



SJVN/CS/93/2023-

Date: 26/12/2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN**
SCRIP CODE: 533206**National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India.**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India.**SUB: SJVN to develop GUVNL 100 MW Solar Project anywhere in India**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has secured 100 MW Solar Power Project through e-Reverse Auction conducted by Gujarat Urja Vikas Nigam Limited ("GUVNL").

The Company successfully bagged the quoted capacity of 100 MW Solar Project @ ₹2.63/Unit on Build Own and Operate basis through a tariff based competitive bidding process of GUVNL. This Ground Mounted Solar Project shall be developed by Company's wholly owned subsidiary i.e., SJVN Green Energy Limited ("SGEL") at a tentative cost of ₹550 crore. The project shall be developed anywhere in India and is expected to be commissioned within 18 Months from the date of signing of the Power Purchase Agreement ("PPA"). The PPA shall be signed between SGEL & GUVNL for 25 years.

The project is expected to generate about 252 million units in its first year of commissioning and the cumulative energy generation over a period of 25 years would be about 5,866 million units. Further, the commissioning of this solar project is anticipated to reduce 2,87,434 tonnes of carbon emissions.

With the addition of this project, Company's solar & wind portfolio stands at 5,090.5 MW out of which 179.5 MW is under operation, 1,860 MW is under construction and 3,051 MW is under various stages of implementation. The company is marching forward with vigour to achieve its Mission of 12,000 MW by 2026 and Shared Vision of 25,000 MW by 2030 & 50,000 MW installed capacity by 2040.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary