

SEC/55/2020-21

October 16, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

**Sub: Appointment of Mr. Venugopal G Nair (Venu Nair) as the Managing Director & Chief Executive Officer**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that based on recommendation of Nomination, Remuneration and Corporate Governance Committee, the Board of Directors of the Company ("the Board"), at its Meeting held today, i.e. on October 16, 2020, approved the appointment of Mr. Venugopal G Nair (DIN: 00046163) as an Additional Director of the Company. He has also been appointed as a Managing Director, designated as "Managing Director & Chief Executive Officer" of the Company for a period of 3 (three) years effective November 6, 2020, subject to approval of shareholders of the Company.

A brief profile of Mr. Venu Nair is enclosed herewith as **Annexure I**.

Please take note that Mr. Venu Nair is not related to any of the Directors, KMPs or Promoters of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

This information is also being made available on the corporate website of the Company.

Kindly take the same on record.

Thank you.

Yours faithfully,  
For Shoppers Stop Limited




**Bharat Sanghavi**  
Company Secretary & Compliance Officer

Encl : a/a

## Annexure I – Brief profile of Mr. Venugopal G Nair

Mr. Venugopal G Nair (Venu), is an International Retail Leader with 27 years of rich and varied experience in the Retail & Apparel Industry across South Asia & Europe. Presently, Venu is the CEO – Westside at Trent Limited, since January 2020.

Prior to that Venu held the following positions:

- Chief Commercial Officer – Trent Ltd, from April 2017 to December 2019, responsible for all its commercial operations, including merchandising, store operations, E-com, projects, marketing, visual merchandising, IT, business excellence and Landmark stores.
- Managing Director - Marks & Spencer Reliance Pvt. Ltd, from 2012 to 2017, played a pivotal role in its growth - turnover and profitability. During his tenure, the number of stores under operations, more than doubled with a significant growth in local sourcing.
- Director, MSI & Head of Region (South Asia) from, 2004 to 2012 - Marks & Spencer Plc, wherein he discharged the dual responsibility as Head of Region (South Asia), and Director of M&S, India for the Retail Stores' buying operations.
- Prior to that Venu was based in London, working for M&S, UK. He has also worked in Madura Garments and Arvind Mills.

Venu is a Bachelor of Technology (Hon) from NIT, Calicut and a MBA in Marketing from S.P. Jain Institute of Management and Research, Mumbai.



## Shoppers Stop announces appointment of Mr. Venugopal G Nair as its Managing Director & Chief Executive Officer

**Mumbai, October 16, 2020:** Shoppers Stop Ltd; today announced the appointment of Mr. Venu Nair as the Managing Director & Chief Executive Officer of the Company, effective November 6, 2020 to lead the next phase of expansion.

The Chairman of the Company, Mr. BS Nagesh said that "I am delighted to welcome Venu as Managing Director and CEO. Venu has an exceptional leadership track record, strong international exposure, deep strategic expertise, and proven experience of driving transformation and managing technological disruption, which is the need of the hour. We believe that Venu is the right person to lead Shoppers in this critical phase and its next phase of growth,"

Venu, is an International Retail Leader with 27 years of rich and varied experience in the Retail & Apparel Industry across South Asia & Europe and presently, operating as CEO of Westside at Trent Limited. Prior to Westside, Venu was the MD of Marks & Spencer Reliance Pvt. Ltd. In his earlier tenures, he has held Leadership roles with various corporates such as Marks & Spencer Plc, Madura Garments and Arvind Mills.

Venu is a Bachelor of Technology (Hon) from NIT, Calicut and an MBA in Marketing from S.P. Jain Institute of Management and Research, Mumbai.

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**About Shoppers Stop Limited:** Shoppers Stop Ltd. is the nation's leading premier retailer of fashion and beauty brands established in 1991. Spread across 88 department stores in 44 Cities, the company also operates premium home concept stores (11 Stores), 135 Specialty Beauty stores of M.A.C, Estée Lauder, Bobbi Brown, Clinique, Smash box, Jo Malone and Arcelia, occupying an area of 4.5M sq. ft.

Shoppers Stop is home to one of the country's longest running and most coveted loyalty program 'First Citizen'. The company's one-of-a-kind shopping assistance service, 'Personal Shopper' is revolutionizing the way Indians shop; bringing more value, comfort and convenience to customer experiences. The brands diversified Omni channel offering spans over 600+ recognized and trusted brands across an incomparable range of products that together serve our overarching objective of delivering customer delight.

For more information, contact:

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