

GEECEE VENTURES LIMITED

209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021, India Phone: 91-22-4019 8600 • Fax: 91-22-4019 8650 • CIN-L24249MH1984PLC032170 E-mail: gcvl@gcvl.in • Website: www.geeceeventures.com

30th May, 2023

To The Listing and Compliance Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Fax No. 91-22-22722039/41/61

Email: corp.relations@bseindia.com

Re: BSE - Scrip Code: 532764

To **The Listing Department** The National Stock Exchange of India Ltd "Exchange Plaza" Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Fax No. 91-22-26598237/38 cmlist@nse.co.in cmtrade@nse.co.in

NSE: GEECEE

Dear Sir/Madam,

Sub: Update On Income Tax Assessment Order under Regulation 30 of the SEBI (Listing **Obligations and Disclosure Requirements) Regulations, 2015:**

In reference to the above please note that the Company – "GeeCee Ventures Limited" has received an assessment order under Section 147 r.w.s 144B of the Income Tax Act, 1961 wherein a demand amounting to Rs. 1,825.16 lakhs for Assessment Year 2017-18 (Financial Year 2016-17) has been raised.

The Company on examination of the assessment order received and based on the legal advice from the consultant is in the process of filling appeal with Appellate Authority against the additions made and appeal will be filed within time allowed by law. Further, the management is of the opinion that the said Order is legally defendable.

The Management is geared to take timely and appropriate steps to challenge the said Order.

We will keep the exchange informed regarding future developments in the above matter as and when received from the concerned authority.

Please take the above on your records.

Thanking you, Yours truly,

For GeeCee Ventures Limited

Ms. Dipyanti Jaiswar **Company Secretary** Place: Mumbai