

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach  
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

29<sup>th</sup> May, 2024

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

The Secretary,  
Listing Department  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir,

**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

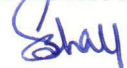
Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of 74,96,592 Equity Shares of the Company during the fourth quarter and financial year ended 31<sup>st</sup> March, 2024, as per the objects of the said issue.

Please find enclosed herewith a statement in this regard.

Kindly take the same in your record.

Thanking You,

Yours faithfully

**TIL Limited**  
SEKHAR BHATTACHARJEE  
VICE PRESIDENT & COMPANY SECRETARY

Encl: As above

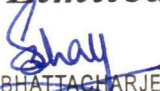
## STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	TIL LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	24 <sup>th</sup> January, 2024 (Date of Allotment)
Amount Raised	Rs. 69,26,85,101/-
Report filed for Quarter ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below is the object for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To meet the requirements of the Resolution Plan for debt Restructuring of the Company.	-	6926.85	-	6926.85	NIL	
<b>Total</b>	-	6926.85		6926.85		

**TIL Limited**

  
SEKHAR BHATTACHARJEE  
VICE PRESIDENT & COMPANY SECRETARY