



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 13.07.2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Bank of Maharashtra (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Bank (the "**Board**"), at its meeting held on April 29, 2021 and the special resolution passed by the shareholders of the Bank on June 24, 2021, the Issue Committee of Board ("**Committee**") has, at its meeting held today i.e. 13th July, 2021, *inter alia*, passed resolutions for the following resolutions:
 - a. Approved and adopted the preliminary placement document cum application form dated 13th July, 2021 in connection with the Issue ("**Preliminary Placement Document**");
 - b. Authorised the opening of the Issue today, i.e. 13th July, 2021 and
 - c. Approved the floor price of Rs.24.89 for the Issue under the SEBI ICDR Regulations
2. We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is 13th July, 2021 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs.24.89 per Equity Share. Pursuant to the SEBI ICDR Regulations, the Bank may at its discretion offer a discount of not more than 5% on the floor price so calculated for the Issue.



Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 Email: investor_services@mahabank.co.in Website: www.bankofmaharashtra.in

The meeting of the Committee commenced at 5.00 p.m. and concluded at 06.25 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Bank of Maharashtra**



Chandrakant Bhagwat
Company Secretary & Compliance Officer

