



# SAMPANN UTPADAN INDIA LIMITED

(FORMERLY KNOWN AS S E POWER LTD)

CIN NO. L40106GJ2010PLC091880

Date: 23.05.2024

The Manager  
Department of Corporate Relationship  
**BSE Limited**  
25 P. J. Towers, Dalal Street  
Mumbai-400001

The Asstt. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza, BandraKurla Complex  
Bandra (East)  
Mumbai-400051

**Scrip Code/ Symbol: at BSE-534598, at NSE- SAMPANN**

**Sub.: Outcome of Board Meeting held on May 13, 2024, as per Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sir/Madam,**

Dear Sir,

With reference to our intimation letter dated May 13, 2024 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on May 23, 2024 has inter alia:

- 1- Approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2024 and Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2024 as recommended by the Audit Committee.

The meeting of Board of Directors commenced at 12:30 P. M. and concluded at 12:55 P. M. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

- a. Statements showing the Audited Financial Results (Standalone and Consolidated) for quarter/year ended March 31, 2024.
- b. Auditor's Reports with unmodified opinions on Audited Financial Results-Standalone and Consolidated.
- c. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

**For Sampann Utpadan India Limited**  
(Formerly Known as S. E. Power Limited)

**(Saurabh Agrawal)**  
**Company Secretary**



# SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited) CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@suil.in, Website: www.suil.in

## STATEMENT OF STANDALONE AUDITED FINANCE RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2024

PART-A		(Rs. in Lakh Except EPS)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	1,908.93	1,714.51	1,620.40	7,145.33	5,774.17
	Other Income	8.36	8.03	14.29	30.78	50.94
	<b>Total Revenue</b>	<b>1,917.27</b>	<b>1,722.54</b>	<b>1,634.69</b>	<b>7,176.10</b>	<b>5,825.11</b>
II	<b>Expenses:</b>					
	Cost of Operations	1,542.53	1,516.40	1,361.00	5,969.42	4,891.87
	Change in Stock	(111.77)	(91.07)	(10.21)	(222.12)	(190.43)
	Employee Benefit Expenses	67.89	69.17	69.80	296.24	231.22
	Financial Costs	22.67	16.19	28.59	100.50	97.64
	Depreciation and Amortization Expenses	125.40	127.60	121.33	500.95	481.58
	Other Expenses	179.41	167.82	159.22	694.26	523.97
	<b>Total Expenses</b>	<b>1,825.92</b>	<b>1,809.19</b>	<b>1,721.33</b>	<b>7,299.24</b>	<b>6,047.85</b>
III	Profit before Exceptional Items and Tax	<b>86.35</b>	<b>(86.65)</b>	<b>(86.64)</b>	<b>(87.13)</b>	<b>(222.74)</b>
IV	Exceptional Items	-	-	-	-	-
	Insurance Claim Received	-	-	-	-	-
V	Profit before Tax	<b>86.35</b>	<b>(86.65)</b>	<b>(86.64)</b>	<b>(87.13)</b>	<b>(222.74)</b>
VI	<b>Tax Expense:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	21.73	(20.17)	(21.81)	(21.83)	(56.06)
	(3) Previous Year Income Tax	-	-	0.03	-	0.03
	(4) Net Credit Entitlement Written off	19.97	-	-	19.97	-
VII	Profit/(Loss) from the period	<b>44.64</b>	<b>(86.82)</b>	<b>(84.56)</b>	<b>(88.28)</b>	<b>(166.71)</b>
VIII	<b>Other Comprehensive Income:</b>					
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	<b>44.64</b>	<b>(86.82)</b>	<b>(84.56)</b>	<b>(88.28)</b>	<b>(166.71)</b>
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
	Other Equity as per statement of assets and liabilities	-	-	-	(3,763.80)	(3,678.52)
X	<b>Earning per Equity Share:</b>					
	(1) Basic	0.11	(0.15)	(0.16)	(0.21)	(0.41)
	(2) Diluted	0.11	(0.15)	(0.16)	(0.21)	(0.41)





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Tel.: +91 2667 251566, E-mail: cs@suil.in, Website: www.suil.in

## STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

PART-B		(Rs. in Lakh)	
Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2024	31.03.2023
		(Audited)	(Audited)
<b>I ASSETS</b>			
<b>(1) Non Current Assets</b>			
<b>(a) Property, Plant and Equipment and Intangible</b>			
	(i) Property, Plant and Equipment	6,282.14	6,550.67
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	924.40	-
	(iv) Intangible assets under development	-	-
<b>(b) Non Current Investments</b>		75.00	75.00
<b>(c) Deferred tax assets (net)</b>		1,336.05	1,314.23
<b>(d) Long term loans and advances</b>		2.95	2.95
<b>(e) Other non-current assets</b>		-	-
<b>(2) Current Assets</b>			
<b>(a) Current Investments</b>		51.85	144.22
<b>(b) Inventories</b>		775.76	496.55
<b>(c) Trade receivables</b>		1,083.28	973.42
<b>(d) Cash and cash equivalents</b>		5.16	7.02
<b>(e) Short term loans and advances</b>		178.15	156.52
<b>(f) Current Tax Assets (Net)</b>		14.15	38.16
<b>(g) Other current assets</b>		13.96	19.97
<b>Total Assets</b>		<b>10,742.84</b>	<b>9,759.11</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
<b>(a) Equity Share capital</b>		4,061.00	4,061.00
<b>(b) Reserves and Surplus</b>		(3,763.80)	(3,678.52)
<b>(2) Liabilities</b>			
<b>Non-current liabilities</b>			
<b>(a) Long-term borrowings</b>		8,588.54	8,102.39
<b>(b) Deferred tax liabilities (Net)</b>		-	-
<b>(c) Other Long term Liabilities</b>		-	-
<b>(d) Long term provisions</b>		-	-
<b>Current liabilities</b>			
<b>(a) Short Term Borrowings</b>		563.06	747.32
<b>(b) Current Maturity of long term borrowings</b>		133.93	56.91
<b>(c) Trade payables</b>			
- total outstanding dues to micro small and medium enterprises		571.14	544.43
- total outstanding dues to others		302.96	75.68
<b>(d) Other current liabilities</b>		48.00	49.90
<b>(e) Short term Provisions</b>		-	-
<b>Total Equity and Liabilities</b>		<b>10,742.84</b>	<b>9,759.11</b>



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## STANDALONE SEGMENT REPORTING FOR THE QUARTER/YEAR ENDED 31ST MARCH 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
	(a) Non Conventional Energy	5.08	4.91	0.29	34.38	40.73
	(b) Reclaimed Rubber	1,803.33	1,700.00	1,614.11	2,103.95	6,730.44
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>1,908.90</b>	<b>1,714.53</b>	<b>1,624.40</b>	<b>2,148.33</b>	<b>5,774.17</b>
	<b>Less: Inter Segment Revenue</b>					
	<b>Net Income from Operations</b>	<b>1,908.90</b>	<b>1,714.53</b>	<b>1,624.40</b>	<b>2,148.33</b>	<b>5,774.17</b>
2	<b>Segment Results:</b>					
	Profit/(Loss) before tax, interest and Exceptional Items					
	(a) Non Conventional Energy	(38.08)	(20.61)	(38.87)	(134.39)	(133.06)
	(b) Reclaimed Rubber	141.74	442.78	(33.47)	193.99	(42.96)
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>103.65</b>	<b>(22.28)</b>	<b>(72.34)</b>	<b>(22.41)</b>	<b>(176.04)</b>
	<b>Less:</b>					
	(i) Finance costs	22.67	16.19	28.50	100.50	97.64
	<b>Add:</b>					
	(i) Other Un-allocable Income	3.36	8.03	14.20	35.78	50.94
	<b>Total Profit/(Loss) Before Tax</b>	<b>84.35</b>	<b>(99.55)</b>	<b>(86.64)</b>	<b>(67.13)</b>	<b>(222.34)</b>
3	<b>Segment Assets</b>					
	(a) Non Conventional Energy	1,456.81	1,332.81	1,476.54	1,456.81	1,476.54
	(b) Reclaimed Rubber	9,286.03	9,079.77	8,282.57	9,286.03	8,282.57
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>10,742.84</b>	<b>10,412.58</b>	<b>9,759.11</b>	<b>10,742.84</b>	<b>9,759.11</b>
4	<b>Segment Liabilities</b>					
	(a) Non Conventional Energy	56.35	60.19	56.44	59.35	56.44
	(b) Reclaimed Rubber	10,398.30	10,099.84	9,320.19	10,398.30	9,320.19
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>10,454.65</b>	<b>10,160.03</b>	<b>9,376.63</b>	<b>10,454.65</b>	<b>9,376.63</b>
5	<b>Capital Employed</b>					
	Segment Assets Segment Liabilities					
	(a) Non Conventional Energy	1,397.46	1,272.62	1,420.10	1,397.46	1,420.10
	(b) Reclaimed Rubber	(1,106.26)	(1,020.07)	(1,037.62)	(1,106.26)	(1,037.62)
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>291.20</b>	<b>252.55</b>	<b>382.48</b>	<b>291.20</b>	<b>382.48</b>

### Notes:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May, 2024. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. The Statutory Auditors have expressed an Unmodified Opinion.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- The financial results for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited results for the 6th financial year.
- Previous periods' year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.
- The Group has been continuously performing sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The

Place : New Delhi

Date : 31.05.2024

For and on behalf of Board of Directors

  
MANISH AGARWAL  
MANAGING DIRECTOR

**M/S SAMPANN UTPADAN INDIA LIMITED**  
**(FORMERLY KNOWN AS M/S S. E. POWER LIMITED)**  
**Cash Flow Statement for the year ended on 31st Mar. 2024**

(Amount in Rs.)

Particulars	31-03-2024	31-03-2023
<b>Cash Flows from Operating Activities:</b>		
Net Profit before taxation, and extraordinary items	(57,13,364)	(2,22,73,412)
<b>Adjustments for</b>		
Depreciation	5,06,94,593	4,81,57,580
Interest Expense	1,06,49,623	97,64,411
Interest Income	(4,92,496)	(7,71,543)
Profit on Sale of Fixed Assets	(28,314)	-
Accumulated Depreciation	-	-
<b>Operating Profit before working capital changes</b>	<b>5,09,09,952</b>	<b>3,48,37,036</b>
<b>Adjustments for</b>		
Short Term Loans & Advances	(31,16,377)	(8,52,415)
Inventories and Trade Receivable	(3,89,07,550)	(4,88,97,479)
Current Liabilities & Provisions	2,70,07,990	70,75,376
<b>Cash generated from operations</b>	<b>3,58,94,014</b>	<b>(77,97,483)</b>
Direct Taxes	-	2,894
<b>Cash flow before extraordinary item</b>	<b>3,58,94,014</b>	<b>(78,90,377)</b>
Extraordinary items	-	-
<b>Net Cash from / (used) Operating activities</b>	<b>3,58,94,014</b>	<b>(78,90,377)</b>
<b>Cash Flows from Investing Activities:</b>		
Interest Income	4,92,496	7,71,543
Proceed from Equity Capital	-	-
Purchase of Fixed Assets	(11,57,28,580)	(3,52,24,368)
Sale of Fixed assets	75,000	-
Purchase of Trade Investments	92,37,089	(4,77,132)
Decrease/(Increase) in Long Term Loans and Advances	-	(5,000)
<b>Net Cash from / (used) Investing activities</b>	<b>(10,59,23,993)</b>	<b>(3,49,34,958)</b>
<b>Net Cash from Financing activities:</b>		
Proceeds/(Repayment) Short Term Borrowings	3,12,75,890	2,47,55,938
Proceeds/(Repayment) of Long Term Borrowings	4,86,17,211	2,77,91,236
Interest Expenses	(1,06,49,623)	(97,64,411)
<b>Net Cash from / (used) Financing activities</b>	<b>6,96,43,449</b>	<b>4,27,82,763</b>
<b>Net Increase in Cash &amp; Cash equivalents</b>	<b>(1,86,532)</b>	<b>47,428</b>
<b>Cash &amp; Cash equivalents at beginning of period</b>	<b>7,62,317</b>	<b>6,54,889</b>
<b>Cash &amp; Cash equivalents at end of period</b>	<b>5,15,785</b>	<b>7,02,317</b>





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## STATEMENT OF CONSOLIDATED AUDITED FINANCE RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2024

PART-A		(Rs. in Lakh Except EPS)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	1,906.90	1,714.51	1,620.40	7,145.33	5,774.17
	Other Income	3.37	8.03	14.28	36.78	50.96
	<b>Total Revenue</b>	<b>1,912.27</b>	<b>1,722.54</b>	<b>1,634.68</b>	<b>7,182.10</b>	<b>5,825.13</b>
II	<b>Expenses:</b>					
	Cost of Operations	1,542.58	1,516.40	1,361.50	5,969.47	4,891.87
	Change in Stock	(111.77)	(91.07)	(10.21)	(232.12)	(180.43)
	Employee Benefit Expenses	47.69	96.17	69.80	256.24	231.22
	Financial Costs	22.67	16.18	28.59	100.50	97.64
	Depreciation and Amortization Expenses	125.63	127.84	121.99	501.89	482.53
	Other Expenses	179.60	197.83	159.66	664.57	526.49
	<b>Total Expenses</b>	<b>1,826.48</b>	<b>1,869.35</b>	<b>1,722.00</b>	<b>7,570.55</b>	<b>6,949.52</b>
III	Profit before Exceptional Items and Tax	<b>85.87</b>	<b>(86.81)</b>	<b>(87.31)</b>	<b>(88.45)</b>	<b>(224.39)</b>
IV	Exceptional Items	-	-	-	-	-
	Loss due to fire	-	-	-	-	-
V	Profit before Tax	<b>85.87</b>	<b>(86.81)</b>	<b>(87.31)</b>	<b>(88.45)</b>	<b>(224.39)</b>
VI	<b>Tax Expense:</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	21.96	(20.17)	(21.86)	(21.64)	(55.90)
	(3) Previous Year Income Tax	-	-	-	-	0.63
	(4) Mat Credit Entitlement Written off	19.97	-	-	19.97	-
VII	Profit/(Loss) from the period	<b>43.95</b>	<b>(66.64)</b>	<b>(62.45)</b>	<b>(49.78)</b>	<b>(166.52)</b>
VIII	<b>Other Comprehensive Income:</b>					
a)	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
b)	(i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	<b>43.95</b>	<b>(66.64)</b>	<b>(62.45)</b>	<b>(49.78)</b>	<b>(166.52)</b>
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
	Other Equity as per statement of assets and liabilities	-	-	-	(3,545.10)	(3,458.37)
X	Earning per Equity Share:					
	(1) Basic	0.11	(0.15)	(0.16)	(0.21)	(0.41)
	(2) Diluted	0.11	(0.15)	(0.16)	(0.21)	(0.41)





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## STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH 2024

PART-B		(Rs. in Lakhs)	
Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2024	31.03.2023
		(Audited)	(Audited)
I	<b>ASSETS</b>		
	(I) Non Current Assets		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	6,500.06	6,370.43
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	924.43	-
	(iv) Intangible assets under development	-	-
	(v) Goodwill	11.39	11.39
	(b) Non Current Investments	47.49	47.49
	(c) Deferred tax assets (net)	1,230.47	1,314.83
	(d) Long term loans and advances	214.90	215.00
	(e) Other non-current assets	-	-
	(II) Current Assets		
	(a) Current Investments	51.85	144.22
	(b) Inventories	779.75	496.55
	(c) Trade receivables	1,985.25	973.42
	(d) Bank and cash equivalents	9.48	11.45
	(e) Short term loans and advances	177.90	156.87
	(f) Current Tax Assets (Net)	14.15	18.50
	(g) Other current assets	13.95	10.97
	<b>Total Assets</b>	<b>10,963.72</b>	<b>9,879.43</b>
II	<b>EQUITY AND LIABILITIES</b>		
	(I) Shareholders' Funds		
	(a) Equity Share capital	4,061.00	4,061.00
	(b) Reserves and Surplus	(3,545.25)	(1,458.37)
	(II) Liabilities		
	Non-current liabilities		
	(a) Long term borrowings	8,588.94	8,302.89
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term Liabilities	-	-
	(d) Long term provisions	-	-
	Current liabilities		
	(a) Short Term Borrowings	983.06	747.22
	(b) Current Maturity of long term borrowings	333.90	56.91
	(c) Trade payables	571.14	344.40
	- total outstanding dues to micro small and medium enterprises	333.90	73.98
	- total outstanding dues to others	237.24	270.42
	(d) Other current liabilities	49.22	50.00
	(e) Short term Provisions	-	-
	<b>Total Equity and Liabilities</b>	<b>10,963.72</b>	<b>9,879.43</b>





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CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER / YEAR ENDED 31ST MARCH 2024

PART-C		(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Sr. No.	Particulars					
1	<b>Segment Revenue</b>					
	(a) Non Conventional Energy	5.68	4.91	6.25	34.38	49.73
	(b) Reclaimed Rubber	1,933.23	3,705.59	1,614.11	7,110.95	5,733.44
	(c) Other	-	-	-	-	-
	<b>Total</b>	<b>1,938.91</b>	<b>3,710.50</b>	<b>1,620.36</b>	<b>7,145.33</b>	<b>5,783.17</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net Income from Operations</b>	<b>1,938.91</b>	<b>3,710.50</b>	<b>1,620.36</b>	<b>7,145.33</b>	<b>5,783.17</b>
2	<b>Segment Results:</b>					
	Profits/(Loss) before tax, interest and Exceptional Items					
	(a) Non Conventional Energy	(36.02)	(29.61)	(38.87)	(134.39)	(133.06)
	(b) Reclaimed Rubber	141.74	(42.78)	(53.47)	110.98	(42.98)
	(c) Other	(0.88)	(0.25)	(0.69)	(1.17)	(1.67)
	<b>Total</b>	<b>104.84</b>	<b>(72.64)</b>	<b>(93.03)</b>	<b>(24.58)</b>	<b>(177.71)</b>
	<b>Less:</b>					
	(i) Finance costs	22.97	16.19	28.59	100.30	97.64
	<b>Add:</b>					
	(i) Other Un-allocable Income	3.39	8.03	3.31	39.78	20.96
	<b>Total Profit/(Loss) Before Tax</b>	<b>85.26</b>	<b>(60.80)</b>	<b>(87.31)</b>	<b>(60.44)</b>	<b>(224.39)</b>
3	<b>Segment Assets</b>					
	(a) Non Conventional Energy	1,381.81	1,332.81	1,470.54	1,381.81	1,470.54
	(b) Reclaimed Rubber	9,285.78	9,079.77	8,282.57	9,285.78	8,282.57
	(c) Other	294.13	219.52	220.34	294.13	220.34
	<b>Total</b>	<b>10,961.72</b>	<b>10,632.10</b>	<b>9,973.45</b>	<b>10,961.72</b>	<b>9,973.45</b>
4	<b>Segment Liabilities</b>					
	(a) Non Conventional Energy	59.25	60.19	56.44	59.25	56.44
	(b) Reclaimed Rubber	10,286.30	10,099.84	9,320.19	10,286.30	9,320.19
	(c) Other	0.23	0.19	0.18	0.23	0.18
	<b>Total</b>	<b>10,445.87</b>	<b>10,360.22</b>	<b>9,376.81</b>	<b>10,445.87</b>	<b>9,376.81</b>
5	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	(a) Non Conventional Energy	1,322.46	1,272.62	1,414.10	1,322.46	1,414.10
	(b) Reclaimed Rubber	(1,100.82)	(1,029.97)	(1,067.62)	(1,100.82)	(1,067.62)
	(c) Other	263.60	219.34	220.16	263.60	220.16
	<b>Total</b>	<b>485.24</b>	<b>461.99</b>	<b>566.64</b>	<b>485.24</b>	<b>566.64</b>

- Notes:**
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended.
  - The Consolidated Results include the results of the Wholly Owned Subsidiary M/s Shubham Electrochem Limited.
  - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May, 2024. The audit report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. The Statutory Auditors have expressed an Unmodified Opinion.
  - The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
  - Previous periods / year's figures have been reclassified/engaged whenever necessary to conform to current period presentation.
  - The Group has been continuously performing sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. The group expects to recover the carrying amount of various assets and to maintain sufficient liquidity.

Place : New Delhi  
Date : 23.05.2024

For and on behalf of Board of Directors

SACHIN A. GHWAL  
MANAGING DIRECTOR



**M/S SAMPANN UTPADAN INDIA LIMITED**  
(FORMERLY KNOWN AS M/S S. E. POWER LIMITED)  
Consolidated Cash Flow Statement for the year ended on 31st March/2024

(Amount in Rs.)

Particulars	31-03-2024	31-03-2023
<b>Cash Flows from Operating Activities:</b>		
Net Profit before taxation, and extraordinary items	(88,44,224)	(2,24,39,109)
<b>Adjustments for</b>		
Depreciation	5,01,88,917	4,82,53,195
Interest Expense	1,00,49,623	97,64,411
Interest Income	(4,92,496)	(7,71,543)
Profit on sale of Fixed assets	(28,314)	-
Accumulated Depreciation	-	-
<b>Operating Profit before working capital changes</b>	<b>5,08,73,596</b>	<b>3,45,06,903</b>
<b>Adjustments for</b>		
Short Term Loans & Advances	(31,16,377)	(8,20,733)
Inventories and Trade Receivable	(8,89,07,559)	(4,88,97,479)
Current Liabilities & Provisions	2,70,11,900	70,75,376
<b>Cash generated from operations</b>	<b>3,58,61,568</b>	<b>(78,35,934)</b>
Direct Taxes	-	2,494
<b>Cash flow before extraordinary item</b>	<b>3,58,61,568</b>	<b>(78,38,428)</b>
Insurance Claim Received for "Loss of Profit" due to fire (Ref Note 29)	-	-
Extraordinary items (Loss due to Fire) (Ref. Note 28)	-	-
<b>Net Cash from / (used) Operating activities</b>	<b>3,58,61,568</b>	<b>(78,38,428)</b>
<b>Cash Flows from Investing Activities:</b>		
Interest Income	4,92,496	7,71,543
Proceed from Equity Capital	-	-
Purchase of Fixed Assets	(11,57,28,580)	(1,52,24,368)
Sale of Fixed Assets	75,000	-
Purchase of Trade Investments	92,37,089	(4,77,132)
Decrease/Increase) in Long Term Loans and Advances	20,000	15,000
<b>Net Cash from / (used) Investing activities</b>	<b>(10,59,03,995)</b>	<b>(3,49,14,937)</b>
<b>Net Cash from Financing activities:</b>		
Proceeds/(Repayment) Short Term Borrowings	3,12,75,890	2,47,55,938
Proceeds/(Repayment) of Long Term Borrowings	4,86,17,211	2,77,91,236
Interest Expense	(1,00,49,623)	(97,64,411)
<b>Net Cash from / (used) Financing activities</b>	<b>6,98,43,444</b>	<b>4,27,82,763</b>
<b>Net Increase in Cash &amp; Cash equivalents</b>	<b>(1,98,978)</b>	<b>28,977</b>
<b>Cash &amp; Cash equivalents at beginning of period</b>	<b>11,44,760</b>	<b>11,15,783</b>
<b>Cash &amp; Cash equivalents at end of period</b>	<b>9,45,781</b>	<b>11,44,760</b>

M/S Sampann Utpadan India Limited  
31-03-2024



**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF SAMPANN UTPADAN INDIA LIMITED (FORMERLY KNOWN AS S. E. POWER LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
The Board of Directors of  
Sampann Utpadan India Limited  
(Formerly Known as S. E. Power Limited)  
Vadodara

**OPINION**

We have audited the accompanying consolidated quarterly and year to date financial results of Sampann Utpadan India Limited ('the Company') and its Wholly Owned Subsidiary Company (holding company and its subsidiary together referred to as 'the Group') for the quarter ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the financial information of subsidiary, the Statement:

- i. includes the financial results of Wholly Owned Subsidiary Company M/s Shubham Electrochem Limited ('Subsidiary Company');
- ii. presents in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 as well as the year to date results for the period from April 1, 2023 to March 31, 2024

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT**

The Statement has been prepared on the basis of consolidated audited financial statements. The Holding Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of Subsidiary Company included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and Subsidiary Company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **OTHER MATTER**

The Statement includes the financial results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2023, which were subject to limited review by us.

Our report on the Statement is not modified.

**Place : Agra**  
**Date : 23<sup>rd</sup> May 2024**

**For D. Tayal & Jain**  
**Chartered Accountants**  
**Firm Reg. No. 011181C**

  
**(CA. DEEPAK TAYAL)**  
**Proprietor**  
**Membership No. 073102**

**UDIN: 24073102-BKECRO3356**



**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF SAMPANN UTPADAN INDIA LIMITED (FORMERLY KNOWN AS S. E. POWER LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
The Board of Directors of  
Sampann Utpadan India Limited  
(Formerly Known as S. E. Power Limited)  
Vadodara

**OPINION**

We have audited the accompanying standalone quarterly and year to date financial results of Sampann Utpadan India Limited ('the Company') for the quarter ended March 31, 2024 and the year-to-date results for the period from April 1, 2023 to March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. presented in accordance with the requirements of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 as well as the year-to-date results for the period from April 1, 2023 to March 31, 2024.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT**

**The Statement has been prepared on the basis of standalone audited annual financial statements and has been approved by the Company's Board of Directors.**

The Company's Management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements/financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **OTHER MATTER**

The Statement includes the financial results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2023, which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified.

Place : Agra

Date : 23<sup>rd</sup> May 2024

For D. Tayal & Jain  
Chartered Accountants  
Firm Reg. No. 011181C



(CA. DEEPAK TAYAL)  
Proprietor  
Membership No. 073102

UDIN: 24073102BKECRN7163