

Date: 20<sup>th</sup> June, 2019.

To, BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code- 540824	To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra- (E), Mumbai - 400 051 Company Code - ASTRON
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**Subject: Submission of "Related Party Disclosure" under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

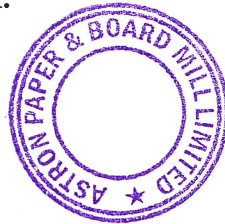
Dear Sir/ Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the Disclosure on Related Party Transactions on a consolidated basis for the half year ended on 31<sup>st</sup> March, 2019.

You are requested to take above information on record.

For, Astron Paper & Board Mill Ltd.





Uttam Patel,  
Company Secretary & Compliance Officer

Encl.: As above.



We are 2<sup>nd</sup> recipient of  
FSC Certificate of India in our Trade  
CIN : U21090GJ2010PLC063428

**A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011**

**Astron Paper & Board Mill Ltd.**

Office : Ganesh Meridian, D - 702, 7th Floor, Opp. High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.  
Tel. : +91-79 40081221, Fax : +91-79 40081220, e-mail : info@astronpaper.com | website : www.astronpaper.com

Factory : Survey No. : 52/1-2, 52/1-3, Village: Sukhpur, 382-220, Tal. : Halvad, Dist. Morbi, Gujarat, Mo. : 999996364 / 65



**Consolidated Disclosure on Related Party Transactions for the Half Year ended on 31<sup>st</sup> March, 2019**

**In pursuance of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**DISCLOSURE UNDER AS - 18 "RELATED PARTY DISCLOSURES"**

**A. LIST OF RELATED PARTIES:**

<b>Sr. No.</b>	<b>Name of Related Party</b>	<b>Nature of Relationship</b>	<b>Transactions entered during the Year (Yes / No)</b>
<b>i.</b>	Balaram Papers Private Limited	Wholly Owned Subsidiary-w.e.f. 26/07/2018	Yes
<b>ii.</b>	Asian Granito India Limited	Company In Which Director Is Director	Yes
<b>iii.</b>	Krupal Trading Co.	Firm in which relatives of Key Management Personnel Are Partners	Yes
<b>iv.</b>	Shreerangam Packaging Pvt. Ltd.	Company In Which Director Is Director	No
<b>v.</b>	Krishna Builders	Firm in which Key Management Personnel Is Partner	No
<b>vi.</b>	Specific Ceramics Limited	Company In Which Director Is Director	Yes
<b>vii.</b>	Jyoti Industries	Firm in which relatives of Key Management Personnel Are Partners	Yes

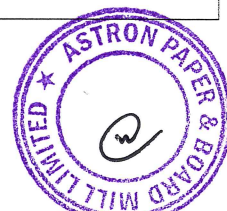


viii.	Sarathi Agrotech	Firm in which relatives of Director Are Partners	No
ix.	Shreeji Industries	Firm in which relatives of Key Management Personnel Are Partners	No
x.	Pokar Agrotech Private Limited	Company In Which Director Is Director	No
xi.	Mr. Kirit G. Patel	Key Management Personnel- Chairman & Managing Director	Yes
xii.	Mr. Ramakant K. Patel	Executive Director	Yes
xiii.	Mr. Karshanbhai H. Patel	Executive Director	No
xiv.	Mr. Kanubhai B. Patel	Executive Director	No
xv.	Mr. Parth Patel	CFO	Yes
xvi.	Mr. Uttam Patel	Company Secretary	Yes
xvii.	Mr. Harsh Ramakantbhai Patel	Son of Director	No
xviii.	Mrs. Kalpana R. Patel	Wife of Director	No
xix.	Mr. Rohit K. Patel	Son of Director	Yes
xx.	Mr. Rajendra K. Patel	Son of Director	No
xxi.	Mrs. Priyanka R. Patel	Daughter in Law of Director	No
xxii.	Dr. Shyam Agrawal	Non-Executive Director*	No
xxiii.	Mr. Sudhir Maheshwari	Non-Executive Director*	No
xxiv.	Ms. Chaitali Parikh	Non-Executive Director*	No
xxv.	Mr. Sanjiv Srivastava	Non-Executive Director*	No
* Independent Directors			



**B. TRANSACTION WITH RELATED PARTIES:****(Amount in Rs.)**

Nature of Transaction	Name of the Party	2018-19	2017-18
<b>Loans Taken</b>	Mr. Ramakant Kantibhai Patel	NIL	6,90,000
	Mr. Kirit G. Patel	1,17,94,000	15,00,000
	Shreerangam Packaging Private Limited	NIL	19,00,000
	Mr. Harsh Ramakantbhai Patel	NIL	10,00,000
	Mrs. Kalpana Ramakant Patel	NIL	5,00,000
	Mr. Rajendrabhai K. Patel	NIL	35,00,000
	<b>Loans Repaid</b>	Mr. Kirit G. Patel	1,17,94,000
Mr. Ramakant Kantibhai Patel		NIL	63,50,050
Mr. Karshanbhai H. Patel		NIL	48,00,000
Asian Granito India Limited		NIL	5,66,17,074
Shreerangam Packaging Private Limited		NIL	1,29,12,071
Mr. Rajendrabhai K. Patel		NIL	35,00,000
Mrs. Kalpana Ramakant Patel		NIL	5,00,000
<b>Loans Given</b>	Mr. Harsh Ramakantbhai Patel	NIL	1,29,00,000
	Balaram Papers Private Limited	4,97,00,000	NIL





	Balaram Papers Private Limited	4,03,50,000	NIL
<b>Investment Made</b>			
	Balaram Papers Private Limited	14,95,00,000	
<b>Corporate Guarantee</b>			
Corporate Guarantee to Canara Bank, Mehsana for Working Capital Loan and Term Loan Availed by Subsidiary Company.			
	Mr. Rohit K. Patel	4,60,000	2,70,000
	Mrs. Priyanka R. Patel	NIL	2,10,000
<b>Salary Paid</b>			
	Mr. Ramakant Kantibhai Patel	NIL	36,70,000
<b>Purchase of Land</b>			
	Balaram Papers Private Limited	80,12,431	NIL
	Krupal Trading Co.	39,29,400	5,78,53,748
	Specific Ceramics Limited	2,53,224	NIL
	Asian Granito India Limited	6,26,616	38,017
	Jyoti Industries	9,43,95,634	1,34,57,016
<b>Purchase of Raw Materials/Goods/Capital Goods</b>			
	Balaram Papers Private Limited	18,76,52,457	NIL
<b>Job-work Charges Paid</b>			



	Balaram Papers Private Limited	27,04,433	NIL
Sales of Goods (Net)	Asian Granito India Limited	2,31,242	29,69,301
	Krupal Trading Co.	2,12,18,424	14,55,479
Interest Paid	Asian Granito India Limited	NIL	37,12,008
	Shreerangam Packaging Private Limited	NIL	9,19,600
Director/Key Managerial Personnel /CFO/Company Secretary Remuneration	Mr. Kirit G. Patel	14,02,400	12,02,400
	Mr. Ramakantbhai K. Patel	6,00,000	6,00,000
	Mr. Parth Patel	8,52,000	6,39,000
	Mr. Uttam Patel	4,20,000	5,67,000
Outstanding Balances as at the year end- Purchase of Goods/Capital Goods/Job Work Charges Paid	Krupal Trading Co.	18,65,546 Cr.	7,54,054 Dr.
	Balaram Papers Private Limited	4,36,14,214 Cr.	NIL
	Specific Ceramics Limited	1,16,737 Cr.	NIL
	Jyoti Industries	96,12,415 Cr.	14,60,609 Cr.
Outstanding Balances as at the year end- Sale of Goods	Asian Granito India Limited	NIL	4,98,619 Dr.
	Krupal Trading Co.	1,00,06,348 Dr.	8,60,639 Dr.



Outstanding Balances as at the year end- Director/Key Managerial Personnel /CFO/Company Secretary Remuneration/Salary to Related Party	Mr. Ramakant Kantibhai Patel	50,000 Cr.	50,000 Cr.
	Mr. Kiritbhai G. Patel	1,00,000 Dr.	2,00,000 Cr.
	Mr. Parth R. Patel	66,069 Cr.	66,069 Cr.
	Mr. Uttam N. Patel	30,274 Cr.	30,274 Cr.
	Mr. Rohit K. Patel	49,800 Cr.	29,800 Cr.
	Mrs. Priyanka R. Patel	NIL	29,300 Cr.
Outstanding Balances as at the year end-Loans Given	Balaram Papers Private Limited	4,97,00,000 Dr.	NIL
Outstanding Balances as at the year end- Investment Made	Balaram Papers Private Limited	4,03,50,000 Dr.	NIL
Outstanding Balances as at the year end- Corporate Guarantee Given	Balaram Papers Private Limited	14,95,00,000	NIL

