



RAJ OIL MILLS LTD.

Date: February 13, 2021

To,

The BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on today February 13, 2021 pursuant to the provision of the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

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Pursuant to the provision of the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. Saturday, February 13, 2021 *inter-alia* approved the following agenda items;


1. The Standalone Un-Audited Financial Results for the quarter and nine months ended December 31, 2020 along with the Limited Review Report of the Statutory Auditor i.e. Kailash Chand Jain & Co., Chartered Accountants, thereon.
2. Appointment of Mrs. Kiran Raghavendra Awasthi (DIN:09066721) and Mr. Rishang Sanjay Jain (DIN: 09065828) as Non-Executive Independent Director of the Company.
3. Board has decided to start the business in Uttar Pradesh and Bihar from the Month of February 2021.
4. In continuation of the Special Resolution in the 17th Annual General Meeting of the Company held on September 30, 2019 for revival of the Refinery of situated in manor, Company has executed Lease agreement with HORIZON CORPORATION and the refinery will start in the month of April tentatively.

The Meeting of Board of Directors commenced at 05: 15 p.m. and concluded at 07: 00 p.m.

Request you to kindly take this letter on record, note the contents of the same and acknowledge the receipt.

Thanking You
Yours Faithfully

For Raj Oil Mills Limited


Ankit Kumar Jain
Company Secretary



Enclosed: Brief Profile of Director



RAJ OIL MILLS LTD.

Brief Profile of Directors

1.	Name	RISHANG SANJAY JAIN
2.	DIN	09065828
3.	Date of Birth	25/01/1995
4.	Address	Wallace Fortuna Building, Opus Tower, Flat no. 1104, 11th Floor, Shivdas Champs Marg, Opp. Fazlani School, Mumbai – 400010
5.	Email	rishang1.jain@gmail.com
6.	Education Qualification	Chartered Accountant
7.	Occupation	Business
8.	Experience	Rishang is a distributor for Nestl'e in south Mumbai Region, Since January 2019. He is a qualified Chartered Accountant. Rishang has completed his B.Com form H R Collage, Mumbai.

1.	Name	Kiran Raghavendra Awasthi
2.	DIN	09066721
3.	Date of Birth	12/06/1968
4.	Address	6/304, GREEN MEADOWS C.H.S LTD, Akurli Road, Lokhandwala Township, Kandivali (east), Mumbai-400101.
5.	Email	awasthika@yahoo.co.in
6.	Education Qualification	M.Com, Chartered Accountant, MFM and DISA
7.	Occupation	Professional
8.	Experience	Mrs. Awasthi is a qualified Chartered Account having more than 25 year of experience in field of Audit, Taxation, Financial Management.



RAJ OIL MILLS LIMITED

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

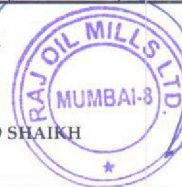
(Rs. In lakhs)

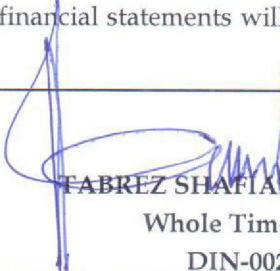

	PARTICULARS	QUARTER ENDED			FOR NINE MONTHS ENDED		YEAR ENDED
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	(a) Net Sales/Income from Operations	2,689.62	2,433.26	2,193.74	7,593.64	6,228.13	8,283.85
	(b) Other Income	0.43	2.67	0.64	3.69	1.98	4.51
	Total Revenue from Operations	2,690.05	2,435.93	2,194.38	7,597.33	6,230.11	8,288.37
2	Expenses						
	(a) Cost of Material Consumed	2,166.84	2,014.87	1,719.96	6,150.37	4,690.14	6,395.32
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	60.37	- 64.22	-2.09	27.42	37.96	(7.07)
	(c) Employee benefits Expense	171.47	165.87	239.33	539.95	663.57	912.36
	(d) Finance Cost	3.35	0.19	0.13	3.54	0.23	1.04
	(e) Depreciation and Amortisation Expense	29.40	28.85	35.27	86.44	105.29	112.37
	(f) Other Expenses	141.83	112.48	110.45	340.51	362.49	767.48
	Total expenses	2,573.27	2,258.05	2,103.05	7,148.23	5,859.69	8,181.49
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	116.78	177.88	91.33	449.10	370.43	106.87
4	Exceptional Items	-	-	-	0.00	-	-
5	Profit / (Loss) before Tax (3 + 4)	116.78	177.88	91.33	449.10	370.43	106.87
6	Tax Expense	14.23	9.37	7.82	12.74	33.68	41.57
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	102.56	168.51	83.51	436.36	336.74	148.45
8	Non Controlling Interest	-	-	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	102.56	168.51	83.51	436.36	336.74	148.45
10	Other Comprehensive Income						
	(a) Items that will not be classified to Profit & Loss	-	-	-	0.00	-	0.49
	(b) Items that will be reclassified to Profit & Loss	-	-	-	0.00	-	-
	Total other comprehensive income	-	-	-	-	-	(0.49)
11	Total Comprehensive Income (9 + 10)	102.56	168.51	83.51	436.36	336.74	147.95
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87	1,498.87
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-2,825.60	- 2,928.16	-2,785.68	-2,825.60	-2,785.68	-3,261.96
14	Earnings Per Share (not Annualised)						
	(i) Before Exceptional items						
	(a) Basic	0.68	1.01	0.56	2.91	2.25	0.99
	(b) Diluted	0.68	1.01	0.56	2.91	2.25	0.99
	(ii) After Exceptional items						
	(a) Basic	0.68	1.12	0.56	2.91	2.25	0.99
	(b) Diluted	0.68	1.12	0.56	2.91	2.25	0.99

Date: February 13, 2021
Place: Mumbai

For Raj Oil Mills Limited

TABREZ SHAH AHMED SHAIKH
Whole Time Director
DIN-00255132



Notes:	
1	The above results for the quarter and nine months ended 31st December, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2021.
2	The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4	Previous period figures are regrouped and rearranged wherever considered necessary to meet with the current period reporting requirements
5	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on Company's financial statements will be continuously made and provided for as and when required.
<p>Date: February 13th, 2021 Place: Mumbai</p> <p style="text-align: right;">  FABREZ SHAFIAHMED SHAIKH Whole Time Director DIN-00255132 </p> 	

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97. Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
022-22065373
022-22005373
Fax : 022-22089978

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTELY UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Raj Oil Mills Limited ("the Company"), for the quarter and nine month ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as amended, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co
Chartered Accountants
Firm Reg No : 112318W


Saurabh Chouhan
Partner

Membership no: 167453
UDIN: 21167453AAAAET1477
Date: 13th February, 2021
Place: Mumbai

