



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

June 11, 2020

Listing Centre

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Company Code: 508956

Sub: - Disclosure of Material Impact of COVID-19 Pandemic on the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, we would like to inform you that the Company is continuously monitoring the external situation and continues to abide by the directives and advisories issued by the government authorities in view of the COVID-19 pandemic.

The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations and would like to update the following in this regard:

1) Impact of the COVID-19 pandemic on the business:

The Company's business activities have been adversely impacted due to volatility in the stock market and uncertain business environment / outlook. The Company is closely monitoring the situation and continues to evaluate the impact of COVID-19 as the situation evolves.

2) Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Company is maintaining its operations in adherence to the safety norms issued by the Government from time to time.

3) Steps taken to ensure smooth functioning of operations:

The Company is maintaining proper hygiene at the Company's premises and taking utmost care of its staff and work force through various measures like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate. All employees have been instructed to download the Aarogya Setu app launched by the Government of India.

4) Estimation of the future impact of CoVID-19 on its operations:

It is very difficult to access the future impact on business operations and it is expected to evolve over a period of time.



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

- 5) **Details of impact of CoVID-19 on listed entity's with respect to capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control; supply chain; demand for its products/services.**

The Company's profitability and liquidity position is likely to be adversely impacted due to COVID-19. The Company aims to meet all its debt repayment with the available capital and financial resources. The Company has taken adequate measures to control the cash flow and overhead expenditures to manage the operations. There has been no impact on the internal financial reporting and controls of the Company.

- 6) **Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.**

At present, the Company is in position to fulfil its legal obligations. Further, the Company does not foresee any material impact on the Company's business due to non-fulfilment of any obligation(s) by any party.

There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For HB Leasing and Finance Company Limited


ANIL GOYAL
(Managing Director)