

October 3, 2020

The National Stock Exchange (India) Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the order of Commissioner of Labour on the settlement scheme and voluntary retirement scheme offered by the Company, this is to inform that the Company has rationalised workforce by 67% (112 nos.) at one of its tile manufacturing facilities located at Pen, Maharashtra during September, 2020. The one-time financial impact on account of rationalisation is approximately Rs. 18 Crores which has been met out of the internal accruals by the Company.

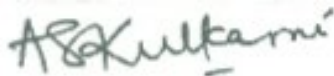
The aforesaid rationalisation is based on the objective to improve the cost structure and viability of the plant. This rationalisation would not have any adverse impact on sales of the H & R Johnson (India) Division ('HRJ') of the Company.

The Pen plant contributed approximately ~5.9 % of the total turnover of HRJ consolidated sales and ~1.8 % of total consolidated sales of the Company in FY20.

Thanking you,

Yours faithfully,

for **PRISM JOHNSON LIMITED**



ANEETA S. KULKARNI
COMPANY SECRETARY

