

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

Rs. In lakhs

Sr. No.	Particulars	For the Quarter Ended on			For the 12 months Ended on	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	251.69	275.06	323.91	885.45	1,128.07
2	Other Income	0.61	-	0.07	346.34	129.03
<b>3</b>	<b>Total Revenue (1 + 2 )</b>	<b>252.30</b>	<b>275.06</b>	<b>323.98</b>	<b>1,231.79</b>	<b>1,257.10</b>
<b>4</b>	<b>Expenses</b>					
a	Cost of Material Consumed	178.27	147.87	253.31	606.88	753.76
b	Purchase of Stock-in-trade					
c	Change in inventories	(46.67)	18.48	20.59	(99.68)	16.55
d	Employee benefit exp	14.45	17.72	19.84	59.89	73.50
e	Finance Cost	15.82	15.17	15.47	62.34	60.85
f	Depreciation and amortization exp	6.41	6.41	(3.67)	25.65	24.23
g	Other expenditure	70.02	55.00	46.62	184.92	155.22
<b>4</b>	<b>Total expenses (a to f)</b>	<b>238.30</b>	<b>260.65</b>	<b>352.16</b>	<b>840.00</b>	<b>1,084.11</b>
<b>5</b>	<b>Profit before tax (5-6)</b>	<b>14.00</b>	<b>14.41</b>	<b>(28.18)</b>	<b>391.79</b>	<b>172.99</b>
6	Tax expense					
i)	Current tax					
ii)	Deferred tax					
	<b>Total Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Net Profit after tax (7-8)</b>	<b>14.00</b>	<b>14.41</b>	<b>(28.18)</b>	<b>391.79</b>	<b>172.99</b>
8	Other Comprehensive income (net of tax)					
<b>9</b>	<b>Total Comprehensive income for the period (10+11)</b>	<b>14.00</b>	<b>14.41</b>	<b>(28.18)</b>	<b>391.79</b>	<b>172.99</b>
<b>10</b>	<b>Net profit attributable to</b>					
(a)	Owners of the company	<b>14.00</b>	<b>14.41</b>	<b>(28.18)</b>	<b>391.79</b>	<b>172.99</b>
(b)	non-controlling interest					
<b>11</b>	<b>Other comprehensive income attributable to</b>					
(a)	Owners of the company	-	-	-	-	-
(b)	non-controlling interest					
<b>12</b>	<b>Total comprehensive income attributable to</b>	<b>14.00</b>	<b>14.41</b>	<b>(28.18)</b>	<b>391.79</b>	<b>172.99</b>
(a)	Owners of the company					
(b)	non-controlling interest					
13	Paid up Equity Share Capital (Face Value of Rs.10/- each)	352	352	352	352	352
14	Earning per equity share of Rs.10/- each					
(a)	Basic	0.40	0.41	(0.80)	11.13	4.91
(b)	Diluted	0.40	0.41	(0.80)	11.13	4.91

**NOTES :**

- 1 Depreciation is negative because in previous quarters, the estimate of depreciation was higher than required. After year end final calculations of depreciation it was necessary to decrease the depreciation to rectify it.

**Balance Sheet as at March 31, 2021**

Figure in lakhs

<b>Particulars</b>		<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>A</b>	<b>ASSETS</b>	<b>(Audited)</b>	<b>(Audited)</b>
	<b>1 Non-current assets</b>		
	(a) Property, Plant and Equipment	831.28	1,505.96
	(b) Capital Work in Progress	227.84	227.84
	(c) Investment Property	-	-
	(d) Intangible Assets	0.11	0.13
	(e) Investments in wholly owned subsidiary		
	(f) Financial Assets		
	(i) Other Investments	16.86	14.36
	(ii) Other Financial Assets	606.80	577.07
	(g) Non current tax assets	-	-
	(h) Other Non Current Assets	83.46	94.82
	<b>Total Non - Current Assets</b>	<b>1,766.35</b>	<b>2,420.18</b>
	<b>2 Current assets</b>		
	<b>(a) Inventories</b>	415.25	315.57
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,243.46	1,194.56
	(iii) Cash and Cash Equivalent	0.32	3.36
	(iv) Bank Balances	0.60	0.68
	(v) Other Financial Assets	-	-
	(c) Other current assets	37.01	53.22
	<b>Total Current Assets</b>	<b>1,696.64</b>	<b>1,567.39</b>
	<b>Total Assets (1+2)</b>	<b>3,462.99</b>	<b>3,987.57</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Equity</b>		
	(a) Equity Share capital	352.02	352.02
	(b) Other Equity	1,355.06	972.53
	<b>Total Equity</b>	<b>1,707.08</b>	<b>1,324.55</b>
	<b>LIABILITIES</b>		
	<b>2 Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Unsecured loans	637.13	1,621.58
	(ii) Other Financial Liabilities	97.40	97.40
	(c) Deferred tax liabilities		
	(d) Other non current liabilities		
	<b>Total Non - Current Liabilities</b>	<b>734.53</b>	<b>1,718.98</b>
	<b>3 Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade payables	401.25	363.10
	(ii) Borrowings	557.31	497.47
	(iii) Other financial liabilities	7.57	7.96
	(b) Other current liabilities	35.49	53.11
	(c) Provisions	19.76	22.40
	(d) Current tax liabilities		
	<b>Total Current Liabilities</b>	<b>1,021.38</b>	<b>944.04</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>3,462.99</b>	<b>3,987.57</b>

**Statement of Cash Flows**  
**For the year ending March 31, 2021**

Particulars	Rs. In lakhs	
	Year ending March 31, 2020	Year ending March 31, 2020
<b>A</b> <u>Cash flows from operating activities</u>		
Profit for the period	391.79	173.01
Adjustments for:		
Bad debts written off	-	-
Provision for doubtful debts	-	-
Profit on sale of investments	-	-
Depreciation and amortisation of non-current assets	25.65	24.23
Gain on sale of Fixed assets	(345.74)	(124.60)
Interest expense	62.34	57.98
Interest income	(0.61)	(0.07)
dividend received	-	(0.99)
	<b>(258.36)</b>	<b>(43.45)</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	(48.90)	(355.22)
(Increase)/decrease in inventory	(99.68)	16.55
(Increase)/decrease in other financial assets	-	-
(Increase)/decrease in other assets	16.21	11.68
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	38.15	(51.27)
(Decrease)/increase in other financial liabilities	(0.39)	(160.76)
(Decrease)/increase in other liabilities	(26.58)	(58.90)
Increase/(decrease) in provisions	(2.63)	10.96
	<b>(123.82)</b>	<b>(586.97)</b>
Cash generated from operations	9.61	(457.42)
Income taxes paid	-	-
Net cash generated by operating activities	9.61	(457.42)
<b>B</b> <u>Cash flows from investing activities</u>		
Capital expenditure on fixed assets	(1.21)	(88.75)
Proceeds from sale of fixed assets	996.00	126.00
Purchase of current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of non-current investments	(2.50)	(3.60)
Change in other financial asset	(29.73)	(27.35)
Change in other non-current assets	11.36	70.16
dividend received	-	0.99
Interest received	0.61	0.07
Net cash (used in)/generated by investing activities	<b>974.53</b>	<b>77.52</b>
<b>C</b> <u>Cash flows from financing activities</u>		
Amount borrowed	-	-
Share application money repaid	-	53.13
Adjustments in Retained Earning	(0.29)	-
Share Application money received	-	-
Interest Paid	(62.35)	(57.98)
Receipt of Long Term Borrowings	(984.45)	332.54
Net cash used in financing activities	<b>(1,047.09)</b>	<b>327.69</b>
<b>Net increase in cash and cash equivalents</b>	<b>(62.95)</b>	<b>(52.21)</b>
Cash and cash equivalents at the beginning of the year	(493.42)	(441.21)
Qualification related difference of cash and bank balance		
<b>Cash and cash equivalents at the end of the year</b>	<b>(556.37)</b>	<b>(493.42)</b>

**NOTES :**

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 15.10.2022.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 In accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out the limited review of the Financials Results for the quarter ended March 31, 2020.

**By Order of the Board of Directors**

Date: 15.10.2022  
UDIN: 22149588AZUXYS5635

**Raghav Sharma**  
**Executive Director**  
**DIN: 00588740**