

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

SE/ 2021-22
May 12, 2021

The Executive Director,
BSE Limited
Corporate Relationship Department, 1st
Floor, New Trading Ring, Rotunda
Bldg.; P.J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: **520119**

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Sir/Madam,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith disclosure of Related Party Transactions and balances for the half year and period ended March 31, 2021.

Kindly take the same on Record

Thanking you,

Yours Faithfully,
For **Automotive Stampings and Assemblies Limited**


Prasad Zinjurde
Company Secretary and Compliance Officer
M.No. A54800



Website: www.autostampings.com

Regd Office: TACO House, Plot No- 20/B FPN085, V G Damle Path, Off Law College Road, Erandwane, Pune: 411004
Chakan : Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist. Pune -410 501 Tel: 91 2135 679801-05
Halol: Survey No. 173, Village Khekharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042
Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 9219415663

A TATA Enterprise

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AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED
CIN: L28932PN1990PLC016314

Disclosure of related party transactions
(All figures in INR Lakhs, unless otherwise stated)

(a) Related parties and their relationship

Ultimate Holding Company

Tata Sons Private Limited

Holding Company

Tata AutoComp Systems Limited

Fellow subsidiaries (with whom transactions have taken place during the financial year)

- i) Tata Capital Financial Services Limited
- ii) Tata AIG General Insurance Company Limited

Other related parties (Group Companies)

- i) Tata Motors Limited
- ii) Fiat India Automobiles Private Limited
- iii) Tata Advanced Systems Limited (formerly TAL Manufacturing Solutions Limited)
- iv) Tata Technologies Limited
- v) Tata Steel Limited
- vi) Tata Steel Downstream Products Limited (formerly Tata Steel Processing and Distribution Limited)
- vii) Tata Teleservices (Maharashtra) Limited
- viii) Tata Teleservices Limited
- ix) Tata Communications Limited
- x) Tata Ficosa Automotive Systems Private Limited
- xi) Tata Toyo Radiator Limited
- xii) Tata Autocomp Hendrickson Suspensions Private Limited
- xiii) Voltas Limited
- xiv) Tata Steel BSL Limited
- xv) Tata Power Renewable Energy Limited
- xvi) Trent Hypermarket Pvt Ltd

Key management personnel and directors

- i) Mr. Neeraj Shrivastava, CEO (Manager) (till May 03, 2019)
- ii) Mr. Jitendraa Dikkshit, CEO (Manager) (with effect from October 17, 2019)
- iii) Mr. Pradeep Bhargava, Director
- iv) Ms. Rati Forbes, Director (till July 18, 2019)
- v) Mr. Shrikant Sarpotdar, Director (till March 14, 2021)
- vi) Ms. Bhavna Bindra, Director
- vii) Mr. Arvind Goel, Director
- viii) Mr. Deepak Rastogi, Director
- ix) Mr. Sanjay Sinha, Director
- x) Mr. Bharat Parekh, Director



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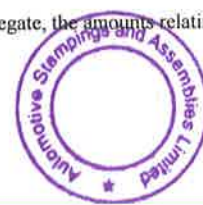
ASAL

(b) Transactions with related parties

	Transaction value			Closing balance	
	Half Year ended March 2021 (Oct 20 to Mar 21)	Year ended March 31, 2021	Year ended March 31, 2020	As at March 31, 2021	As at March 31, 2020
Sale of goods					
- Tata Motors Limited	12,898.63	17,398.45	17,744.52	609.83	1,864.70
- Fiat India Automobiles Private Limited	4,957.29	6,943.78	5,563.14	1,355.05	814.95
- Tata AutoComp Systems Limited	4.54	4.68	-	(7.58)	-
- Other Group Companies	15.49	36.52	354.58	(16.01)	19.74
Purchase of goods					
- Tata Motors Limited	422.25	562.19	265.51	200.14	(195.91)
- Tata Steel Limited	5.62	16.08	30.10	(12.53)	(6.31)
- Tata Steel Downstream Products Limited	4,528.45	5,979.13	5,186.83	981.77	623.30
- Tata AutoComp Systems Limited	-	0.14	-	-	-
- Other Group Companies	476.01	479.13	144.44	9.82	(5.98)
Purchase of Fixed Asset					
- Tata AutoComp Systems Limited	-	-	20.82	-	32.57
- Other Group Companies	-	-	50.89	-	-
Sale of service					
- Tata Motors Limited	14.59	22.94	89.84	-	-
- Fiat India Automobiles Private Limited	-	-	12.33	-	-
Purchase of service					
- Tata Sons Limited	0.15	0.15	-	0.27	-
- Tata AutoComp Systems Limited	6.91	6.91	8.10	-	7.46
- Fellow Subsidiaries	11.46	30.21	42.47	4.66	-
- Other Group Companies	16.77	31.97	0.38	(4.68)	(20.57)
Sale of fixed asset					
-Tata Motors Limited	-	-	1.61	-	-
Recovery of expenses					
- Tata AutoComp Systems Limited	43.46	43.46	17.65	52.56	13.09
- Fellow Subsidiaries	-	-	-	-	-
- Other Group Companies	21.33	21.33	1.83	21.70	-
Reimbursement of expenses					
- Tata AutoComp Systems Limited	75.33	129.54	133.76	99.98	243.60
- Fellow Subsidiaries	0.56	0.56	-	(0.55)	-
Loan availed					
- Tata AutoComp Systems Limited	5,100.00	6,550.00	1,600.00	3,400.00	5,550.00
- Tata AutoComp Systems Limited - ICD	-	-	-	500.00	1,300.00
- Tata Capital Financial Services Limited	10,850.00	16,886.00	15,053.43	4,167.44	4,442.19
- Other Group Companies	-	5,000.00	1,000.00	6,000.00	1,000.00
Loan repaid					
- Tata AutoComp Systems Limited	3,700.00	8,700.00	-	-	-
- Tata AutoComp Systems Limited -ICD	-	800.00	-	-	-
- Tata Capital Financial Services Limited	10,624.39	17,163.39	(14,833.10)	-	-
Interest paid					
- Tata AutoComp Systems Limited	239.15	392.16	693.94	-	-
- Tata Capital Financial Services Limited	235.48	520.38	457.99	34.28	38.38
- Other Group Companies	311.15	584.11	24.22	-	-
Sitting fees					
- Mr. Pradeep Bhargava	3.50	6.00	7.20	-	-
- Ms. Rati Forbes	-	-	3.20	-	-
- Mr. Shrikant Sarpotdar	3.70	6.20	6.40	-	-
- Ms. Bhavna Bindra	3.20	5.40	4.40	-	-
Remuneration					
<u>Short-term employee benefits</u>					
-Mr. Jitendraa Dikkshit (Refer note d below)	30.53	65.00	29.17	-	-
- Mr. Neeraj Shrivastava (Refer note d below)	-	-	4.87	-	-

Notes:

- The closing balances above are net of advances.
- All outstanding balances are unsecured and are repayable in cash.
- For borrowing terms and conditions refer note 18 of the financial statement in Annual report 2020-21
In addition to the above related party transactions Tata Auto comp Systems Limited (Holding Company) has provided a letter of comfort for loans of INR 988.21 lakhs to State Bank of India , INR 685.33 lakhs to HDFC Bank Ltd and INR 4,167.44 lakhs to Tata capital financial services limited, (as at March 31, 2020 INR 1,183.25 lakhs to State Bank of India and INR 1,025.84.00 lakhs to HDFC Bank Ltd, and INR 4,500.00 lakhs to Tata capital Financial Services Limited) with respect to credit facilities availed by the Company.
- As post employment obligations and other long-term employee benefits obligations are computed for all employees in aggregate, the amounts relating to key management personnel cannot be individually computed and hence are not included in the above.



(Handwritten signature)