

December 08, 2020

The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFLSEC	The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 542773
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Dear Sir/Madam,

Sub: Clarification on the Postal Ballot notice dated November 20, 2020

This is with regard to the Postal Ballot Notice dated November 20, 2020 (Notice), filed by the Company with the Exchange. In connection with the Notice, the Company had received some queries from shareholders, seeking clarification on Resolution No. 1 forming part of the Notice.

We have provided clarifications with regard to our intentions with reference to Item No. 1 of the aforesaid Postal Ballot Notice, pertaining to sell /dispose/lease of the assets of the material subsidiary as under:

1. The approval sought for the transaction(s) under regulation 24 (6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not proposed to be carried out with Promoters, Persons Acting in Concert, Directors or Key Managerial Persons.
2. The Company shall make necessary disclosures as may be required under the extant law, if any, in relation to the transactions which may be entered into by the Company in terms of the aforesaid resolution.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For IIFL Securities Limited


Meghal Shah
Company Secretary



IIFL Securities Limited

CIN No.: L99999MH1996PLC132983