



Enriching Lives

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2500/19

22 July 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit following documents :

1. Statement of unaudited financial results for the quarter ended 30 June 2019, as approved by the Board of Directors at its meeting held today and
2. 'Report on Limited Review' from Kirtane & Pandit LLP, the Statutory Auditors.

You are requested to take the same on record.

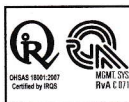
Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited



C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.**Telephone No :** (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfil.com **Website :** www.kfil.com**CIN :** L27101PN1991PLC063223**Statement of Unaudited Financial Results for the quarter ended 30 June 2019**

(Rupees in Lakhs)

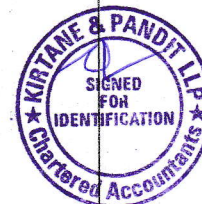
Sr. No.	Particulars	Quarter ended		Year ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	48,199	54,004	49,626	2,15,915
2	Other Income	15	391	39	553
3	Total income (1+2)	48,214	54,395	49,665	2,16,468
4	Expenses				
	(a) Cost of Materials consumed	31,862	34,614	31,884	1,34,478
	(b) Purchase of stock-in-trade	-	-	-	1,397
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(902)	(380)	(528)	(859)
	(d) Employee benefits expense	2,381	2,479	2,215	9,374
	(e) Finance costs	490	436	380	1,647
	(f) Depreciation and amortisation expense	1,406	1,429	1,280	5,420
	(g) Other expenses	10,348	12,469	12,595	50,340
	Total Expenses	45,585	51,047	47,826	2,01,797
5	Profit before exceptional items and tax (3-4)	2,629	3,348	1,839	14,671
6	Exceptional Items	-	-	-	-
7	Profit before tax (5-6)	2,629	3,348	1,839	14,671
8	Tax expense				
	(a) Current tax	899	732	612	3,767
	(b) Deferred tax	(109)	4	181	1,128
	(c) Short provision of earlier years	-	-	-	(35)
	Total Tax expense	790	736	793	4,860
9	Profit for the period (7-8)	1,839	2,612	1,046	9,811
10	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	(61)	26	116	41
	(ii) Income tax relating to items that will not be reclassified to profit or loss	20	(9)	(41)	(14)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(41)	17	75	27
11	Total Comprehensive income [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period] (9+10)	1,798	2,629	1,121	9,838
12	Paid-up equity share capital (Face value of Rs. 5 each)	6,882	6,882	6,865	6,882
13	Earnings Per Share (in Rupees) (not annualised)				
	(a) Basic	1.34	1.90	0.76	7.14
	(b) Diluted	1.33	1.89	0.76	7.12

Notes :

- The Company operates only in one segment, namely Iron Castings.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('IND-AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 July 2019. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.



For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director (DIN : 00082829)Place : Pune
Date : 22 July 2019

KIRTANE & PANDIT LLP

INDEPENDENT REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2019 FINANCIAL RESULTS

To the Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the period ended June 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized

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Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

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accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Suhas Deshpande

Partner

Membership No.: 31787

UDIN 19031787AAAAAI1176



Pune, July 22, 2019