

Arex Industries Ltd. (CIN: L99999GJ1989PLC012213)

Manufacturers of Textile Labels



Plant & Regd. Office : 612, G.I.D.C. Estate, Chhatral, Tal. Kalol, Dist. Gandhinagar - 382 729, Gujarat, INDIA.
Phone : +91 2764 233437 Fax : +91 2764 233635 Website : www.arex.in Email : mail@arex.in

Ref: AIL/BSE-33/2409/714

30th September, 2024

To,

BSE Limited

Listing Dept./ Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

Scrip Code: 526851

Dear Sir/Madam,

Subject: Voting Results of the 35th Annual General Meeting of the Company held on 30th September, 2024 - Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the 35th Annual General Meeting of the Company held today i.e. Monday, 30th September, 2024 through Video Conferencing / Other Audio Video Means ("VC/OAVM") in the prescribed format along with Scrutinizer's Report.

Please note that the Company has considered the voting of shares as on the cut-off date, i.e. 23rd September, 2024, fixed for determining the shareholders eligible for e-voting. The Company has completed buyback of 360000 equity shares and the settlement date for such buyback was 26th September, 2024. Thus, paid up share capital as on the date of the AGM being 30th September, 2024 was 3598700 Equity shares which varies from the paid up capital as off the cut-off date being 23rd September, 2024 which was 3958700 Equity Shares.

Kindly take note of the above.

Yours faithfully,

For, AREX INDUSTRIES LIMITED

Neel Dinesh Bilgi
Digital signed by Neel Dinesh Bilgi
Date: 2024.09.30 16:53:29
+05'30'

Neel Bilgi
(DIN: 00096180)
Managing Director

We wear brands

General information about company	
Scrip code	526851
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE480H01011
Name of the company	AREX INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	12:30 PM
End time of the meeting	12:36 PM

For AREX INDUSTRIES LIMITED

MANAGING DIRECTOR



Scrutinizer Details	
Name of the Scrutinizer	Abraham Pingle
Firms Name	Abraham Pingle & Associates
Qualification	CS
Membership Number	F10290
Date of Board Meeting in which appointed	06-08-2024
Date of Issuance of Report to the company	30-09-2024

For AREX INDUSTRIES LIMITED

MANAGING DIRECTOR



Voting results	
Record date	23-09-2024
Total number of shareholders on record date	3244
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	12
No. of resolution passed in the meeting	7

For AREX INDUSTRIES LIMITED

MANAGING DIRECTOR



Resolution (1)								
Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Adoption of Audited Financial Statements for the financial year ended 31st March, 2024 and Reports of Directors and Auditors thereon						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1872841	67.0776	1872841	0	100.0000	0.0000
	Poll	2792051	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2792051	1872841	67.0776	1872841	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		61478	5.2701	61478	0	100.0000	0.0000
	Poll	1166549	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1166549	61478	5.2701	61478	0	100.0000	0.0000
Total		3958700	1934319	48.8625	1934319	0	100.0000	0.0000
Whether resolution is Pass or Not.								
Yes								



For AREX INDUSTRIES LIMITED

 MANAGING DIRECTOR

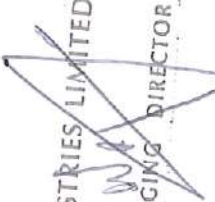
Resolution (2)									
Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		Re-appointment of Mr. Pragnesh Kantilal Shah (DIN: 00228223), a Director retiring by rotation							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		1872841	67.0776	1872841	0	100.0000	0.0000	
	Poll	2792051	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	2792051	1872841	67.0776	1872841	0	100.0000	0.0000	
Public-Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	100	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	100	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		61478	5.2701	61478	0	100.0000	0.0000	
	Poll	1166549	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	1166549	61478	5.2701	61478	0	100.0000	0.0000	
Total		3958700	1934319	48.8625	1934319	0	100.0000	0.0000	
Whether resolution is Pass or Not.									Yes



For AREX INDUSTRIES LIMITED
 MANAGING DIRECTOR

Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered									
Re-appointment of Mr. Laxman Chetandas Tilani (DIN: 00532516), a Director retiring by rotation									
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	(5)=[(4)/(2)]*100	% of votes in favour on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1872841	67.0776	1872841	0	100.0000	0.0000	
	Poll	2792051	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		2792051	1872841	67.0776	1872841	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	100	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		61478	5.2701	61478	0	100.0000	0.0000	
	Poll	1166549	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		1166549	61478	5.2701	61478	0	100.0000	0.0000
Total			3958700	48.8625	1934319	0	100.0000	0.0000	
Whether resolution is Pass or Not. Yes									

For AREX INDUSTRIES LIMITED

 MANAGING DIRECTOR



Resolution (4)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Manoj Uttam Shah (DIN: 00371917), as Director of the Company, who was appointed as Non-Executive Non-Independent Additional Director w.e.f. 1st September, 2024						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1872841	67.0776	1872841	0	100.0000	0.0000
	Poll	2792051	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2792051	1872841	67.0776	1872841	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		61478	5.2701	61478	0	100.0000	0.0000
	Poll	1166549	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1166549	61478	5.2701	61478	0	100.0000	0.0000
Total		3958700	1934319	48.8625	1934319	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

For AREX INDUSTRIES LIMITED
MANAGING DIRECTOR



Resolution (5)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr. Sunil Bansibhai Shah (DIN: 02107662), as Independent Director of the Company, who was appointed as Independent Additional Director w.e.f. 1st September, 2024						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1872841	67.0776	1872841	0	100.0000	0.0000
	Poll	2792051	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1872841	67.0776	1872841	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting		61478	5.2701	61478	0	100.0000	0.0000
	Poll	1166549	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1166549	61478	5.2701	61478	0	100.0000
Total			1934319	48.8625	1934319	0	100.0000	0.0000
					Whether resolution is Pass or Not.			
					Yes			

For AREX INDUSTRIES LIMITED
MANAGING DIRECTOR



Resolution (6)

Resolution required: (Ordinary / Special)		Special									
Whether promoter/promoter group are interested in the agenda/resolution?		No									
Description of resolution considered		Appointment of Mrs. Rekha Agarwal (DIN: 10687675), as Independent Director of the Company, who was appointed as Independent Additional Director w.e.f. 1st September, 2024									
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100	No. of votes – in favour	(4)	No. of votes – against	(5)	(6)=[(4)/(2)]*100	% of votes in favour on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1872841	67.0776	1872841	1872841	0	0	100.0000	0.0000	0.0000
	Poll	2792051	0	0.0000	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0	0
	Total		2792051	1872841	67.0776	1872841	1872841	0	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	0	0	0
	Poll	100	0	0.0000	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0	0
	Total		100	0	0.0000	0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		61478	5.2701	61478	61478	0	0	100.0000	0.0000	0.0000
	Poll	1166549	0	0.0000	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	0	0	0
	Total		1166549	61478	5.2701	61478	61478	0	0	100.0000	0.0000
Total			3958700	1934319	48.8625	1934319	0	0	100.0000	0.0000	0.0000
Whether resolution is Pass or Not.										Yes	

For AREX INDUSTRIES LIMITED



MANAGING DIRECTOR

Resolution (7)

Resolution required: (Ordinary / Special)		Special											
Whether promoter/promoter group are interested in the agenda/resolution?		No											
Description of resolution considered													
Category	Mode of voting	No. of shares held	No. of votes polled	(2)	(3)=[(2)/(1)]*100	No. of votes – in favour	(4)	No. of votes – against	(5)	% of votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1872841		67.0776	1872841		0		100.0000		0.0000	
	Poll	2792051			0.0000	0		0				0	
	Postal Ballot (if applicable)				0.0000	0		0				0	
	Total		2792051	1872841		67.0776	1872841		0		100.0000		0.0000
Public- Institutions	E-Voting			0	0.0000	0		0				0	
	Poll	100			0.0000	0		0				0	
	Postal Ballot (if applicable)				0.0000	0		0				0	
	Total		100			0.0000	0		0		0.0000		0.0000
Public- Non Institutions	E-Voting			61478	5.2701	61478		0		100.0000		0.0000	
	Poll	1166549			0.0000	0		0				0	
	Postal Ballot (if applicable)				0.0000	0		0				0	
	Total		1166549	61478		5.2701	61478		0		100.0000		0.0000
Total			3958700	1934319	48.8625	1934319		0		100.0000		0.0000	
Whether resolution is Pass or Not.													
Yes													



For AREX INDUSTRIES LIMITED
MANAGING DIRECTOR



ABRAHAM PINGLE & ASSOCIATES

PRACTISING COMPANY SECRETARIES & TRADEMARKS AGENT

Scrutinizer's Report

(Combined Report for Remote E-Voting and E-Voting at 35th AGM)

To,
The Chairman of 35th Annual General Meeting of the Members of Arex Industries Limited ("the Company") held on Monday, 30th September, 2024 at 12:30 p.m.

Dear Sir,

Subject: Combined report on remote e-voting and e-voting conducted at the 35th Annual General Meeting (AGM) of the Company through video conference ("VC") / other Audio Visual Means ("OAVM") ("hereinafter referred to as "electronic mode").

1. Appointment as Scrutinizer:

The undersigned have been appointed as Scrutinizer for the remote e-voting and e-voting at the 35th Annual General Meeting (AGM) of the members of the Company held on Monday, 30th September, 2024 at 12:30 p.m. through Video Conference ("VC") / other Audio Visual Means ("OAVM"). Our responsibility as Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and to submit our report on the basis of the electronic data generated from the e-voting system of Central Depository Services (India) Limited (CDSL).

2. AGM and Voting:

- 2.1 The Ministry of Corporate Affairs ("MCA") vide its circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 and Securities and Exchange Board of India ("SEBI") vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 (Collectively referred to as "MCA and SEBI Circulars for General Meetings") permitted holding of General meetings through VC/OAVM, without the physical presence of members at a common venue.
- 2.2 The AGM of the members of the Company was held on Monday, 30th September, 2024 at 12:30 p.m. (IST) through video conference ("VC") / other Audio Visual Means ("OAVM") in accordance with MCA and SEBI circulars for General Meetings. The votes were cast through remote e-voting and e-voting at the AGM.
- 2.3 The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made thereunder, the circulars issued by the MCA and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to convening and holding the AGM.

3. Cut-off Date:

The voting rights were reckoned as on Monday, 23rd September, 2024 being the cut-off date for the purpose of deciding the entitlement of members to vote through remote e-voting and e-voting at the AGM.

4. Voting Process:



ABRAHAM PINGLE & ASSOCIATES

PRACTISING COMPANY SECRETARIES & TRADEMARKS AGENT

- 4.1 The Company appointed Central Depository Services (India) Limited (CDSL) to provide remote e-voting and e-voting facility at the AGM.
- 4.2 The remote e-voting period commenced at (09:00 a.m.) on Friday, 27th September, 2024 and ended at (5:00 p.m.) on Sunday, 29th September, 2024
- 4.3 The e-voting at the AGM for those shareholders who did not cast their votes through remote e-voting facility prior to the AGM, was kept open for 15 (fifteen) minutes after the conclusion of the AGM.

5. Counting of Votes

- 5.1 After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked by the undersigned at 01:01 p.m. on 30th September, 2024.
- 5.2 The votes abstained are not considered in the voting result furnished herein below.

6. Voting Results

We are submitting combined/consolidated reports on the voting by the shareholders through remote voting e-voting and e-voting at the AGM in respect of each resolution hereunder:

Item No. of the Notice, type of Resolution and subject matter	Mode of Voting	Votes in favour of the resolution		Votes in against of the resolution	
		Number	%	Number	%
Item No. 1 Ordinary Resolution Adoption of Audited Financial Statements for the financial year ended 31 st March, 2024 and Reports of Directors and Auditors thereon	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL
Item No. 2 Ordinary Resolution Re-appointment of Mr. Pragnesh Kantilal Shah (DIN: 00228223), a Director retiring by rotation	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL
Item No. 3 Ordinary Resolution Re-appointment of Mr. Laxman Chetandas Tilani (DIN: 00532516), a Director retiring by rotation	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL

Office: A-405, Wall Street-2, Nr. Gujarat College, Ellisbridge, Ahmedabad, Gujarat – 380006
Cell No.: +91-9909424856, **Email:** Abraham@abpassociates.in; csabrahampingle@gmail.com



ABRAHAM PINGLE & ASSOCIATES
PRACTISING COMPANY SECRETARIES &
TRADEMARKS AGENT

Item No. 4 Ordinary Resolution Appointment of Mr. Manoj Uttam Shah (DIN: 00371917), as Director of the Company, who was appointed as Non-Executive Non-Independent Additional Director w.e.f. 1 st September, 2024	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL
Item No. 5 Special Resolution Appointment of Mr. Sunil Bansibhai Shah (DIN: 02107662), as Independent Director of the Company, who was appointed as Independent Additional Director w.e.f. 1 st September, 2024	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL
Item No. 6 Special Resolution Appointment of Mrs. Rekha Agarwal (DIN: 10687675), as Independent Director of the Company, who was appointed as Independent Additional Director w.e.f. 1 st September, 2024	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL
Item No. 7 Special Resolution Revision in remuneration of Mr. Dinesh Apparao Bilgi (DIN: 00096099), Managing Director cum CFO for his remaining term w.e.f. 1 st October, 2024	Remote e-voting	1934319	100.00	NIL	NIL
	e-voting at the AGM	NIL	NIL	NIL	NIL
Total		1934319	100.00	NIL	NIL

Note:

As per the Post Buyback Public Announcement dated September 27, 2024 published on September 27, 2024 made by the Company on the BSE portal, the Company has completed the buyback of 360000 Equity Shares. The bids of the buyback were settled on September 26, 2024, whereas the cutoff date for determining the eligibility of the shareholders for e-voting at the AGM

Office: A-405, Wall Street-2, Nr. Gujarat College, Ellisbridge, Ahmedabad, Gujarat – 380006
Cell No.: +91-9909424856, **Email:** Abraham@abpassociates.in; csabrahampingle@gmail.com



ABRAHAM PINGLE & ASSOCIATES

PRACTISING COMPANY SECRETARIES & TRADEMARKS AGENT

was September 23, 2024. The number of shares mentioned in the Remote e-voting and / or E-voting at the AGM in this Report is as per the data derived from the e-voting facilitator portal being CDSL. The number of shares as on the date of the AGM may be different from the holding as off the cutoff date being September 23, 2024.

Place: Chhatral

Date: 30.09.2024

For, Abraham Pingle & Associates

Abraham

Joseph Pingle

Digitally signed by Abraham
Joseph Pingle
Date: 2024.09.30 16:52:15
+05'30'

Abraham Pingle

Proprietor

FCS: 10290 CP No.: 13206

UDIN: F010290F001382089

Peer Review Certificate No.: 2031/2022