



K&R RAIL Engineering Limited
(Formerly Axis Rail India Ltd.)

Corporate office

#12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017,
Telangana, INDIA.

+91 40 27017617
+91 40 27000499
+91 40 27017660
+91 40 27001295
krrailengg@gmail.com

05/06/2020

The Deputy General Manager
Corporate Relationship Department
BSE Limited 1st Floor,
New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai -400 001

Ref Scrip Code: 514360

Sub: Initial Disclosure by an entity identified as Large Corporate

Dear Sir,

This refers to circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by Large Entities ("SEBI Circular") and circular issued by BSE Limited on April 11, 2019 on the same subject ("BSE Circular").

In this regard, we hereby confirm that we are not a Large Corporate as per the applicability criteria specified under para 2.2 of the SEBI Circular.

Further, in terms of BSE Circular read with para 4.1 (i) of SEBI Circular, please find attached herewith initial disclosure.

You are requested to take the same on your records.
Thanking you

Yours Faithfully,
For K & R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)

Amit Bansal

Director

DIN:06750775

**Address: 7-112, Flat No. 209, Keshava Nagar
Colony, Aparna Oosman Everest,
Mettuguda, Secunderabad,
Hyderabad 500017**



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Initial Disclosure to be made by an entity identified as a Large Corporate

| S.no. | Particulars | Details |
|-------|---|--|
| 1 | Name of the Company | K&R RAIL ENGINEERING LIMITED |
| 2 | Corporate Identity Number | L45200AP1983PLC082576 |
| 3 | Outstanding borrowing of the Company as on December 31,2019 (in Rs. Crore) | 5.22 cr |
| 4 | Highest Credit Rating during the previous financial year along with the name of the Credit Rating Agency | BBB- Infomeric Valuation and Rating Private Limited |
| 5 | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE Limited |

We confirm that we are not a Large Corporate as per the applicability criteria given under the circular issued by the Securities and Exchange Board of India on November 6, 20 bearing no. SEBI/HO/DDHS/CIR/P/2018/144 regarding fund raising by issuance of Debt Securities by Large Entities ("SEBI Circular").

- SD -

Deepika
Company Secretary Cum compliance officer

P.Venu Gopal Reddy
Chief Financial Officer

Date: 05/06/2020
Place: Hyderabad