

Date: 30<sup>th</sup> December, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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Dear Sir(s)/Madam(s)

**Sub: Intimation regarding incorporation of a Wholly Owned Subsidiary Company**

Further to our letter dated 2<sup>nd</sup> November, 2021 regarding Subsidiarisation/Transfer of Company's Logistics business comprising of CFS services as a going concern on 'slump sale basis' to a wholly owned subsidiary, we hereby inform you that the Company has incorporated a wholly owned Subsidiary by the name 'Century Infra Limited' at Kolkata on 30<sup>th</sup> December, 2021. The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 of 9<sup>th</sup> September, 2015 are given hereunder-

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Century Infra Limited (CIL) a. Authorized Share Capital: Rs. 5,00,000/- (Rupees Five Lakh only)  b. Paid up Share Capital: Rs. 5,00,000/- (Rupees Five Lakh only) (Initial subscription)  C. Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	CIL has been incorporated as a Wholly owned Subsidiary of the Company and post incorporation, it becomes a related party. However, the initial subscription amount mentioned above does not fall within the ambit of related party transaction. The promoter/ promoter group of the Company have no personal interest in CIL.
3.	Industry to which the entity being acquired belongs	Container Freight Station and Logistics



## Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

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Cin No : L20101WB1982PLC034435



Sr No.	Particulars	Details
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	CIL is incorporated as a Wholly Owned Subsidiary to carry out the business of Containers Freight Stations services, Container handling services, warehousing of imported and exported goods, storage and other related services. Subsidiarisation of this business would enable unlocking its growth potential.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval received from Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Initial subscription would be in Cash
8.	Cost of acquisition or the price at which the shares are acquired	CIL is a newly incorporated Company with Capital structure as stated above
9.	Percentage of shareholding /control acquired and / or number of shares acquired	CIL is incorporated as a wholly owned subsidiary of the Company (100%) with an initial subscription of 5,00,000 equity shares of Re.1/- each
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	CIL has been incorporated on 30 <sup>th</sup> December, 2021 for purpose mentioned in Sl. 4 above and is having its registered office at P-15/1, Taratala Road, Century House, Kolkata- 700 088. Other details like turnover, etc. do not apply.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**

 **CENTURY LAMINATES**  **CENTURY PLY**  **CENTURY MDF**

PRELAM BOARD | VENEERS | PARTICLEBOARD  
EXTERIOR LAMINATES | DOOR |  | PVC BOARD | CFS

