

**OMAX/STEX/2022-23/UFRDQ22**

**Date: 23<sup>rd</sup> January, 2023**

The Manager - Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-KurlaComplex,  
Bandra (E), Mumbai - 400051

The Manager - Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**NSE Code: OMAXAUTO**

**BSE Code: 520021**

**Sub: Outcome of the Board Meeting held on 23<sup>rd</sup> January, 2023**

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has considered and approved Unaudited Financial Results of the Company for the quarter ended on **31<sup>st</sup> December, 2022** in its meeting held today i.e. on **23<sup>rd</sup> January, 2023**, commenced at 1p.m. and concluded at 4:55p.m.

**Please find enclosed herewith the copies of the following:**

- 1) Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2022;**
- 2) Limited Review Report on Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2022.**

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



**Mohit Srivastava**

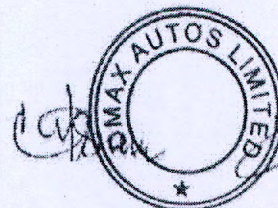
**Company Secretary and Compliance Officer**



Encl: A/a

**OMAX AUTOS LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**

Particulars	For the quarter ended			Nine months ended		(₹ in lakhs)
	December 31, 2022	September 30, 2022	December 30, 2021	December 31, 2022	December 31, 2021	Year ended March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income:</b>						
I. Revenue from Operations	7,795.90	5,964.23	5,538.43	20,794.98	13,991.17	22,220.20
II. Other Income	471.69	267.62	415.11	1,039.49	1,489.39	3,157.06
III. Total Income (I + II)	8,267.59	6,231.85	5,953.54	21,834.47	15,480.56	25,377.26
<b>IV. Expenses:</b>						
Cost of Materials Consumed	6,426.38	4,660.34	3,806.67	15,862.03	9,709.42	16,416.05
Change in inventories of Finished Goods and work in progress.	(294.10)	0.42	76.56	(78.40)	142.01	59.05
Employee Benefits Expense	513.49	491.71	710.15	1,717.19	1,961.07	2,729.17
Finance Cost	585.90	676.95	905.32	1,901.49	2,318.62	2,846.71
Depreciation & Amortisation expense	668.94	499.64	430.52	1,757.71	1,044.53	1,522.87
Other Expenses	828.93	828.04	1,101.86	2,722.52	2,846.33	5,527.87
Total Expenses	8,729.54	7,157.10	7,031.08	23,882.54	18,021.98	29,101.72
V. Profit / (Loss) before exceptional items and tax (III-IV)	(461.95)	(925.25)	(1,077.54)	(2,048.07)	(2,541.42)	(3,724.46)
VI. Exceptional Items- Gain	-	-	(0.01)	-	(0.01)	5,994.33
VII. Profit/ (Loss) before tax from ordinary activities (V- VI)	(461.95)	(925.25)	(1,077.55)	(2,048.07)	(2,541.43)	2,269.87
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax charge/(credit)	(205.06)	1,449.59	(64.12)	1,079.31	(574.69)	(76.60)
IX. Profit / (Loss) for the period / year (VII-VIII)	(256.89)	(2,374.84)	(1,013.43)	(3,127.38)	(1,966.74)	2,346.47
X. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss:-						
(a) Actuarial gains/losses of defined benefit plans	-	-	-	-	-	-
(b) Tax impacts on above	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss:-						
(a) Valuation gains/(losses) on derivative hedging instruments	-	-	119.38	-	124.30	-
(b) Tax impact on above	-	-	(30.05)	-	(31.28)	-
Total Other Comprehensive Income	-	-	89.33	-	93.02	-
XI. Total Comprehensive income for the period/year (IX + X (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)	(256.89)	(2,374.84)	(924.10)	(3,127.38)	(1,873.72)	2,346.47
XII. Earning per share (Not annualised for the quarter and nine months)						
(a) Basic (in ₹)	(1.20)	(11.10)	(4.74)	(14.62)	(9.20)	10.97
(b) Diluted (in ₹)	(1.20)	(11.10)	(4.74)	(14.62)	(9.20)	10.97
XIII. Paid-up equity share capital (Face value of ₹ 10/- per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82
XIV. Other Equity						28,890.71



OMAX AUTOS LIMITED

Notes :-

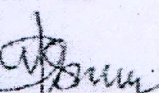
1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on January 23,2023 and approved by the Board of Directors at its meeting held on January 23,2023.
2. The Company is primarily engaged in manufacturing of Sheet Metal Components for various customers and within geographical area of India and accordingly there are no reportable operating or geographical segments.
3. Accounting for Deferred Tax has been done in accordance with Ind AS 12. The Deferred Tax Assets have been recognised in accordance with the principles laid down in Ind AS 12, by recognising tax consequences of differences between the carrying amounts of assets and liabilities and their tax base.
4. The financial results for the quarter and nine months ended December 31, 2022 are being published in the newspapers as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 . The financial results are available on the Company's website [www.omaxauto.com](http://www.omaxauto.com) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
5. The Statement includes the results for the quarter and nine months ended December 31, 2022, which were subjected to limited review by the Statutory Auditor.
6. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

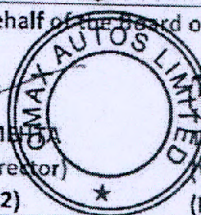
Place : Gurugram

Dated : January 23,2023

For and on behalf of the Board of Directors

  
DEVASHISH MEHTA  
(Managing Director)  
(DIN:07175812)

  
AVINDER SINGH  
(Whole-Time Director)  
(DIN:01175243)



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of Omax Autos Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Omax Autos Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Omax Autos Limited ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period April 1, 2022 to December 31, 2022 is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We reviewed the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration No. 003304N/N500056


**Pranav Jain**  
Partner  
Membership No. 098308

UDIN: **23098308BGVLNG7049**

Date: January 23, 2023  
Place: New Delhi