



Ideas for a new day

August 02, 2019

To, Compliance Department, BSE Limited , PhirozeJeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam

Sub:- Outcome of the Board Meeting held on August 02, 2019 Meeting commenced at 4.00 p.m. and concluded at 06.30 p.m.

We wish to inform you about the outcome of the Board Meeting held on Friday, August 02, 2019, pursuant to Regulation 30 and Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The Board has inter alia, approved the following at this meeting:

1. Approval of Un-Audited Financial Results for the Quarter ended June 30, 2019

- i. Approval of Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2019.
- ii. Limited Review Reports issued thereon by the Statutory Auditors of the Company M/s. Haribhakti & Co. LLP, Chartered Accountants.
- iii. A copy of the said results along with the Limited Review Reports will be uploaded on the Company website www.paragmilkfoods.com and will also be published in the newspapers, in the format prescribed under Regulation 47 of the LODR.

2. Appointment of Mr. Shashikant Dalmia as Chief Financial Officer (CFO) and Key Managerial Person (KMP) of the Company with effect from August 02, 2019, based on the recommendation of Nomination and Remuneration Committee and Audit Committee of Directors

He is a qualified Chartered Accountant, working with the group in various Senior Positions since last 7 years.

3. Approval of Brand Acquisition.

The Company is currently serving consumers with Avvatar Whey Protein, GO Colo Power, GO Protein Power under Health and Nutrition segment and in order to further strengthen this segment has approved acquisition of **Protein Brand "Proliva"** from Nutrisattva



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com



Ideas for a new day

Foods Pvt. Ltd. With portfolio of these products and brand presence, the Company would be able to expand its reach in the Health and Nutrition Segment.

Kindly take the same on record.

Thanking You.

Yours Faithfully
For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No: -10280



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | **email:** investors@paragmilkfoods.com