

27-09-2022

To,  
The General Manager, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 522091

Dear Sir/Madam,

**Subject: Disclosure of Events or Information - Proceedings of 35<sup>th</sup> Annual General Meeting ("35<sup>th</sup> AGM") held on Tuesday, September 27, 2022**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose proceedings of the 35<sup>th</sup> Annual General Meeting held on Tuesday, September 27, 2022 at 03:30 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Kindly take the above intimation in your record.

Thanking you.

Yours faithfully,

**For and on behalf of the Board of Directors of  
United Van Der Horst Limited**

**Kalpesh Kantilal Shah  
Chief Financial Officer**

## Proceedings of 35<sup>th</sup> Annual General Meeting of United Van Der Horst Limited ("UVDHL")

The 35<sup>th</sup> Annual General Meeting ("**the Meeting or 35<sup>th</sup> AGM**" or "**AGM**") of the Members of United Van Der Horst Limited ("**the Company or UVDHL**") was held on Tuesday, September 27, 2022 through Video Conferencing ("**VC**")/Other Audio-Visual Means ("**OAVM**") pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by Ministry of Corporate Affairs ("**MCA**") (collectively referred to as "**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ("**SEBI Circulars**") and in compliance with the provisions of the Companies Act, 2013 ("**Act**") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"). The meeting was scheduled at 03:30 p.m.

Mr. Sameer Shinde, Company Secretary & Compliance Officer of the Company welcomed all the Directors and the shareholders of the Company to the 35<sup>th</sup> AGM of the Company.

Mr. Jagmeet Singh Sabharwal, Managing Director & Chairman of the Company, Chaired the proceedings of the 35<sup>th</sup> AGM of the Company.

### DIRECTORS AND KMP'S IN ATTENDANCE:

Mr. Jagmeet Singh Sabharwal - Managing Director and Chairman of the company; Mr. Akshay Ashokan Veliyil -Non-Executive Director, Ms. Pooja Tiwari, Independent Director; Mr. Sarbjit Singh Chaudhary, Independent Director and Chairperson of the Audit & Nomination and Remuneration Committee attended meeting through video conference from their respective locations.

Mr. Kalpesh Shah - Chief Financial Officer and Mr. Sameer Shinde Company Secretary & Compliance Officer of the Company attended the meeting through video conference from Thane Office.

### OTHER REPRESENTATIVES:

1. Mr. Shashank Ghaisas, Partner of M/s. AVS & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company & Scrutinizer for 35<sup>th</sup> AGM had joined the meeting through video conference.
2. Mr. Sanjeev Gupta Representative of M/S, CKSP AND CO LLP - Statutory Auditor of the company joined the meeting through video conference.

### MEMBERS PRESENT:

36 Members attended the meeting through VC.

## PROCEEDINGS IN BRIEF:

Mr. Sameer Shinde – Company Secretary & Compliance Officer of the Company welcomed all the Directors and Shareholders of the Company to the 35<sup>th</sup> AGM.

After the introduction of each director, the Company Secretary & Compliance Officer of the Company explained the procedural and technical aspects to the shareholders for attending the meeting. He informed the members that, the Company had taken feasible efforts to enable members to participate through video conference and vote at the 35<sup>th</sup> AGM.

He further informed the members that the Register of Directors & KMPs (including their shareholding) maintained under Section 170 and the Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection by the members during the AGM. Further, she requested members who seek to inspect such documents to send their request to [uvdhl29@gmail.com](mailto:uvdhl29@gmail.com).

He then called the meeting to order as the requisite quorum is present.

After that, Mr. Sameer Shinde requested Mr. Jagmeet Singh Sabharwal, Managing Director & Chairman of the Company & 35<sup>th</sup> AGM to deliver his speech.

Mr. Jagmeet Singh Sabharwal started his speech with a warm welcome to the shareholders at 35<sup>th</sup> AGM.

The Chairman then briefed about the performance of the company during the financial year 2021-22. . He states that the company had achieved Revenue from Operation of Rs. Eleven Crore Sixty-Three Lakh Forty-Eight Thousand against Rupees Eight Crore Ninety-Nine Lakh Twelve Thousand in the previous year. The Company's net profit was Rupees One Crore Seventy-Four Lakh Eight Six Thousand in the current financial year against Rupees Thirty-Six Lakh Eleven Thousand in the previous financial year.

He further stated that demand for hydraulic cylinders, their servicing and maintenance is on the rise. Due to this, it is expected to propel the cylinder market and at the Company level. He also stated that the Company has focused on cost reduction, optimum utilization of existing capacity for enhancing operational efficiency which had brought positive momentum to the Company.

After that, he acknowledged and expressed his gratitude towards all the stakeholders which include customers, vendors, bankers and shareholders for continuing their support and maintaining their confidence and trust in the management of the Company.

Then he requested Mr. Sameer Shinde, Company Secretary & Compliance Officer of the Company to take over further proceedings

Mr. Sameer Shinde then stated that the notice convening 35<sup>th</sup> AGM as a part of the Annual Report for the Financial Year 2021-22 were taken as read and observations of Statutory Auditors are self-explanatory and management reply on the same have been provided in the Board Report of the Company on the Annual Report. The Report of Statutory Auditors Report was also taken as read.

The members were informed that there are no qualifications in the reports of the Secretarial Auditors and therefore, reports of Secretarial auditors are taken as read.

He then called out the following items of business as set out in the Notice convening the 35<sup>th</sup> AGM were recommended for consideration, approval & adoption of the shareholders.

**ORDINARY BUSINESS:**

1. Adoption of the Audited Financial Statements for the year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon;
2. To appoint a director in place of Mr. Akshay Ashokan Veliyil (DIN: 07826136), Non-Executive Director of the Company who retires by rotation and, being eligible himself for re-appointment.
3. Re-appointment of Statutory Auditors (M/s. CKSP & Co. LLP, Chartered Accountants, FRN: 131228W/ W100044) and fix their remuneration.

**SPECIAL BUSINESS:**

4. To Appoint Ms. Pooja Tiwari (DIN: 09453781) as an Independent Woman Director of the Company to be passed as Ordinary Resolution.

After all the above agenda items were taken up, he opened the floor for the shareholders to express their views and ask questions, if any. Thereafter invited the speaker shareholder, who had done prior registration to express his views and ask questions, if any. The queries/questions raised by him were suitably replied.

**After that, Mr. Sameer Shinde then informed the members about the following:**

- a) E-voting on the Insta Meet/Link Intime platform would continue for another 15 minutes to enable the members to cast their votes who have not cast their votes through remote e-voting;
- b) Appointment of Mr. Shashank Ghaisas, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the 35<sup>th</sup> AGM;
- c) E-voting results along with the Consolidated Scrutinizer's Report would announce within 48 hours after the conclusion of the 35<sup>th</sup> AGM and the same would be intimated to the Stock Exchanges and be uploaded on the website of the Company and Insta Meet/Link Intime platform.

Mr. Sameer Shinde, thereafter, thanked all the members for their participation at the 35<sup>th</sup> AGM.

The meeting concluded at **04.00 p.m.**

This is for your information and record.

**For and on behalf of the Board of Directors of  
United Van Der Horst Limited**

**Kalpesh Kantilal Shah  
Chief Financial Officer**