

Date: 13th August, 2019

To,

The General Manager,

BSE Limited, Phiroze Jeeieebhoy Towers,

Dalal Street, Fort,

Mumbai 400 001

BSE Scrip Code: 500824

Sub: Outcome of Board Meeting pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today . i.e 13th August, 2019 commenced at 5.30 PM and concluded at 8.15 PM, inter-alia considered and approved the following items:

1. Standalone Unaudited Quarterly Financial Results alongwith the Limited Review Report of the Company for quarter ended on 30th June, 2019.
2. Appointment of Company Secretary and Compliance Officer of the Company.

Kindly take the above in your record and acknowledge.

Yours Faithfully,

For Lords Chloro Alkali Limited


Rajiv Kumar

Compliance Officer

Encl: A/a

LORDS CHLORO ALKALI LIMITED

REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)

Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019

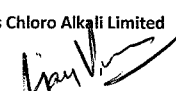
PART I		Quarter ended			Year ended
Particulars		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	(Audited) (Refer Note 2)	(Un-audited)	(Audited)
1.	Revenue				
	(a) Revenue from operations	6,531.86	5,838.12	6,676.66	25,113.56
	(b) Other income	14.32	0.55	4.58	49.70
	Total income (a+b)	6,546.18	5,838.67	6,681.24	25,163.26
2.	Expenses				
	(a) Cost of raw materials consumed	929.91	761.63	915.38	3,501.85
	(b) Change in inventories of finished goods and work-in-progress	(85.84)	101.14	412.19	994.14
	(c) Employee benefits expenses	270.60	412.80	229.33	1,090.91
	(d) Depreciation and amortisation expenses	154.58	117.40	129.88	507.80
	(e) Finance costs	97.66	151.24	64.52	358.86
	(f) Power and fuel charges	3,545.48	3,525.21	3,521.94	14,018.74
	(g) Other expenses	336.50	312.66	320.19	1,319.20
	Total expenses	5,248.89	5,382.08	5,593.43	21,791.50
3.	Profit/(Loss) from operation before exceptional items & tax (1-2)	1,297.29	456.59	1,087.81	3,371.76
4.	Exceptional items	-	-	-	-
5.	Profit before tax (3+4)	1,297.29	456.59	1,087.81	3,371.76
6.	Tax expenses	387.47	126.17	339.47	1,072.84
	(a) Current tax	354.58	57.67	232.20	730.78
	(b) Earlier years tax adjustments (net)	-	50.89	49.59	50.89
	(c) Deferred tax	32.89	17.61	57.68	291.17
7.	Profit/(Loss) for the quarter/year (5-6)	909.82	330.42	748.34	2,298.92
8.	Other comprehensive income				
	(i) Items that will not be reclassified to the profit or loss	0.87	42.47	(11.14)	3.48
	(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(0.25)	(12.36)	3.24	(1.01)
	Total other comprehensive income	0.62	30.11	(7.90)	2.47
9.	Total comprehensive income (7+8)	910.44	360.53	740.44	2,301.39
10.	Paid-up equity share capital (Face value of Rs. 10/- each per equity share)	2,515.39	2,515.39	2,515.39	2,515.39
11.	Other equity excluding revaluation reserve	-	-	-	5,032.46
12.	(i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):				
	(a) Basic	3.62	1.31	2.98	9.14
	(b) Diluted	3.62	1.31	2.98	9.14

Notes:

- The above financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on Aug 13, 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors of the Company.
- The figures for the quarter ended 31 March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2019 and the unaudited published figures upto nine months of the relevant financial year.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period / year have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi
Date: 13/08/2019

For Lords Chloro Alkali Limited


Jay Virmani
(Managing Director)
DIN: 00758726

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Registered Office : SP-460, Matsya Industrial Area, Alwar-301030 (Rajasthan)

Phone : 0144-3202817 Fax : 0144-2881360

CIN : L24117RJ1979PLC002099



Independent Auditors' Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Lords Chloro Alkali Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter ended 30 June, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact, that the figures for the 3 months ended 31 March, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N



CA. Deepak Pokhriyal
Partner



Place: New Delhi
Dated: 13 August, 2019

Membership No. 524778
ICAI UDIN: 19524778AAAABD1139