Non Promoter	AATPV7072L	202 - Ashutosh Appartment, Opp. Palace Jain Derasar. B/H. D.K.V College, Jamnagar-361008
115	Rajiv Lalmohan Mandal	Non Promoter	ADIPM2661G	River Retreat D 206 Casario Kalyan Shil Road Thane Maharashtra-421204
116	Surendrasingh S Baid	Non Promoter	AYNPB4073H	H-603, Ambika Heights, Near Priyanka Metrocity, Godadara, Surat City, Surat, Gujarat - 395010
117	Sonal Yash Shah	Non Promoter	AAEPZ8648R	Panchratna Bunglow B-1 Opp,Coronation Hotel Lam Road,Devlali Camp Nasik,,Nashik,India,42 2401
118	Yogesh Shah	Non Promoter	AAFPS1165F	55/4 Ganesh Khind Road,Aundh,,Pune,Ma harashtra,India,41100 7
119	Pooja Agrawal	Non Promoter	AGGPA7353L	C/O - Anoop Agrawal, H.No. 99, Maulshri Vihar, Near Ram Mandir, VIP Road, Raipur, CG-492001
120	Copper Roller Pvt Ltd	Non Promoter	AAACC1806B	Lbs Marg, Opp. Bhandup P.O. Bhandup, Mumbai - 40078
121	Silverstone Securities Pvt. Ltd	Non Promoter	AABCC2765Q	313. Todi Chambers,2, Lal Bazar Street, Kolkata-700001
122	Neeraj Chowdhury	Non Promoter	ACHPC0678B	S/O Late Sawar Mal Chowdhury, K 3 Block 4, Siddhi Vatika Phase li, Burdwan Road, Near Heritage Hospital, Siliguri Municipal Corporation, Jalpaiguri, West Bengal, 734005



123	Hoskote Krishnachar Sudhindra	Non Promoter	APHPS6801B	Spandana, 1024, 15th Main, BTM Layout 1st Stage, Bengaluru 560029
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- (xii) **Pre-Holdings of proposed allottee's :**  
**As on date the following allottee's have pre-holdings:**

Sr. No.	Name	No. of shares	%	Pre-holding Lock In release date
1	Prabhudas Lilladher Private Limited	67,000	0.17	01-07-2024
2	Mridul Das	66,670	0.17	01-07-2024
3	Bhavik Mehta	1100	0.00	01-07-2024

Further, the entire pre-preferential holding of the Proposed Allottee shall be subject to lock-in as specified in the provisions of Chapter V of the ICDR Regulations. As per Regulation 167(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the entire pre-preferential shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of trading approval.

- (xiii) **Shareholding pattern of the Company before and after the Preferential Issue:**

The pre-shareholdings of promoter remain 56.81% and non-promoter is 43.19% and the post subscription of shares, the post shareholdings will be consisting of 4,96,36,753 equity shares of face value of Rs. 2/- each, respectively.

Sl. No.	Category	Pre-holding Share Holdings		Post-holding Share Holdings	
		Number	%	Number	%
(A)	PROMOTERS -				
1.1	(a) Individuals	2,26,32,125	56.68	2,26,32,125	45.60
1.2	(b) Body Corporate	52,875	0.13	52,875	0.11
	Total (A)	2,26,85,000	56.81	2,26,85,000	45.70
(B)	PUBLIC				
2.1	Banks	-	-	-	-
2.2	Individuals	70,52,547	17.66	1,16,08,966	23.39
2.3	HUF	4,74,493	1.19	4,74,493	0.96
2.4	Body Corporates	57,02,851	14.28	57,02,851	11.49
2.5	Clearing Members	-	-	-	-
2.6	Trust	30,000	0.08	30,000	0.06
2.7	NRI	3,47,221	0.87	3,47,221	0.70
2.8	FUND	26,01,250	6.51	26,01,250	5.24
2.9	other	10,36,008	2.59	61,86,972	12.46
	Total (B)	1,72,44,370	43.19	2,69,51,753	54.30
	<b>Grand Total (A+B) =C</b>	<b>3,99,29,370</b>	<b>100.00</b>	<b>4,96,36,753</b>	<b>100.00</b>

(xiv) **Time frame within which the preferential issue shall be completed:**

In accordance with Regulation 170 of the SEBI (ICDR) Regulations, 2018, the allotment of equity shares, shall be completed within a period of 15 days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 days from the date of such approval(s) or permission(s).

(xv) **Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the Proposed Allottee:**

Name Of The Allottees	Ultimate Beneficial Owners	Pan / Passport No. (in case of Foreign Nation) of Ultimate Beneficial Owners
Aarson Investments	Sharad Goel	AGVPG5894M
Chhatisgarh Investments Limited	Kamal Sharda	AJJPS3910R
Forbes EMF	Li Hoy Choo LI KIM FOR	1547613
Goshar Infra Projects Private Limited	Karan Goshar	AAAPG7458C
Growfast Securities And Credit Private Ltd.	Viraj Aggarwal	AAGPA5219B
Nexus Global Opportunities Fund	Jamal Ibrahim Mohammad Alhaj Ahli	JCHY47478
Noida Holdings Private Limited	Pankaj Saraogi	BACPS2610F
NVS Brokerage Private Limited	Nalin Shah	AADPS1938G
Sachin L Pandya Huf	Sachin Pandya	AGAPP8599D
Sambhavnath Investments And Finances Private Limited	Bhavin Jintendra Shah	AKTPS8178C
Sveltetech Technologies Pvt. Ltd.	Achen Jakher	AIGPJ6666D
Viney Equity Market LLP	Anant Aggarwal	BTOPA0115Q
Wow Investments	Brijesh Thakkar	AFXPT8234K
Nishu Finlease Private Limited	Maninder Singh Grewal Manoj Sharma	ADTPG5183E AGRPS9432K
Setu Securities Private Limited	Geeta Chetan Shah Rasiklal Jaysukhlal Shah Huf	APUPS9957F APUPS9951D
Sageone Investment Managers LLP	Samit S. Vartak	AFTPV0838D
Sageone Flagship Growth 2 Fund	Samit S. Vartak	AFTPV0838D
Caprise Investment	Mehta Piyush Vishanraj	ANLPM9497M
Basukinath Properties	Rachit Poddar	BDIPP6530J
Silver Stallion Limited	Amul Shah	128712893
Zerodha Broking Limited	Nithin Kamath Nikhil Kamath, Seema Patil	AJYPK6277C AQXPK4900G AKLPP0888N
NK Squared	Nithin Kamath Nikhil Kamath	AJYPK6277C AQXPK4900G

Kamath Associate	Nithin Kamath Nikhil Kamath	AJYPK6277C AQXPK4900G
Pulakeshin Private Limited.	Ankur Bhupendra Shah	BEYPS4432R
Prabhudas Lilladher Private Limited	Amisha N Vora	ADHPV4010B
Oil Max Energy Pvt. Ltd.	Mrs. Ritu Garg	AEGPG7126B
Sonata Securities Private Limited	Siddharth Vora	AGRPV4629B
HNR Finance Private Limited	Siddharth Vora	AGRPV4629B
Harit Exports Pvt.Ltd	Mohit Agrawal	AAAPA7490E
Dhiren Seth HUF	Dhiren Seth	AAWPS9372B
Anuj Premkumar Agarwal HUF	Anuj Premkumar Agarwal	AABPA7439E
Ensign Mercantiles Pvt Ltd	Lavkush Jain	AFYPJ4995E
Mata Laxmi Nursing Home And Investigation Centre Private Limited	Sameer Pahlajani	AESPP3457J
Neptune Tours And Travels Pvt Ltd	Chandra Prakash Bhatte Dinesh Kumar Bhatte	ADSPB9414G
Maa Bhagwati Motors Pvt. Ltd.	Binay Agrawal	AAWPA2988B
Ramesh Padia HUF	Ramesh Padia	AACPP4963H
Shubhalakshmi Polyesters Ltd.	Ajay Agarwal	AACPA1348P
Copper Roller Pvt Ltd	Ajay V. Aggarwal	AAAPA8338D
Silverstone Securities Pvt. Ltd	Aruna Baid	AEAPB6205Q

(xvi) **The percentage of the post-preferential issue that may be held by the Proposed Allottee and change in control, if any, in the Company consequent to the Preferential issue:**

Sr. No.	Name of the Proposed Allottee	Category	Pre-Issue holding	Pre-Issue %	No of equity shares proposed to be allotted	Post issue holding	Post Issue %	Change in holding (%)
1	Aarson Investments	Non Promoter	0	0	27,000	27,000	0.05	0.05
2	Mustafa Zoeb Kachwala	Non Promoter	0	0	21,000	21,000	0.04	0.04

3	Abhishek Rathi	Non Promoter	0	0	35,000	35,000	0.07	0.07
4	Anup Agrawal	Non Promoter	0	0	20,000	20,000	0.04	0.04
5	Chhatisgarh Investments Limited	Non Promoter	0	0	75,000	75,000	0.15	0.15
6	Chirag Sheth	Non Promoter	0	0	20,000	20,000	0.04	0.04
7	Divya Arora	Non Promoter	0	0	200,000	200,000	0.4	0.4
8	Forbes EMF	Non Promoter	0	0	750,000	750,000	1.51	1.51
9	Goshar Infra Projects Private Limited	Non Promoter	0	0	25,000	25,000	0.05	0.05
10	Growfast Securities And Credit Private Ltd.	Non Promoter	0	0	60,000	60,000	0.12	0.12
11	Janak Kotecha	Non Promoter	0	0	25,000	25,000	0.05	0.05
12	Jigar Kantilal Gala	Non Promoter	0	0	25,000	25,000	0.05	0.05
13	Kantilal Nanji Karani	Non Promoter	0	0	25,000	25,000	0.05	0.05
14	Kapil Garg	Non Promoter	0	0	160,000	160,000	0.32	0.32
15	Kishore Jain	Non Promoter	0	0	25,000	25,000	0.05	0.05
16	Kunal Babani	Non Promoter	0	0	60,000	60,000	0.12	0.12
17	Manan Dhruv Vyas	Non Promoter	0	0	25,000	25,000	0.05	0.05
18	Manas Chadha	Non Promoter	0	0	100,000	100,000	0.2	0.2

19	Moazzama Arfi	Non Promoter	0	0	20,000	20,000	0.04	0.04
20	Monika Chaudhary	Non Promoter	0	0	30,000	30,000	0.06	0.06
21	Nalin Kumar	Non Promoter	0	0	15,000	15,000	0.03	0.03
22	Navin Mahavirprasad Dalmia	Non Promoter	0	0	25,000	25,000	0.05	0.05
23	Nexus Global Opportunities Fund	Non Promoter	0	0	60,000	60,000	0.12	0.12
24	Nikhil Tyagi	Non Promoter	0	0	54,000	54,000	0.11	0.11
25	Noida Holdings Private Limited	Non Promoter	0	0	21,000	21,000	0.04	0.04
26	NVS Brokerage Private Limited	Non Promoter	0	0	41,000	41,000	0.08	0.08
27	Pitam Goel	Non Promoter	0	0	50,000	50,000	0.1	0.1
28	Rahul Singh Gulia	Non Promoter	0	0	30,000	30,000	0.06	0.06
29	Rajat Arora	Non Promoter	0	0	30,000	30,000	0.06	0.06
30	Rajat Goel	Non Promoter	0	0	30,000	30,000	0.06	0.06
31	Ravi Vaswani	Non Promoter	0	0	50,000	50,000	0.1	0.1
32	Rehat Singh Virk	Non Promoter	0	0	10,000	10,000	0.02	0.02
33	Ruhina Sharma	Non Promoter	0	0	30,000	30,000	0.06	0.06
34	Sachin L Pandya HUF	Non Promoter	0	0	20,000	20,000	0.04	0.04

35	Sambhavnath Investments And Finances Private Limited	Non Promoter	0	0	200,000	200,000	0.4	0.4
36	Sameer Pahlajani	Non Promoter	0	0	27,000	27,000	0.05	0.05
37	Sanjay Kumar	Non Promoter	0	0	30,000	30,000	0.06	0.06
38	Sarita Singh	Non Promoter	0	0	30,000	30,000	0.06	0.06
39	Shazia Shujaul	Non Promoter	0	0	20,000	20,000	0.04	0.04
40	Surinder Kaur	Non Promoter	0	0	30,000	30,000	0.06	0.06
41	Sveltetech Technologies Pvt. Ltd.	Non Promoter	0	0	30,000	30,000	0.06	0.06
42	Vaibhav Gaur	Non Promoter	0	0	20,000	20,000	0.04	0.04
43	Vikash Gupta	Non Promoter	0	0	30,000	30,000	0.06	0.06
44	Vikram Narang	Non Promoter	0	0	30,000	30,000	0.06	0.06
45	Vinay Mahendrakumar Desai	Non Promoter	0	0	200,000	200,000	0.4	0.4
46	Viney Equity Market Llp	Non Promoter	0	0	100,000	100,000	0.2	0.2
47	Wow Investments	Non Promoter	0	0	45,000	45,000	0.09	0.09
48	Zakiyabanu Mohmedsoeb Jethwa	Non Promoter	0	0	21,000	21,000	0.04	0.04
49	Zulia Zafar	Non Promoter	0	0	10,000	10,000	0.02	0.02
50	Bharath C Jain	Non Promoter	0	0	99,291	99,291	0.2	0.2

51	Nishu Finlease Private Limited	Non Promoter	0	0	49,645	49,645	0.1	0.1
52	Setu Securities Private Limited	Non Promoter	0	0	400,000	400,000	0.8	0.8
53	Sageone Investment Managers LLP	Non Promoter	0	0	249,113	249,113	0.5	0.5
54	Sageone Flagship Growth 2 Fund	Non Promoter	0	0	747,340	747,340	1.5	1.5
55	Rohan Manoj Shah	Non Promoter	0	0	50,000	50,000	0.1	0.1
56	Vivek Gupta	Non Promoter	0	0	8,867	8,867	0.02	0.02
57	Caprise Investment	Non Promoter	0	0	8,867	8,867	0.02	0.02
58	Bhavik Mehta	Non Promoter	1100	0.00	17,731	18,831	0.04	0.04
59	Basukinath Properties	Non Promoter	0	0	199,787	199,787	0.4	0.4
60	Ravi Iyer	Non Promoter	0	0	50,000	50,000	0.1	0.1
61	Vasanthi Devanathan	Non Promoter	0	0	50,000	50,000	0.1	0.1
62	Jignesh Jayantilal Patel	Non Promoter	0	0	106,383	106,383	0.21	0.21
63	Harsh Shah	Non Promoter	0	0	93972	93972	0.19	0.19
64	Ramesh Chandra Mishra	Non Promoter	0	0	159,573	159,573	0.32	0.32
65	Silver Stallion Limited	Non Promoter	0	0	200,000	200,000	0.4	0.4
66	Paresh Babulal Gandhi	Non Promoter	0	0	9,990	9,990	0.02	0.02



67	Zerodha Broking Limited	Non Promoter	0	0	531,915	531,915	1.07	1.07
68	NK Squared	Non Promoter	0	0	132,979	132,979	0.27	0.27
69	Kamath Associate	Non Promoter	0	0	132,979	132,979	0.27	0.27
70	Charushilla Vipul Lathi	Non Promoter	0	0	88,653	88,653	0.18	0.18
71	Manisha Gupta	Non Promoter	0	0	17,730	17,730	0.04	0.04
72	Pulakeshin Private Limited	Non Promoter	0	0	17,730	17,730	0.04	0.04
73	Sanjay Sherman	Non Promoter	0	0	8,865	8,865	0.02	0.02
74	Mukesh M Parekh	Non Promoter	0	0	8,865	8,865	0.02	0.02
75	Vasanti G Sheth	Non Promoter	0	0	26,596	26,596	0.05	0.05
76	Anuja Bissa	Non Promoter	0	0	17,730	17,730	0.04	0.04
77	Hetal R Gandhi	Non Promoter	0	0	26,596	26,596	0.05	0.05
78	Prabhudas Lilladher Private Limited	Non Promoter	67,000	0.17	100,000	167,000	0.34	0.17
79	Akarsh Pratish Mehta	Non Promoter	0	0	70,922	70,922	0.14	0.14
80	Vishal Nitin Sampat	Non Promoter	0	0	106,383	106,383	0.21	0.21
81	Oil Max Energy Pvt. Ltd.	Non Promoter	0	0	106,383	106,383	0.21	0.21
82	Mridul Das	Non Promoter	66670	0.17	106,383	173,053	0.35	0.18

83	Sonata Securities Private Limited	Non Promoter	0	0	100,000	100,000	0.2	0.2
84	HNR Finance Private Limited	Non Promoter	0	0	100,000	100,000	0.2	0.2
85	Harit Exports Pvt.Ltd	Non Promoter	0	0	177,000	177,000	0.36	0.36
86	Sanjay Bhagat	Non Promoter	0	0	72,000	72,000	0.14	0.14
87	Cognizant Capital Dynamic Opportunity Fund	Non Promoter	0	0	53,191	53,191	0.11	0.11
88	Dhiren Seth HUF	Non Promoter	0	0	17,730	17,730	0.04	0.04
89	Sajjad Hussain Siddiqui	Non Promoter	0	0	35,600	35,600	0.07	0.07
90	Anuj Premkumar Agarwal HUF	Non Promoter	0	0	106,383	106,383	0.21	0.21
91	Rajesh Khandubhai Patel	Non Promoter	0	0	35,461	35,461	0.07	0.07
92	Sandip Dadia	Non Promoter	0	0	70,922	70,922	0.14	0.14
93	Mahek Kamdar	Non Promoter	0	0	53,000	53,000	0.11	0.11
94	Tejal Kamdar	Non Promoter	0	0	53,000	53,000	0.11	0.11
95	Ensign Mercantiles Pvt Ltd	Non Promoter	0	0	35,000	35,000	0.07	0.07
96	Vanaja Sunder Iyer	Non Promoter	0	0	886,525	886,525	1.78	1.78
97	Ketan Pravinchandra Kamdar	Non Promoter	0	0	53,000	53,000	0.11	0.11
98	Nalini Khandelwal	Non Promoter	0	0	17,750	17,750	0.04	0.04

99	Padam Kothari	Non Promoter	0	0	17,750	17,750	0.04	0.04
100	Ratnesh Jain	Non Promoter	0	0	26,625	26,625	0.05	0.05
101	Mata Laxmi Nursing Home And Investigation Centre Private Limited	Non Promoter	0	0	17,730	17,730	0.04	0.04
102	Vinay Jajodia	Non Promoter	0	0	36,000	36,000	0.07	0.07
103	Vivek Kumar Singhal	Non Promoter	0	0	70,922	70,922	0.14	0.14
104	Paras Mahendra Shah	Non Promoter	0	0	35,461	35,461	0.07	0.07
105	Neptune Tours And Travels Pvt Ltd	Non Promoter	0	0	17,731	17,731	0.04	0.04
106	Vishal Agarwal	Non Promoter	0	0	17,731	17,731	0.04	0.04
107	Maa Bhagwati Motors Pvt. Ltd.	Non Promoter	0	0	36,000	36,000	0.07	0.07
108	Ramesh Padia HUF	Non Promoter	0	0	35,461	35,461	0.07	0.07
109	Shubhalakshmi Polyesters Ltd.	Non Promoter	0	0	35,500	35,500	0.07	0.07
110	Bhupendra Chhotubhai Patel	Non Promoter	0	0	35,600	35,600	0.07	0.07
111	Het Vipulkumar Patel	Non Promoter	0	0	80,000	80,000	0.16	0.16
112	Ketanaben Jigneshbhai Patel	Non Promoter	0	0	40,000	40,000	0.08	0.08
113	Dhruva Das Mall	Non Promoter	0	0	17,800	17,800	0.04	0.04

114	Rajesh M Varia	Non Promoter	0	0	35,600	35,600	0.07	0.07
115	Rajiv Lalmohan Mandal	Non Promoter	0	0	35,600	35,600	0.07	0.07
116	Surendrasingh S Baid	Non Promoter	0	0	17,800	17,800	0.04	0.04
117	Sonal Yash Shah	Non Promoter	0	0	35,461	35,461	0.07	0.07
118	Yogesh Shah	Non Promoter	0	0	36,000	36,000	0.07	0.07
119	Pooja Agrawal	Non Promoter	0	0	17,750	17,750	0.04	0.04
120	Copper Roller Pvt Ltd	Non Promoter	0	0	35,500	35,500	0.07	0.07
121	Silverstone Securities Pvt. Ltd	Non Promoter	0	0	53,000	53,000	0.11	0.11
122	Neeraj Chowdhury	Non Promoter	0	0	17,731	17,731	0.04	0.04
123	Hoskote Krishnachar Sudhindra	Non Promoter	0	0	17,800	17,800	0.04	0.04

(xvii) **Undertaking:**

The Company hereby undertakes that:

(a) The price at which the equity shares are proposed to be allotted is not lower than the minimum price calculated as per applicable the ICDR Regulations. It would re-compute the price of the equity shares specified above, in terms of the provisions of the ICDR Regulations, if and where it is required to do so;

(b) If the amount payable on account of re-computation of price is not paid within the time stipulated in the ICDR Regulations, the above equity shares, shall continue to be locked in till the time such amount is paid by the Proposed Allottee; and

(c) Neither the Company, nor its Directors or Promoters have been declared as willful defaulter or a fugitive economic offender or a fraudulent borrower.

(xviii) **Change in Control:**

The issue of the Equity shares will not result/ change in the Management or control of

the Company. As per the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") this increase of the holding in any individual allottees will not result into any open offer. None of the Allotees are connected with each other.

(xix) **Current and proposed status of the Proposed Allottee post the preferential issue viz. promoter or non-promoter:**

<b>Sr. No.</b>	<b>Details of Proposed Allottee</b>	<b>Pre status of the proposed allottee</b>	<b>Post status of the proposed allottee</b>
1	Aarson Investments	Non Promoter	Non Promoter
2	Mustafa Zoeb Kachwala	Non Promoter	Non Promoter
3	Abhishek Rathi	Non Promoter	Non Promoter
4	Anup Agrawal	Non Promoter	Non Promoter
5	Chhatisgarh Investments Limited	Non Promoter	Non Promoter
6	Chirag Sheth	Non Promoter	Non Promoter
7	Divya Arora	Non Promoter	Non Promoter
8	Forbes EMF	Non Promoter	Non Promoter
9	Goshar Infra Projects Private Limited	Non Promoter	Non Promoter
10	Growfast Securities And Credit Private Ltd.	Non Promoter	Non Promoter
11	Janak Kotecha	Non Promoter	Non Promoter
12	Jigar Kantilal Gala	Non Promoter	Non Promoter
13	Kantilal Nanji Karani	Non Promoter	Non Promoter
14	Kapil Garg	Non Promoter	Non Promoter
15	Kishore Jain	Non Promoter	Non Promoter
16	Kunal Babani	Non Promoter	Non Promoter
17	Manan Dhruv Vyas	Non Promoter	Non Promoter
18	Manas Chadha	Non Promoter	Non Promoter
19	Moazzama Arfi	Non Promoter	Non Promoter
20	Monika Chaudhary	Non Promoter	Non Promoter
21	Nalin Kumar	Non Promoter	Non Promoter
22	Navin Mahavirprasad Dalmia	Non Promoter	Non Promoter
23	Nexus Global Opportunities Fund	Non Promoter	Non Promoter
24	Nikhil Tyagi	Non Promoter	Non Promoter
25	Noida Holdings Private Limited	Non Promoter	Non Promoter
26	Nvs Brokerage Private Limited	Non Promoter	Non Promoter
27	Pitam Goel	Non Promoter	Non Promoter
28	Rahul Singh Gulia	Non Promoter	Non Promoter
29	Rajat Arora	Non Promoter	Non Promoter
30	Rajat Goel	Non Promoter	Non Promoter
31	Ravi Vaswani	Non Promoter	Non Promoter
32	Rehat Singh Virk	Non Promoter	Non Promoter
33	Ruhina Sharma	Non Promoter	Non Promoter

34	Sachin L Pandya HUF	Non Promoter	Non Promoter
35	Sambhavnath Investments And Finances Private Limited	Non Promoter	Non Promoter
36	Sameer Pahlajani	Non Promoter	Non Promoter
37	Sanjay Kumar	Non Promoter	Non Promoter
38	Sarita Singh	Non Promoter	Non Promoter
39	Shazia Shujaul	Non Promoter	Non Promoter
40	Surinder Kaur	Non Promoter	Non Promoter
41	Sveltetech Technologies Pvt. Ltd.	Non Promoter	Non Promoter
42	Vaibhav Gaur	Non Promoter	Non Promoter
43	Vikash Gupta	Non Promoter	Non Promoter
44	Vikram Narang	Non Promoter	Non Promoter
45	Vinay Mahendrakumar Desai	Non Promoter	Non Promoter
46	Viney Equity Market LLP	Non Promoter	Non Promoter
47	Wow Investments	Non Promoter	Non Promoter
48	Zakiyabanu Mohmedsoeb Jethwa	Non Promoter	Non Promoter
49	Zulia Zafar	Non Promoter	Non Promoter
50	Bharath C Jain	Non Promoter	Non Promoter
51	Nishu Finlease Private Limited	Non Promoter	Non Promoter
52	Setu Securities Private Limited	Non Promoter	Non Promoter
53	Sageone Investment Managers Llp	Non Promoter	Non Promoter
54	Sageone Flagship Growth 2 Fund	Non Promoter	Non Promoter
55	Rohan Manoj Shah	Non Promoter	Non Promoter
56	Vivek Gupta	Non Promoter	Non Promoter
57	Caprise Investment	Non Promoter	Non Promoter
58	Bhavik Mehta	Non Promoter	Non Promoter
59	Basukinath Properties	Non Promoter	Non Promoter
60	Ravi Iyer	Non Promoter	Non Promoter
61	Vasanthi Devanathan	Non Promoter	Non Promoter
62	Jignesh Jayantilal Patel	Non Promoter	Non Promoter
63	Harsh Shah	Non Promoter	Non Promoter
64	Ramesh Chandra Mishra	Non Promoter	Non Promoter
65	Silver Stallion Limited	Non Promoter	Non Promoter
66	Paresh Babulal Gandhi	Non Promoter	Non Promoter
67	Zerodha Broking Limited	Non Promoter	Non Promoter
68	Nk Squared	Non Promoter	Non Promoter
69	Kamath Associate	Non Promoter	Non Promoter
70	Charushilla Vipul Lathi	Non Promoter	Non Promoter
71	Manisha Gupta	Non Promoter	Non Promoter
72	Pulakeshin Private Limited	Non Promoter	Non Promoter
73	Sanjay Sherman	Non Promoter	Non Promoter
74	Mukesh M Parekh	Non Promoter	Non Promoter

75	Vasanti G Sheth	Non Promoter	Non Promoter
76	Anuja Bissa	Non Promoter	Non Promoter
77	Hetal R Gandhi	Non Promoter	Non Promoter
78	Prabhudas Lilladher Private Limited	Non Promoter	Non Promoter
79	Akarsh Pratish Mehta	Non Promoter	Non Promoter
80	Vishal Nitin Sampat	Non Promoter	Non Promoter
81	Oil Max Energy Pvt. Ltd.	Non Promoter	Non Promoter
82	Mridul Das	Non Promoter	Non Promoter
83	Sonata Securities Private Limited	Non Promoter	Non Promoter
84	Hnr Finance Private Limited	Non Promoter	Non Promoter
85	Harit Exports Pvt.Ltd	Non Promoter	Non Promoter
86	Sanjay Bhagat	Non Promoter	Non Promoter
87	Cognizant Capital Dynamic Opportunity Fund	Non Promoter	Non Promoter
88	Dhiren Seth HUF	Non Promoter	Non Promoter
89	Sajjad Hussain Siddiqui	Non Promoter	Non Promoter
90	Anuj Premkumar Agarwal HUF	Non Promoter	Non Promoter
91	Rajesh Khandubhai Patel	Non Promoter	Non Promoter
92	Sandip Dadia	Non Promoter	Non Promoter
93	Mahek Kamdar	Non Promoter	Non Promoter
94	Tejal Kamdar	Non Promoter	Non Promoter
95	Ensign Mercantiles Pvt Ltd	Non Promoter	Non Promoter
96	Vanaja Sunder Iyer	Non Promoter	Non Promoter
97	Ketan Pravinchandra Kamdar	Non Promoter	Non Promoter
98	Nalini Khandelwal	Non Promoter	Non Promoter
99	Padam Kothari	Non Promoter	Non Promoter
100	Ratnesh Jain	Non Promoter	Non Promoter
101	Mata Laxmi Nursing Home And Investigation Centre Private Limited	Non Promoter	Non Promoter
102	Vinay Jajodia	Non Promoter	Non Promoter
103	Vivek Kumar Singhal	Non Promoter	Non Promoter
104	Paras Mahendra Shah	Non Promoter	Non Promoter
105	Neptune Tours And Travels Pvt Ltd	Non Promoter	Non Promoter
106	Vishal Agarwal	Non Promoter	Non Promoter
107	Maa Bhagwati Motors Pvt. Ltd.	Non Promoter	Non Promoter
108	Ramesh Padia Huf	Non Promoter	Non Promoter
109	Shubhalakshmi Polyesters Ltd.	Non Promoter	Non Promoter
110	Bhupendra Chhotubhai Patel	Non Promoter	Non Promoter
111	Het Vipulkumar Patel	Non Promoter	Non Promoter
112	Ketanaben Jigneshbhai Patel	Non Promoter	Non Promoter



113	Dhruva Das Mall	Non Promoter	Non Promoter
114	Rajesh M Varia	Non Promoter	Non Promoter
115	Rajiv Lalmohan Mandal	Non Promoter	Non Promoter
116	Surendrasingh S Baid	Non Promoter	Non Promoter
117	Sonal Yash Shah	Non Promoter	Non Promoter
118	Yogesh Shah	Non Promoter	Non Promoter
119	Pooja Agrawal	Non Promoter	Non Promoter
120	Copper Roller Pvt Ltd	Non Promoter	Non Promoter
121	Silverstone Securities Pvt. Ltd	Non Promoter	Non Promoter
122	Neeraj Chowdhury	Non Promoter	Non Promoter
123	Hoskote Krishnachar Sudhindra	Non Promoter	Non Promoter

(xx) **Lock-in period:**

The Equity Shares allotted pursuant to this resolution equity shares shall be subject to a lock-in for such period as per the provisions of Chapter V of the ICDR Regulations.

**As Regulation 167 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:**

The Equity shares of the company allotted on a preferential basis to persons other than the promoters and promoters' group i.e., non-promoters shall be locked-in for six (6) Months from the date of trading approval granted by Stock exchange(s).

**Further, the entire pre-preferential allotment holding of the Proposed Allottees shall be subject to lock-in as specified in the provisions of Chapter V of the ICDR Regulations:**

As per Regulation 167(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the entire pre-preferential allotment shareholding of the allottees if any shall be locked-in from the relevant date up to a period of 90 trading days from the date of trading approval.

(xxi) **Practicing Company Secretary's Certificate:**

A certificate from M/s. Sachapara & Associates, Company Secretaries dated December 1, 2023 has been obtained by the Company certifying that the preferential issue is being made in accordance with the requirements of the SEBI (ICDR) Regulations, 2018. The certificate can be accessed at <https://www.efclimited.in/> and shall be placed before the Extra-ordinary general meeting of the shareholders.

None of the Directors/KMP or their relatives, being proposed allottees in present preferential issue are concerned or interested in the said resolution.

As and when the Board does take a decision on matters on which it has the discretion, necessary disclosures will be made to the relevant stock exchanges on which the Equity Shares are listed under the provisions of the Listing Agreement.

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as Special Resolution.

**ITEM NO. 2: TO CONSIDER AND APPROVE THE INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY UP TO RS. 15,00,00,000/- UNDER SECTION 61 & 64 OF THE COMPANIES ACT, 2013:**

The present Authorised Share Capital of the Company is 10,00,00,000 (Ten Crore Only) comprising of 5,00,00,000 (Five Crore) Equity Shares of Rs. 2/- each. Considering the increased fund requirements of the Company and above stated plan in item No. 1, the Board at its Meeting held on December 1, 2023, had accorded its approval for increase in Authorised Share Capital from Rs. 10,00,00,000 (Rupees Ten Crore Only) to Rs. 15,00,00,000 (Fifteen Crore Only) divided into 7,50,00,000 (Seven Crore Fifty Lakhs) equity shares of Rs. 2/- (Rupees Two Only) each, subject to approval of shareholders.

It is therefore proposed to increase the Authorised Share Capital of the Company from 10,00,00,000 (Rupees Ten Crore Only) to Rs. 15,00,00,000 (Fifteen Crore Only) divided into 7,50,00,000 (Seven Crore Fifty Lakhs) equity shares of Rs. 2/- (Rupees Two Only) each ranking pari passu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company.

Consequently, **Clause V. (a)** of the Memorandum of Association would also require alteration so as to reflect the changed Authorised Share Capital. The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of members at a general meeting.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolution.

The consent of the members is, therefore, being sought for passing the aforesaid resolution of the notice as Ordinary Resolution.

**Registered Office:**

6th Floor, VB Capitol Building,  
Range Hill Road, Opp. Hotel  
Symphony, Bhoslenagar,  
Shivaj inagar, Pune MH  
411007

Date: December 1, 2023

Place: Pune

**E-mail: [compliance@efclimited.in](mailto:compliance@efclimited.in)**

**Website: [www.efclimited.in](http://www.efclimited.in)**

**By Order of the Board of Directors  
For EFC (I) Limited**

**Sd/-  
Aman Kumar Gupta  
Company Secretary**