



# RAJ OIL MILLS LTD.

March 20, 2023

To,

<b>BSE Limited</b> Department of Corporate Relationship Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.  <i>Scrip Code: 533093</i>	<b>National Stock Exchange of India</b> Corporate Relationship Department Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Mumbai 400 051.  <i>Symbol: ROML</i>
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**Sub.: Outcome of the Rights Issue Committee Meeting in accordance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

**Ref.: Withdrawal of Right Issue of Raj Oil Mills Limited ("the Company").**

Dear Sir/Madam,

The Rights Issue of our Company had opened on February 21, 2023 and was supposed to close on March 21, 2023.

In this regard, Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Rights Issue Committee of our Company in its meeting held today on March 20, 2023 has decided to withdraw the Rights Issue of the Company with immediate effect for various reasons.

Due to prevailing market conditions, volatility and uncertainties in the capital markets minimum subscription may not be fulfilled hence, the Rights Issue Committee of the Company is of the opinion that it is not prudent to raise money and invest at the present. Needless to mention that the Company reserves its right to pursue all appropriate proceedings against all the person, who create undue and unnecessary obstacles in pursuing the right issue subscription. Hence the Rights Issue Committee of the Company has decided to withdraw the ongoing Rights Issue immediately.

The Meeting of the Rights Issue Committee commenced at 05.00 P.M. and concluded at 05.45 P.M. We request you to please take the note of same in your record and bring it to the notice of all concerned.

For Raj Oil Mills Limited



Khushbu Bohra  
Company Secretary & Compliance Officer