

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP (IB) No. 375/7/HDB/2019)

To

Date: September 29, 2022

The Department of Corporate Services – CRD- BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI - 400 001	The National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (E), MUMBAI - 400 051
Ref: Scrip Code: 532694	Ref: Scrip Symbol: BARTRONICS

Dear Sir/Madam,

Sub: Update on Corporate Insolvency Resolution Process

Ref 1: Our communication dated September 28, 2022, to Stock Exchanges

Ref 2: Our communication dated March 29, 2022, to Stock Exchanges

As communicated to you vide our letter dated September 28, 2022; the Hon'ble NCLT, Hyderabad Bench (NCLT) today heard the Interim Application (I.A) filed by the Successful Resolution Applicant (SRA) on "Condonation of Delay" and has accepted the request made by the SRA and allowed Monitoring Agent (Erstwhile Resolution Professional) to accept the payment. Accordingly, the SRA has shared the Demand Drafts for the Resolution Plan Amount along with the interest for the delay period.

We also refer to our communication dated March 29, 2022 wherein we had shared salient features of the Resolution Plan. On this, we wish to keep you updated that the SRA has filed an I.A with NCLT to seek its permission to modify Shareholding Structure after implementation of the Resolution Plan. The details are tabulated below:

Shareholding Structure After Implementation of Plan		
	As Per Resolution Plan	As Per Request made in I.A
Existing Promoters	10.55%	0%
New Promoters	0%	95%
Public (Non-Promoter)	89.45%	5%

We request you to take note of the same and we shall keep all our stakeholders informed.

We will keep all stakeholders informed.

Thanking you,

For Bartronics India Limited

Chinnam Poorna Chandra Rao
Monitoring Agent
(Erstwhile Resolution Professional)

BARTRONICS INDIA LIMITED

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