



**Angel**  
**Fibers Limited**

CIN : U17200GJ2014PLC078738  
GSTIN NO : 24AAMCA4484F1ZM Dt. 25-09-2017

Date: November 20, 2020

To,  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Sub.: Outcome of board meeting held on today i.e. on November 20, 2020 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Angel Fibers Limited (Security ID: ANGEL/ Scrip Code: 541006)**

With reference to the above subject, the board of directors of the company in their meeting held today i.e. on Friday, November 20, 2020 which was commenced at 02:30 P.M. and closed at 03:30 P.M. at its Registered Office situated at Survey no.100/1, Plot No.1, Haripar – 361112, Jamnagar, Gujarat have approved the following businesses:

1. Approved the Resignation of Mr. ASHOK MAVJIBHAI DUDHAGARA (DIN: 06604661) from the post of Chairman and Managing Director w.e.f. November 20, 2020 due to takeover/open offer and change in control of management of the company.
2. Approved the Resignation of Ms. PRAFULABEN ASHOKBHAI DUDHAGARA (DIN: 07965907) from the post of Executive Director w.e.f. November 20, 2020 due to takeover/open offer and change in control of management of the company.
3. Approved the Resignation of Mr. ANKUR BAKULESH JANI (DIN: 08005274) from the post of Non-Executive Director w.e.f. November 20, 2020 due to takeover/open offer and change in control of management of the company.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015 is attached herewith as an Annexure-I.

Please take the same in your records and oblige us.

Thanking You,

For, Angel Fibers Limited

**Rohankumar Jitendra Raiyani**  
Managing Director  
DIN: 08814726

Encl:- As above

**Regd Office :**

Survey No. 100/1, Kalavad - Ranuja Road,  
At : Haripar, Tal. : Kalavad, Dist : Jamnagar  
email : info@angelfibers.com, angelfibers01@gmail.com

**Factory :**

Survey No. 100/1, Kalavad - Ranuja Road,  
At : Haripar, Tal. : Kalavad, Dist : Jamnagar  
email : info@angelfibers.com, angelfibers01@gmail.com



Annexure-I

**Resignation of Mr. Ashok Mavjibhai Dudhagara, Managing Director of Angel Fibers Limited**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of Cessation	Close of working hours of November 20, 2020
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Resignation of Ms. Prafulaben Ashokbhai Dudhagara, Director of Angel Fibers Limited**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of Cessation	Close of working hours of November 20, 2020
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Resignation of Mr. Ankur Bakulesh Jani, Director of Angel Fibers Limited**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of Cessation	Close of working hours of November 20, 2020
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Regd Office :**

Survey No. 100/1, Kalavad - Ranuja Road,  
At : Haripar, Tal. : Kalavad, Dist : Jamnagar  
email : info@angelfibers.com, angelfibers01@gmail.com

**Factory :**

Survey No. 100/1, Kalavad - Ranuja Road,  
At : Haripar, Tal. : Kalavad, Dist : Jamnagar  
email : info@angelfibers.com, angelfibers01@gmail.com

Date: November 20, 2020

To,  
Board of Directors,  
**ANGEL FIBERS LIMITED**  
Survey no.100/1, Plot No.1,  
Haripar – 361112,  
Jamnagar, Gujarat

Dear Sir,

Sub: **Resignation from the post of Chairman and Managing Director of the Company**

I hereby tender my resignation, from the post of Chairman and Managing Director of the Company due to takeover/open offer and change in control of management of the company. I request the Board of Directors to relieve me from the duties of Chairman and Managing Director with effect from closure of business hours of November 20, 2020 and arrange to submit the necessary forms with the office of Registrar of Companies, Ahmedabad, intimate the same to the Stock Exchange and to all the requisite authorities/banks.

Kindly acknowledge the receipt.

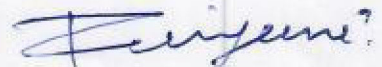
Thanking You.

Yours Faithfully,



**ASHOK MAVJIBHAI DUDHAGARA**  
Managing Director  
DIN: 06604661

Accepted By:



**ROHANKUMAR JITENDRA RAIYANI**  
Managing Director  
DIN: 08814726

Date: November 20, 2020

To,  
Board of Directors,  
**ANGEL FIBERS LIMITED**  
Survey no.100/1, Plot No.1,  
Haripar – 361112,  
Jamnagar, Gujarat

Dear Sir,

Sub: Resignation from the post of Executive Director of the Company

I hereby tender my resignation, from the post of Director of the Company due to takeover/open offer and change in control of management of the company. I request the Board of Directors to relieve me from the duties of Director with effect from closure of business hours of November 20, 2020 and arrange to submit the necessary forms with the office of Registrar of Companies, Ahmedabad, intimate the same to the Stock Exchange and to all the requisite authorities/banks.

Kindly acknowledge the receipt.

Thanking You.

Yours Faithfully,

પ્રફુલબેન. અ. દુધગારા

**PRAFULABEN ASHOKBHAI DUDHAGARA**  
Director  
DIN:07965907

Accepted By:



**ROHANKUMAR JITENDRA RAIYANI**  
Managing Director  
DIN: 08814726

**Date:** November 20, 2020

To,  
Board of Directors,  
**ANGEL FIBERS LIMITED**  
Survey no.100/1, Plot No.1,  
Haripar – 361112,  
Jamnagar, Gujarat

Dear Sir,

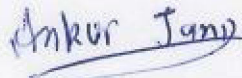
**Sub: Resignation from the post of Non-Executive Director of the Company**

I hereby tender my resignation, from the post of Non-Executive Director of the Company due to takeover/open offer and change in control of management of the company. I request the Board of Directors to relieve me from the duties of Director with effect from closure of business hours of November 20, 2020 and arrange to submit the necessary forms with the office of Registrar of Companies, Ahmedabad, intimate the same to the Stock Exchange and to all the requisite authorities.

Kindly acknowledge the receipt.

Thanking You.

Yours Faithfully,



**ANKUR BAKULESH JANI**  
Director  
DIN:08005274

Accepted By:



**ROHANKUMAR JITENDRA RAIYANI**  
Managing Director  
DIN: 08814726