



ICFL/LS/0070/2023-24

18 July 2023

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 541336**

**Symbol: INDOSTAR**

**Sub.:** Intimation regarding change of Chief Risk Officer of IndoStar Capital Finance Limited (“**the Company**”)

**Ref.:** Paragraph 71(2)(b) of Master Direction - Non-Banking Financial Company– Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, issued by Reserve Bank of India, as amended from time to time (“**Master Direction**”)

Dear Sir / Madam,

Pursuant to the Master Direction, we wish to inform that on the recommendation of Nomination & Remuneration Committee and Risk Management Committee, the Board of Directors of the Company vide circular resolution approved appointment of Mr. Nitin Gyanchandani as the Chief Risk Officer of the Company for a period of 5 years effective from 17 July 2023, who shall report to Risk Management Committee of the Company, in place of Mr. Karthikeyan Srinivasan who was earlier elevated to the position of Chief Executive Officer.

Brief profile of Mr. Gyanchandani is enclosed at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Capital Finance Limited**

**Shikha Jain**

*Company Secretary*

*(Membership No. A59686)*

Encl.: as above

**IndoStar Capital Finance Limited**

Registered Office: Unit No. 505, 5<sup>th</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com) | CIN: L65100MH2009PLC268160

**Brief Profile of Mr. Nitin Gyanchandani**

Mr. Nitin Gyanchandani is a qualified Chartered Accountant from Institute of Chartered Accountant of India. He has over 18 years of experience in the Banking and Financial Services and has a rich experience in managing Corporate Banking and Credit Underwriting & analysis, handled a wide range of financial products including commercial vehicle loans, construction equipment loan, Healthcare and Auto Loans etc.

Mr. Gyanchandani previously worked with ICICI Bank Limited & PricewaterhouseCoopers.