

4th April, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Compliance Certificate under Regulation 7(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, for the half year ended 31.03.2019.

Company Code : 540728

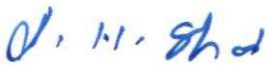
Dear Sir,

Pursuant to Regulation 7(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith a certificate, duly signed by Karvy Fintech Private Limited, Share Transfer Agent and the undersigned, for the half year ended on 31.03.2019 in compliance of Regulation 7(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for your information and record.

Kindly acknowledge.

Thanking you,

Yours faithfully
For Sayaji Industries Ltd.

A handwritten signature in blue ink, appearing to read 'R. H. Shah'.

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President



Encl.: As above

Sayaji Industries Ltd.

Regd. Office & Works:

Chinubhai Nagar, P.O. Kathwada,
Ahmedabad-382 430, Gujarat, India
T: +91-79-22900881-85, 22901581-85

E: maize@sayajigroup.in

W: www.maizeproducts.com

COMPLIANCE CERTIFICATE

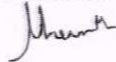
THIS IS TO CERTIFY that, KARVY FINTECH PRIVATE LIMITED (KFPL) is providing Registry and Share Transfer services to SAYAJI INDUSTRIES LIMITED and having the valid agreement in the form of Memorandum of Understanding (MOU).

FURTHER CERTIFIED that KFPL:

- a. Holds and continues to hold requisite certificate as Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000000221 issued by Securities Exchange Board of India (SEBI).
- b. Handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical in respect of the Company as per the regulations.
- c. Maintaining the data in respect of investors holding shares in electronic form (Demat) as received from the depositories for a minimum period of one year.

THIS CERTIFICATE is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

For KARVY FINTECH PRIVATE LIMITED



Authorised Signatory

Place : Hyderabad
Date : 02/04/2019



Karvy Fintech Private Limited (KFPL)
(Formerly known as KCPL Advisory Services Private Limited)

Registered & Corporate Office

"Karvy Selenium Tower-B", Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032, Telangana.
Ph : +91 40 6716 2222, 3321 1000 | www.karvyfintech.com | CIN : U67200TG2017PTC117649