

**Scrip Code : ANSALAPI**  
National Stock Exchange of India  
Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Scrip Code: 500013** Date: 19/08/2023  
BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Reg.: Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 18<sup>th</sup> August, 2023.**

**Ref: (a) Vide Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated the 13<sup>th</sup> January, 2023 - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (filed with Stock Exchanges on the 14<sup>th</sup> January, 2023)**

**(b) Other NCLAT Orders in this regard intimated, from time to time, to the Stock Exchanges.**

**(c) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/ Madam,

This is with reference to the captioned matter and in furtherance to the previous Order dated 9<sup>th</sup> August, 2023 of NCLAT filed with the Stock Exchanges on the 16<sup>th</sup> August, 2023 in this regard.

Kindly note that vide Order dated the 13<sup>th</sup> January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT), in connection with the Company Appeal (AT) (Insolvency) No. 41 of 2023 filed against the Order no (IB)-330(ND)2021 in the matter of Bibhuti Bhushan Biswas & others vs. Ansal Properties & Infrastructure Limited of Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench dated the 16<sup>th</sup> November, 2022, it was provided that the Order of Adjudicating Authority admitting Section 7 application shall confine to "Fernhill Project" situated at District Gurgaon.

Shortly after the Order dated 13.01.2023 was passed, Shri Ashwani Kumar Singla, Resolution Professional (RP) filed a Clarification Application dated the 17.01.2023 in relation to the Hon'ble NCLAT Order dated 13.01.2023.

Further, please find the attached herewith the Order dated the 18<sup>th</sup> August, 2023 of NCLAT (Enclosed herewith as **Annexure A**). The next date of hearing will be on the 06<sup>th</sup> October, 2023.

This is for your information and records.

Thanking You.

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**

  
**(Abdul Sami)**  
**General Manager (Corporate Affairs)**  
**& Company Secretary**  
**M. No. FCS-7135**



Note: Ansal Properties and Infrastructure Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016. Shri Ashwani Kumar Singla, Resolution Professional (RP), has been appointed by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench vide Order no (IB)- 330(ND)2021 dated the 16<sup>th</sup> November, 2022.

**Ansal Properties & Infrastructure Ltd.**

(An ISO 14001 : 2004 OHSAS 18001 : 2007)

115, Ansal Bhawan, 16, Kasturba Gandhi Marg, New Delhi-110 001

Tel.: 23353550, 66302268 / 69 / 70 / 72

Website: www.ansalapi.com

CIN: L45101DL1967PLC004759

Email: [customercare@ansalapi.com](mailto:customercare@ansalapi.com) TOLL FREE NO. 1800 266 5565

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL  
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 41 of 2023

&

I.A. No. 282 of 2023

**IN THE MATTER OF:**

**Ajay Kumar Gupta & Anr.**

**...Appellant**

**Versus**

**Bibhuti Bhushan Biswas & Ors.**

**...Respondents**

**Present:**

**For Appellant:**

Mr. Abhijit Sinha, Mr. Rahul Kumar Advocates  
Mr. Vaibhav Dabas, For Applicants  
Mr. Piyush Singh, Mr. Vivek Kumar, Mr. Jayant  
Upadhyay, Advocates

**For Respondent:**

Mr. P. Nagesh, Mr. Gaurav H Sethi, Mr. Akshay  
Sharma, Mr. Anant Bajpai, Mr. Annol Joshi,  
Deeptanshu Chandra, Advocates for Applicant in I.A.  
No. 3192 .

Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit  
Sharma, Mr. Varun Pandit, Advocates for RP  
Mr. Amit Garg, Mr. Shaurya Krishna, Advocate for R-  
3

Advocate K.K. Singh, for Home Buyer

Mr. Vivek Kohli, Sr. Advocate with Mr. Monish  
Surendran, Advocates for Intervener I.A. No.  
571/2023

Mr. Shekhar Raj Sharma, Dy. A.G. Haryana, Mr.  
Paras Dutta, Advocate for Intervener DTCP

With

Company Appeal (AT) (Insolvency) No. 65 of 2023

&

I.A. No. 250, 253 of 2023

**IN THE MATTER OF:**

**Anoop Sethi**

**...Appellant**

**Versus**

**Bibhuti Bhushan Biswas & Ors.**

**...Respondents**

**Present:**

**For Appellant:** Ms. Neeha Nagpal, Mr. Akash Singh, Advocates  
**For Respondent:** Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP Advocate K.K. Singh, for Home Buyer

**With**  
**Company Appeal (AT) (Insolvency) No. 77 of 2023**

**&**  
**I.A. No. 319 of 2023**

**IN THE MATTER OF:**

**Ahmad Raza Farooqui & Ors.**

**...Appellant**

**Versus**

**Ansal Proprieties & Infrastructure Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant:** Mr. Pawan Shree Agrawal, Mr. Amit Kumar Jain, Advocates

**For Respondent:** Mr. Rakesh Kumar, Ms. Preeti Kashyap, Mr. Ankit Sharma, Mr. Varun Pandit, Advocates for RP Advocate K.K. Singh, for Home Buyer

**ORDER**

**18.08.2023:** I.A. No. 3192 of 2023. This is an Application filed by the Company Secretary of the Appellant-Ansal Properties and Infrastructure Ltd. making following prayers:

*"It is most respectfully prayed in view of the above that the Hon'ble Tribunal may kindly be pleased to:*

*(i) Pending the hearing and disposal of the present appeal, allow the Application and pass necessary directions to make payments to the fixed deposit holders of the Corporate Debtor who have filed Petitions before the Hon'ble NCLT as on 25.05.2023, treating them as hardship cases for purpose of disbursal;*

(ii) *Pass such other and further orders as the Hon'ble Tribunal may deem fit.*"

2. By an interim Order passed by this Tribunal on 13.01.2023, Order of Adjudicating Authority admitting Section 7 Application was confined to 'Fernhill project' situated at District Gurgaon.
3. We permit the Applicant to make payment to Fixed Deposit Holders of the Corporate Debtor and submit detail report of all payments to the IRP as well as before the Adjudicating Authority. We make it clear that payment to the Fixed Deposit Holders of the Corporate Debtor treating them as hardship cases for purposes of disbursal is with regard to other projects except 'Fernhill Project'.
4. I.A. is disposed of.
5. The parties may complete their pleadings. Reply, if any, may be filed within two weeks. Rejoinder, if any, may be filed within two weeks, thereafter.

List this Appeal on **06<sup>th</sup> October, 2023**. I.A. No. 3620 of 2023 be listed on the next date.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*Basant/nn*