

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

November 20, 2019

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 501144

Dear Sir/Madam


Sub.: Peoples Investments Limited: Submission of Revised Unaudited Financial Results for the Second Quarter and Half Year ended on September 30, 2019

In reply to email received from BSE Limited on November 19, 2019, we are pleased to enclose herewith a copy of Revised Unaudited Financial Results (including Cash Flow Statement) of the Company for the Second Quarter and Half Year Ended on September 30, 2019 pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record and acknowledge.

Thanking you
Yours faithfully

For Peoples Investments Limited



Sunta G. Nair
Director

Encl.: a/a

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN: L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-2260052 Email:peoplesinvestments@rediffmail.com Website: www.pplinvestments.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019


(Rs. in lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED			UNAUDITED		AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
1	Income from operation:						
	Consulancy fees	1.00	-	5.00	6.00	4.00	6.00
	Other Income	-	-	0.03	0.03	-	-
	Total Income	1.00	-	5.03	6.03	4.00	6.00
2	Expenses:						
	a) Employee Benefit	0.20	-	0.10	0.30	-	-
	b) Other expenses:						
	i) Professional fees	0.51	0.39	0.94	1.45	0.48	2.29
	ii) Listing fees	-	-	3.54	3.54	2.95	2.95
	iii) Audit fees	0.03	0.03	0.03	0.06	0.06	0.12
	iv) Advertisement expenses	0.15	0.14	0.10	0.25	0.22	0.39
	v) Miscellaneous expenditure	0.05	0.03	0.03	0.08	0.12	0.25
	Total Expenses	0.94	0.59	4.74	5.68	3.83	6.00
3	Profit/(Loss) from ordinary activities before tax (1 - 2)	0.06	(0.59)	0.29	0.35	0.17	-
4	Tax expense/(reversal) - Current tax	-	(0.10)	0.06	0.06	0.04	-
5	Net Profit/(Loss) from ordinary activities after tax (3 - 4)	0.06	(0.49)	0.23	0.29	0.13	-
6	Other Comprehensive Income (net of tax)	-	(0.01)	-	-	(0.01)	(0.01)
7	Total Comprehensive Income for the period (5 + 6)	0.06	(0.50)	0.23	0.29	0.12	(0.01)
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00	20.00
9	Reserves, excluding revaluation reserves, as per Balance Sheet						(18.97)
10	Earning Per Share (EPS) - Basic and diluted (not annualised, except for 31.03.2019)	0.030	(0.245)	0.115	0.144	0.066	0.001

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31st October, 2019.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Indian Accounting Standard (Ind AS) 108, Operating Segments.
- Previous year's/period's figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD


SUMA G. NAIR
DIRECTOR

Place : Mumbai

Date : 31st October, 2019

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN: L67120MH1976PLC018836

Tel. No. : 022-22698000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	PARTICULARS	AS AT 30.09.2019 (UNAUDITED) (Rs. in lakhs)	AS AT 31.03.2019 (AUDITED) (Rs. in lakhs)
A	ASSETS		
1	Non-current assets		
	a) Financial Assets		
	i) Non-current investments	0.03	0.03
	b) Deferred tax assets (net)	0.29	0.23
	c) Non-Current tax assets (net)	1.09	0.95
	Sub-total - Non-current assets	1.41	1.21
2	Current Assets		
	a) Financial Assets		
	Cash and cash equivalents	0.03	0.09
	b) Other current assets	-	0.01
	Sub-total - Current assets	0.03	0.10
	TOTAL ASSETS	1.44	1.31
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	20.00	20.00
	b) Other Equity	(18.63)	(18.97)
	Sub-total - Equity	1.37	1.03
2	Current liabilities		
	a) Financial liabilities:		
	Other current liabilities	0.07	0.28
	Sub-total - Current liabilities	0.07	0.28
	TOTAL- EQUITY AND LIABILITIES	1.44	1.31

FOR AND ON BEHALF OF THE BOARD


SUMA G. NAIR
 DIRECTOR

Place : Mumbai

Date : 31st October, 2019

PEOPLES INVESTMENTS LIMITED

CASH FLOW STATEMENT

Particulars	Half Year ended 30th Sept, 2019 (Unaudited) Rs.	Half Year ended 30th Sept, 2018 (Unaudited) Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	34,866	17,366
Add:		
Interest Income	(2,600)	-
Operating Profit before working capital changes	32,266	17,366
Adjustments for		
(Increase)/decrease in other current assets	443	(896)
Increase/(decrease) in other current liabilities	(21,711)	(8,554)
Cash generated from operations	10,998	7,916
Less : Direct taxes paid (net of refund)	20,000	40,000
NET CASH IN FLOW/(OUT FLOW) FROM OPERATING ACTIVITIES -A	(9,002)	(32,084)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	2,600	-
NET CASH IN FLOW/(OUT FLOW) FROM INVESTING ACTIVITIES -B	2,600	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A + B)	(6,402)	(32,084)
Add: Cash and cash equivalents at the beginning of the period	9,256	43,755
Cash and cash equivalents at the end of the period	2,854	11,671

Notes:

- This cash flow statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and the Companies (Indian Accounting Standard) (Amendment) Rules, 2016.

FOR AND ON BEHALF OF THE BOARD



SUMIA G. NAIR
DIRECTOR

Place: Mumbai

Date: 31st October, 2019



V. B. DALAL & CO.

Chartered Accountants

Office # 235, 2nd Floor, "C" Wing, Rahul Mittal Industrial Estate,
Andheri Kurla Road, Andheri (East), Mumbai - 400 059
Phone : 49720579 / 49784572
Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

The Board of Directors
Peoples Investments Limited
Mumbai

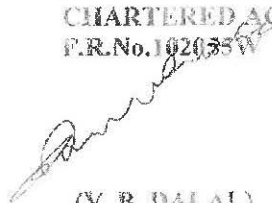
1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited (the "Company") for the quarter and half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. B. DALAL & CO.
CHARTERED ACCOUNTANTS
F.R.No.102055W

Place of signature: Mumbai

Date: 31/10/2019

UDIN: 19010373AAAAQ1H8560


(V. B. DALAL)
PROPRIETOR
M.No.10373