



September 23, 2018

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL
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Dear Sirs,

Sub: - Acquisition by IIFL Wealth Management Limited ("Subsidiary") of the Company.

IIFL Holdings Ltd would like to intimate the stock exchanges that that its wealth management subsidiary i.e. IIFL Wealth Management Limited ("IIFLW") has entered into an agreement with Altiore Advisors Private Limited ("Altiore") and its shareholders on 22 September 2018 to acquire 100% of the paid share capital of Altiore, at a consideration of INR 9.2 Crore. Upon completion of terms and conditions inter alia stated under the agreement, Altiore will become a wholly owned subsidiary of IIFLW and its employees will become part of IIFLW, entitled to agreed employment benefits.

Altiore is a Bangalore-based boutique fintech company and has created a niche for itself in the financial services space with a one of a kind software that integrates held-away assets of clients which are with various advisors, in a singular report, and proves analytics to aid financial decisions for clients as well as relationship managers. Altiore acquisition will bring on board a highly qualified team led by founder Vivek Banka, providing an immediate boost to technology capabilities of IIFLW, especially on the client facing side.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,

For IIFL Holdings Limited

**Gajendra Thakur
Company Secretary**

IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049
Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel:

(91-22) 25806650. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com