



मनीष कुमार अग्रवाल
कंपनी सचिव
MANISH KUMAR AGARWAL
Company Secretary



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138: I: CS
Dated: 06.08.2024

National Stock Exchange of India Ltd, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <u>MUMBAI – 400 051.</u> नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	BSE Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <u>MUMBAI – 400 001.</u> बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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Sub: Intimation of Business Performance of the Company and Other Investor Update

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the salient highlights of business performance of Power Finance Corporation Limited and Other Investors Update, are as follows:

Q1'25 Results

➤ **Consolidated Financial Highlights**

- 20% increase registered in consolidated Profit After Tax from Rs. 5,982 cr. in Q1'24 to Rs. 7,182 cr. for Q1'25.
- Consolidated Loan Asset Book crosses 10 lakh crores mark and stands at Rs.10,04,735 cr. as on 30.06.2024 vs. Rs.8,86,723 as on 30.06.2023.
- Consolidated Net worth (including non-controlling interest) increased by 20% from Rs. 1,18,367 cr. as on 30.06.2023 to Rs. 1,41,940 cr. as on 30.06.2024
- Owing to concentrated resolution efforts, consolidated Gross NPA has reached below 3% and is at 2.97% in Q1'25 from 3.54% in Q1'24.
- Consolidated Net NPA also declined significantly by 16 bps from 1% in Q1'24 to 0.84% in Q1'25.

➤ **Stand Alone Financial Highlights**

- 24% increase registered in Standalone Profit After Tax from Rs. 3,007 cr. in Q1'24 to Rs. 3,718 cr. for Q1'25.
- Interim Dividend of Rs. 3.25 per share declared by Board in Q1'25.
- 10% growth witnessed in loan asset book- from Rs. 4,32,339 cr. as on 30.06.2023 to Rs.4,75,007 cr. as on 30.06.2024.
- PFC continues to maintain comfortable capital adequacy levels. CRAR as on 30th June,2024 is at 27.10%, with Tier I capital at 24.86%.
- PFC's net worth has surpassed the Rs. 80,000 crore mark and now stands at Rs. 83,265 cr. as on 30.06.2024, an increase of 17% from 30.06.2023.

- No new NPA added in more than a year. The Gross NPA ratio saw a significant reduction of 44 bps viz-a-viz Q1'24 and is at 3.38% for Q1'25.
- The Net NPA ratio is at 0.87% for Q1'25 vs 1.04% for Q1'24, decrease of 17 bps

Other key developments

- One of the largest Stage III Asset in PFC's book is **KSK Mahanadi** with PFC's outstanding principal of Rs.3,300 Crs, which is being resolved under IBC. Based on the resolution plans received the indicative principal recovery of lenders is likely to be more than 100%. Once resolved, this will be one of the assets that will see highest recovery for lenders among thermal power sector cases under IBC. For this PFC has already provided for 55% of the loan.
- The Board of PFC has deliberated on the media news regarding loan by PFC to **SP Group** and it was noted that these news articles are speculative and factually incorrect. In this regard, it is to state that diligence process is still under way and no funds have been disbursed till date. Post completion of due diligence, PFC's Board in its entirety would take merit-based decision on the way forward. We are also urging the media to ensure that information published is accurate and substantiated.

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.



(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
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