

January 16, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001.

**Scrip Code: 543284**

**Symbol: EKI**

**Sub: Press Release on Successful Launch of 'Suryotsava: Nutan Aarambh' Pilot Project**

Dear Sir(s)

EKI Energy Services Limited ('EKI' or 'the Company') hereby announce that today we have successfully launched '**Suryotsava: Nutan Aarambh,**' pilot project for distributing the innovative indoor solar cooking device 'Surya Nutan,' in Kandipura Village, Dhar District, Madhya Pradesh.

EKI funded the aforementioned initiative under its Corporate Social Responsibility, aiming to provide sustainable and cost-free clean cooking solutions to underprivileged and tribal communities in rural and semi-urban areas using the 'Surya Nutan' device, developed and patented by Indian Oil Corporation Ltd.

The event marked the distribution of a significant number of devices, leveraging technology combining solar PV with thermal storage and grid power support for 24x7 cooking solutions.

Key highlights of the event and project are detailed in the press release below.

The above information will also be made available on the website of the Company:  
[www.enkingint.org](http://www.enkingint.org).

We request you to kindly take this information on record.

Thanking you

Yours Faithfully

**For EKI Energy Services Limited**

**Itisha Sahu**  
**Company Secretary & Compliance Officer**

**Encl: a/a**

## **Successful Launch of 'Suryotsava: Nutan Aarambh' Pilot Project Marks a Milestone in Clean & Sustainable Cooking in India**

**Dhar, Madhya Pradesh, India — January 16, 2024** — 'Suryotsava: Nutan Aarambh,' the inaugural event for the pilot project distributing the revolutionary indoor solar cooking device, 'Surya Nutan,' was successfully launched today in Kandipura Village, Dhar District, Madhya Pradesh.

Funded by EKI Energy Services Ltd, the project, for the distribution of 'Surya Nutan,' developed and patented by Indian Oil Corporation Ltd, aims to provide underprivileged and tribal beneficiaries in rural and semi-urban areas with a sustainable and cost-free solution for clean cooking.

The event witnessed the distribution of a substantial number of 'Surya Nutan' devices to enthusiastic beneficiaries in Kandipura Village. The technology, developed by IndianOil, combines solar PV with thermal storage and auxiliary support from grid power, ensuring 24x7 cooking solutions. The occasion was graced by several eminent personalities of the region, including the MLA of Dharampuri constituency, Shri Kalu Singh Thakur.

Others who were present at the event, included, Shri Priyank Mishra, Dhar District Magistrate, Shri Shashwat Sharma, Sub-Divisional Magistrate, Pithampur region, and Osamu Iwamoto, Senior Vice President, Natural Gas and Power Solution, Mitsubhishi Corporation India Pvt Ltd. The guests present there underscored the significance of the project in sustainable development.

Dr Umish Srivastava and Mr Saumitra Chakraborty from IOCL and Mr Pankaj Pandey and Mr Samrat Sengupta from EKI were also present at the event as the ones spearheading the whole project.

'Surya Nutan' is a stationary, rechargeable, and always kitchen-connected indoor cooking solution capable of cooking a variety of Indian food items involving boiling, steaming, frying, and "roti" making. Suitable for a family of 4 people, 'Surya Nutan' offers modularity to fulfill cooking requirements, stores solar energy to overcome intermittent, and is safe in operation with minimal maintenance.

## Key Highlights:

- 'Surya Nutan' aims to discourage the use of traditional mud stoves or three-stone cookstoves, reducing carbon emissions by 7-8 tons annually.
- This initiative aligns with India's commitment to green technology transition.
- The launch initiated with EKI distributing a symbolic 25 indoor solar cooking systems to beneficiaries in Kandipura, and aims to take this number to 500 in the village. EKI hopes to touch the lives of a total of 2 million families with this project.
- The technology developed by IndianOil combines solar PV with thermal storage and auxiliary support from grid power, ensuring 24x7 cooking solutions.

Mr Soumitra Chakraborty, Chief General Manager, IOCL said, "The success of 'Suryotsava: Nutan Aarambh' marks a pivotal step toward a cleaner, healthier, and more sustainable future for the communities involved. The project's alignment with several United Nations Sustainable Development Goals reflects a holistic approach to addressing environmental, health, and socio-economic challenges."

Mr. Manish Dabkara, Chairman and Managing Director, EKI Energy Services, expressed, "As we embark on the journey of 'Suryotsav: Nutan Aarambh,' we envision a future where sustainable energy reaches every corner, transforming lives and safeguarding the environment. This initiative aligns with our commitment to innovation and inclusivity, aiming to provide clean cooking solutions to the underprivileged by channelizing global carbon finance."

Dr. Umish Srivastava, Executive Director of Research and Development at IOCL, expressed, "After dedicated efforts spanning 4-5 years, the IOCL R&D center has successfully developed an innovative technology integrating solar power with a thermal battery system for indoor use. This groundbreaking system eliminates the use of polluting fuels, significantly improving in-house air quality. Its impact is particularly profound for the health of women and children. Moreover, the technology plays a crucial role in mitigating greenhouse gas emissions, aligning with our commitment to sustainable and eco-friendly solutions."



### **About EKI Energy Services Ltd:**

EKI Energy Services Ltd. is a leading Carbon Credit Developer & Supplier across the globe. It is the first ever company to list a Plastic Project from India with Verra - a global accreditation standard located in Washington, USA. Founded in 2008, the Bombay Stock Exchange (BSE) listed company has been passionately working towards rehabilitating the planet to a future of net-zero carbon emissions. EKI offers sustainable solutions for climate change and carbon offsets with global standards like CDM, VCS, Gold Standard, GCC, IREC, TIGR and others. With an aim to contribute to the development of a climate resilient global economy, the company offers strategic solutions to businesses and organizations globally to achieve their climate ambition. EKI offerings span across Carbon Credit/Asset Management, Carbon Credit Generation, Carbon Credit Supply, Carbon Credit Offsetting, Carbon Footprint Management, Sustainability Audits, as well as Carbon Neutrality and Climate Positive initiatives. The company is present in 16+ countries and has 3500+

customers across 40+ countries. As on date, EKI has supplied over 200+ million offsets. Visit our website to know more: <https://enkingint.org/>

### **About Indian Oil Corporation Ltd (IOCL):**

Indian Oil Corporation Limited is a diversified, integrated energy major with presence in almost all the streams of oil, gas, petrochemicals and alternative energy sources; state-of-the-art technologies and cutting-edge R&D. As a Brand with one of the largest customer interfaces in India, IndianOil reaches precious petroleum fuels to every nook and corner of the country through its network of over 60,000+ customer touch-points, surmounting the challenges of tough terrain, climate and accessibility. The marketing network is bolstered by 70.05 MMTPA of Refining Capacity and more than 17,000+ KM of cross-country pipelines. IndianOil's R&D Centre at Faridabad, one of Asia's finest in downstream petroleum R&D, offers a competitive advantage to the Corporation through world-class technology and process solutions and innovative products. IndianOil R&D has also been instrumental in pioneering path-breaking research to leverage the potential of Hydrogen and other cleaner fuels for the sustainable progress of the nation. Visit [www.iocl.com](http://www.iocl.com).

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