

Date: 21/10/2023

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
Mumbai-400001

**Scrip Code: 504028**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, it is hereby informed that M/s. SINGHI & CO., the Statutory Auditors of the Company, have resigned from their office of Statutory Auditors of the Company with immediate effect informed to the Company via their mail dated 20<sup>th</sup> October, 2023 at around 6 P.M. on the said date.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/1 14/2019 dated October 18, 2019 are annexed herewith.

Also, in view of the above kindly note that a meeting of the Audit Committee and the Board of Directors of the Company shall be held urgently to consider and fill up the casual vacancy caused by the said resignation. The details of the same shall be informed to the exchange shortly.

Please take the above on records and oblige.

For **GEE LIMITED**

Shankar Lal Agarwal  
Digitally signed by  
Shankar Lal Agarwal  
Date: 2023.10.21  
13:07:53 +05'30'

Shankar Lal Agarwal  
Whole-Time Director & Chairman  
DIN: 01205377



20<sup>th</sup> October, 2023

To,  
The Board of Directors  
GEE Limited  
Plot No. E-1, Road No. 7  
Wagie Industrial Estate,  
Thane – 400 604  
Maharashtra  
India

**Subject: Resignation as Statutory Auditor of the Company**

Dear Sirs

We, M/s Singhi & Co, Chartered Accountants had been appointed by the Board of Directors on 14<sup>th</sup> November 2022 and our appointment was further ratified by the shareholders in their Extra Ordinary General Meeting dated 15<sup>th</sup> December, 2022 as the statutory auditor of GEE Limited ("the company") under the provisions of Section 139(8) of the Companies Act 2013 for the F.Y. 2022-23 until the conclusion of the ensuing Annual General Meeting for F.Y. 2022-23. Till date we have signed and issued our limited review report on the quarterly results of the company for the quarter & nine months ended 31<sup>st</sup> December 2022 only.

The financial statements of the Company for the year ended 31<sup>st</sup> March 2023 are still to be finalised and we have not yet received the final draft financial statements for our perusal. As per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company was required to submit its audited financial statements for the financial year ended 31<sup>st</sup> March 2023 to the Stock Exchanges latest by 30<sup>th</sup> May 2023. However, as understood by us due to the pendency of a family settlement amongst the promoters of the company, the annual financial statements are yet to be finalised. We have also been informed that there are staff strength issues also in the company adding to the delay in preparation of annual financial statements. Earlier through our email communication dated 2<sup>nd</sup> September 2023, we had brought to the attention of the Audit Committee Chairman regarding the then situation as required by the applicable auditing standards for which we did not get any response from the audit committee chairman / management till date. The above situation has significantly impacted our ability to plan, design, perform and complete the audit in accordance with the applicable accounting standards.

Moreover, despite our various correspondences and reminders, the management of the Company has not been able to complete its annual financial statements for handing over for audit purposes. Regrettably, we find ourselves in a position where we cannot continue our audit engagement under these circumstances. The Engagement Audit partner looking into the audit of the company has moved on in the interim period and joined another organisation after serving his notice period. The same was also well informed to the management of the company to ensure timely completion of audit however the same has not happened. Hence, we are writing to tender our resignation from the statutory audit engagement of M/s GEE Limited due to the above situation with immediate effect. As statutory auditors, we are committed to upholding the highest standards of financial transparency and regulatory compliance.

We would like you to kindly take this on record. We convey our thanks to the management of the company during our association with the company.

Thanking you,

Yours faithfully,  
For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Aditya Singhi)  
Partner



Annexure A

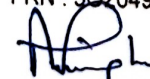
Disclosure of information from the statutory auditor upon resignation

1. **Name of the listed company: GEE Limited**
2. Details of the statutory auditor:
  - a) Name : Singhi & Co.
  - b) Address: 161, Sarat Bose Road,, Kolkata – 700 026
  - c) Phone Number : 033 24196000
  - d) Email: [kolkata@singhico.com](mailto:kolkata@singhico.com)
3. Details of association with the company:
  - a) Date on which the statutory auditor was appointed: 14<sup>th</sup> November 2022
  - b) Date on which the term of the statutory auditor was scheduled to expire: On the conclusion of the 62nd Annual General Meeting of the Company.
  - c) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its **submission**: Limited Review Report for the Quarter ended 31<sup>st</sup> December 2022 submitted to the Board of the Director of the Company on 10<sup>th</sup> February 2023.
4. Detailed reasons for resignation: Refer to the above resignation letter dated October 20th, 2023.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): Email to the Chairman of Audit Committee dated 2<sup>nd</sup> September 2023 regarding non finalization of accounts.
6. In case the information requested by the auditor was not provided, then following shall be disclosed.
  - a) Whether the **inability to** obtain sufficient appropriate audit evidence was due to a management-imposed **limitation** or circumstances beyond the control of the management: Please refer resignation letter
  - b) Whether the lack of information would have significant impact on the financial **statements/results**: Please refer resignation letter
  - c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): Not applicable
  - d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued: Not applicable
7. Any other facts relevant to the resignation Pls refer resignation letter

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For Singhi & Co.  
Chartered Accountants  
FRN : 302049E



Aditya Singhi  
Partner

Membership No: 305161



Date : October 20<sup>th</sup>, 2023

Place : Kolkata