

July 12, 2022

**BSE Limited  
Department of Corporate Services (DCS-Listing)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

**Company Code: 509472**

Dear Sirs,

**Sub: Offer for Redemption of 25,00,000 nos. of 4% Non-Convertible Cumulative Redeemable Preference Shares issued on Private Placement basis (Unlisted).**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Company had allotted 90,00,000 nos. of 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each ("Preference Shares") aggregating to Rs.9,00,00,000/- on Private Placement basis as approved by the allotment committee in its meeting held on April 12, 2016. The said preference shares are not listed on the Exchange. The Company had partly redeemed 14,25,000 nos. of Preference Shares aggregating to Rs.1,42,50,000/-. Consequent to the said redemption, the paid-up Preference Share Capital of the Company was reduced to 75,75,000 nos. of Preference Shares aggregating to Rs.7,57,50,000/-.

We now wish to inform you that the Board of Directors of the Company on July 11, 2022 have offered for further redemption of 25,00,000 nos. of Preference Shares aggregating to Rs.2,50,00,000/- on proportionate basis to those Preference Shareholders whose name appears in the Register of Preference Shareholders as on July 11, 2022. Consequent to the said redemption, the paid-up Preference Share Capital of the Company will stand reduced to 50,75,000 nos. of Preference Shares aggregating to Rs.5,07,50,000/-.

The Board of Directors proposes that in case any Preference Shareholder does not accept the offer, the Company shall redeem the balance Preference Shares to the remaining consenting Preference Shareholder (those who have agreed for early redemption).

Kindly take note of the above.

Thanking You,  
**For Cravatex Limited**

**Sudhanshu Namdeo**  
Company Secretary  
Membership No. A17132