



## Natco Pharma Limited

Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.  
Telangana, INDIA. Tel : +91 40 23547532, Fax : +91 40 23548243  
CIN : L24230TG1981PLC003201, www.natcopharma.co.in

March 27, 2024

Corporate Relationship Department  
M/s. BSE Limited  
Dalal Street, Fort  
**Mumbai 400 001.**  
Scrip Code: **524816**

Manager – Listing  
M/s. National Stock Exchange of India Ltd  
“Exchange Plaza”, Bandra – Kurla Complex  
**Bandra (E) Mumbai 400 051.**  
Scrip Code: **NATCOPHARM**

Dear Sir

### Sub:- Results of Postal Ballot – Notice dated February 14, 2024

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Members of the Company transacted the business as stated in Postal ballot Notice dated February 14, 2024 and the details are as below:

SI No	Description	Particulars
1	Date of Postal Ballot Notice	February 14, 2024
2	E-voting starting date	February 26, 2024
3	E-voting end date	March 26, 2024
4	Total Number of Shareholders as on Cut off date (i.e. 16 <sup>th</sup> February, 2024)	2,13,245

Further to our earlier letter dated February 14, 2024, the following Directors were appointed / re-appointed with effect from April 1, 2024, through aforesaid Postal Ballot:

SI No.	Name of the Director	Designation
1	Sri Agnihotra Dakshina Murty Chavali	Independent Director
2	Sri Dronadula Vijaya Bhaskar	Independent Director
3	Sri V C Nannapaneni	Chairman & Managing Director
4	Sri Rajeev Nannapaneni	Vice Chairman & CEO
5	Sri P S R K Prasad	Director and Executive Vice President (Corporate Engineering Services)
6	Dr. Donthineni Linga Rao	Director & President (Tech. Affairs)
7	Dr. Pavan Ganapati Bhat	Director & Executive Vice President (Technical Operations)

The Agenda wise disclosure of voting details is enclosed as **Annexure A**. The Report of Scrutinizer on remote e-voting of the Postal ballot is enclosed as **Annexure B**.

Thanking you,

Yours faithfully  
For NATCO Pharma Ltd

Ch. Venkat Ramesh  
Company Secretary &  
Compliance Officer

Encl: as above



**NATCO Pharma Limited**

**Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Resolution NO		<b>1</b>						
Resolution Required (Ordinary / Special )		<b>Special - To appoint Sri A.D.M. Chavali (DIN: 00374673) as Independent Director of the Company.</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>NO</b>						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	<b>EVOTING</b>	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	34742047	311920	99.11	0.89
Public - Others		44805049	3441504	7.68	3426172	15332	99.55	0.45
<b>Total</b>		<b>179109870</b>	<b>126926671</b>	<b>70.87</b>	<b>126599419</b>	<b>327252</b>	<b>99.74</b>	<b>0.26</b>

Resolution NO		<b>2</b>						
Resolution Required (Ordinary / Special )		<b>Special - To appoint Sri D. Vijaya Bhaskar (DIN:07158951) as Independent Director of the Company</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>NO</b>						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	<b>EVOTING</b>	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	34742047	311920	99.11	0.89
Public - Others		44805049	3440046	7.68	3424968	15078	99.56	0.44
<b>Total</b>		<b>179109870</b>	<b>126925213</b>	<b>70.86</b>	<b>126598215</b>	<b>326998</b>	<b>99.74</b>	<b>0.26</b>



**NATCO Pharma Limited**

**Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Resolution NO		<b>3</b>						
Resolution Required (Ordinary / Special )		<b>Special - To appoint Sri V.C. Nannapaneni (DIN: 00183315) as Chairman &amp; Managing Director of the Company.</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>NO</b>						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	<b>EVOTING</b>	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	22378712	12675255	63.84	36.16
Public - Others		44805049	3439854	7.68	3435238	4616	99.87	0.13
<b>Total</b>		<b>179109870</b>	<b>126925021</b>	<b>70.86</b>	<b>114245150</b>	<b>12679871</b>	<b>90.01</b>	<b>9.99</b>

Resolution NO		<b>4</b>						
Resolution Required (Ordinary / Special )		<b>Special -To appoint Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive Officer of the Company.</b>						
Whether promoter/ promoter group are interested in the agenda/resolution?		<b>NO</b>						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	<b>EVOTING</b>	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	24633365	10420602	70.27	29.73
Public - Others		44805049	3439789	7.68	3432564	7225	99.79	0.21
<b>Total</b>		<b>179109870</b>	<b>126924956</b>	<b>70.86</b>	<b>116497129</b>	<b>10427827</b>	<b>91.78</b>	<b>8.22</b>



## NATCO Pharma Limited

Annexure - A

**Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Resolution NO		5						
Resolution Required (Ordinary / Special )		Special - To reappoint Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services) of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	EVOTING	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	28139193	6914774	80.27	19.73
Public - Others		44805049	3439769	7.68	3433537	6232	99.82	0.18
<b>Total</b>		<b>179109870</b>	<b>126924936</b>	<b>70.86</b>	<b>120003930</b>	<b>6921006</b>	<b>94.55</b>	<b>5.45</b>

Resolution NO		6						
Resolution Required (Ordinary / Special )		Special - To reappoint Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs) of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	EVOTING	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	28139193	6914774	80.27	19.73
Public - Others		44805049	3439826	7.68	3432611	7215	99.79	0.21
<b>Total</b>		<b>179109870</b>	<b>126924993</b>	<b>70.86</b>	<b>120003004</b>	<b>6921989</b>	<b>94.55</b>	<b>5.45</b>



## NATCO Pharma Limited

Annexure - A

**Details regarding Voting results: As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Resolution NO		7						
Resolution Required (Ordinary / Special )		Special - To reappoint Dr. Pavan Ganapati Bhat (DIN: 09691260) as Director & Executive Vice President (Technical Operations) of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Promoters /Public	Mode of Voting Type	No of Shares held (1)	No of Votes Polled (2)	% of Votes Polled on shares held (3)=((2)/(1)*100)	No. of Votes in Favour (4)	No of Votes - Against (5)	% of Votes in favour on Votes Polled (6)=((4)/(2)*100)	% of Votes against on Votes Polled (7)=((5)/(2)*100)
Promoter and Promoter Group	EVOTING	89030275	88431200	99.33	88431200	0	100.00	0.00
Public- Institutional Holders		45274546	35053967	77.43	28139193	6914774	80.27	19.73
Public - Others		44805049	3439377	7.68	3430156	9221	99.73	0.27
<b>Total</b>		<b>179109870</b>	<b>126924544</b>	<b>70.86</b>	<b>120000549</b>	<b>6923995</b>	<b>94.54</b>	<b>5.46</b>

**Report of Scrutinizer**

Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

To,  
The Chairman,  
**M/s. Natco Pharma Limited**  
Natco House, Road # 2  
Banjara Hills  
Hyderabad - 500 034.

Sub: Scrutinizer's Report on Postal Ballot and e-voting of Natco Pharma Limited conducted vide Postal Ballot Notice dated February 14, 2024 under Section 110 and Section 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, **Kiran Kumar Bodla** (FCS 11093) Proprietor of **M/s. BK & Associates**, Company Secretaries, Hyderabad was appointed as Scrutinizer by the Board of Directors of the **Natco Pharma Limited** (CIN: L24230TG1981PLC003201) (the Company) for the purpose of scrutinizing the remote e-voting process which was conducted only through electronic means in respect of the resolutions contained in the Postal Ballot Notice dated February 14, 2024 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed in terms of the provisions of Section 110 and Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No.9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ("Listing regulations") and Secretarial Standards on General Meetings (SS-2) including any statutory modification or re-enactment thereof for the time being in force and pursuant to other applicable laws and regulations, on the resolutions as set-out in the notice of Postal Ballot.



The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to remote e-voting and voting process for the resolutions contained in the postal ballot Notice of the Company. My responsibility as a Scrutinizer is to ensure that remote e-voting process is carried out in a fair and transparent manner and to make a consolidated scrutinizer's report on e-voting. The Company has engaged the services of the National Securities Depository Limited (NSDL) for voting by electronic means.

In accordance with the Postal Ballot Notice sent to the members and the 'Advertisements' published on 25<sup>th</sup> February 2024 pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the remote e-voting period was open from 9.00 AM IST on Monday 26<sup>th</sup> February 2024 and was closed at 5.00 PM IST on Tuesday 26<sup>th</sup> March 2024.

The equity shareholders holding shares as on Friday, 16<sup>th</sup> February 2024 "cut-off date" were entitled to vote on the resolutions stated in the Notice of the postal ballot.

After the conclusion of the e-voting period, the votes on remote e-voting were unblocked on Tuesday 26<sup>th</sup> March 2024 at 05.15 PM IST in the presence of two witnesses who were not employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of NSDL.

The results of the remote e-voting are given as Annexure to this report. Based on the results, I report that all the resolutions as per the Postal Ballot Notice dated 14<sup>th</sup> February 2024 of the Company stands passed with requisite majority.

The electronic data and all other relevant records relating to the remote e-voting are under my safe custody until the Chairman approves the same and thereafter will be handed over to the Company Secretary of the Company for safe preservation.

Thanking you,

Yours Truly,

For **BK & Associates**  
Company Secretaries

**CS Kiran Kumar Bodla**

Proprietor

CP. No. 15876

M. No. F11093

PR No. 717/2020

UDIN: F011093E003634856



Place: Hyderabad

Date: 27/03/2024

Encl: Voting Results

**Natco Pharma Limited - Postal Ballot Notice dated February 14, 2024 e-Voting Results**

ITEM NO. 1									
To appoint Sri A.D.M. Chavali (DIN: 00374673) as Independent Director of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1873	126599419	99.74	73	327252	0.26	0	0	1946	126926671
ITEM NO. 2									
To appoint Sri D. Vijaya Bhaskar (DIN:07158951) as Independent Director of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1877	126598215	99.74	66	326998	0.26	0	0	1943	126925213
ITEM NO. 3									
To appoint Sri V.C. Nannapaneni (DIN: 00183315) as Chairman & Managing Director of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1857	114245150	90.01	86	12679871	9.99	0	0	1943	126925021
ITEM NO. 4									
To appoint Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive Officer of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1872	116497129	91.78	69	10427827	8.22	0	0	1941	126924956
ITEM NO. 5									
To reappoint Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services) of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1786	120003930	94.55	157	6921006	5.45	0	0	1943	126924936
ITEM NO. 6									
To reappoint Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs) of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1781	120003004	94.55	161	6921989	5.45	0	0	1942	126924993
ITEM NO. 7									
To reappoint Dr. Pavan Ganapati Bhat (DIN: 09691260) as Director & Executive Vice President (Technical Operations) of the Company.									
Resolution Required (Ordinary/ Special): Special									
Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes		Summary	
No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	% of valid votes cast	No. of shareholders	No. of shares	No. of shareholders	No. of shares
1782	120000549	94.54	163	6923995	5.46	0	0	1945	126924544
								Date :	27-Mar-2024
								Place :	Hyderabad

