

Ref no.: EIL/SEC/2020-21/14

29.06.2020

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

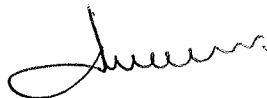
Sub: Disclosure on Consolidated Related Party Transactions under Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 31st March, 2020 drawn in accordance with applicable Accounting Standards.

This is for your information and kind records.

Thanking you.

Yours faithfully,
For Exide Industries Limited



Jitendra Kumar
Company Secretary and
EVP – Legal & Administration
ACS No. 11159

Encl: as above

EXIDE INDUSTRIES LIMITED

Related Party Disclosure on consolidated basis for haly year ended 31st March 2020
(Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 as amended on 9th May 2018)

i) Particulars of related parties :

A. Where control exists

1 Enterprise / Individuals having a direct or indirect control over the Group

Chloride Eastern Limited, IIC (CFI)
Chloride Eastern Industries Pte Limited, Singapore (CEIL)
LIEC Holdings SA , Switzerland
Mr. S. B. Raheja

B. Where significant influence exists

Associates

CSE Solar Sunpark Maharashtra Private Limited (CSSMPL)
CSE Solar Sunpark Tamil Nadu Private Limited (CSSTPL)
Greenyana Solar Private Limited (GSPL)

C. Others

1 Key Management Personnel
(As on 31st March, 2020)

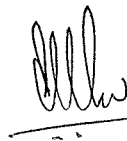
Mr. Bharat D. Shah, Director
Mr. R. B. Raheja, Director
Mr. G Chatterjee, Whole Time Director
Mr. Subir Chakraborty, Whole Time Director
Mr. Nawshir H. Mirza, Director
Mr. Vijay Aggarwal, Director
Mr. Sudhir Chand, Director
Ms. Mona N. Desai, Director
Mr. Surin S. Kapadia, Director
Mr. A K Mukherjee, Whole Time Director
Mr. Arun Mittal, Whole Time Director
Mr. Jitendra Kumar, Company Secretary
Mr. Kshitij Jain, Managing Director & Chief Executive Officer (ELI)
Mr. C Anil Kumar, Chief Financial Officer (ELI)
Mr. Atanu Sen, Director (ELI)
Mr. Vinayak Aggarwal, Director (ELI)
Mr Manas Ranjan Panda , Company Secretary (ELI)
Mr. Rangarajan B N, Appointed Actuary & CRO (ELI)

2 Name of the Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel with whom transactions have happened during the year

Shalini Construction Company Private Limited
Peninsula Estates Private Limited
Raheja QBE General Insurance Company Limited
Asianet Satellite Communication Private Limited
Hathway Cable & Datacom Limited
Prism Johnson Ltd (earlier Prism Cement Ltd.)
Juhu Beach Resort Limited
Sonata Software Limited
Outlook Publishing (India) Private Limited
Hathway Investment Pvt Ltd

3 Employees Trusts where there is significant influence

The Chloride Officers' Provident Fund (COPF)
Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)



Related Party Disclosure on consolidated basis for haly year ended 31st March 2020
(Pursuant to Regulation 23(9) of SFBI (I ODR) Regulations, 2015 as amended on 9th May 2018)

ii) Details of transactions entered into with the related parties :

(Rs. in crores)

	Enterprise/ Individuals having direct or indirect control	Enterprise / Individuals on which there is significant influence	Key management personnel	Entities in which Individuals with direct/indirect control over the Group have significant influence or is a member of Key Managerial Personnel	Employees Trust	Total
	Transaction value	Transaction value	Transaction value	Transaction value	Transaction value	Transaction value
Technical Assistance Expenses						
- Chloride Eastern Industries Pte Ltd.	0.07 (0.06)	-	-	-	-	0.07 (0.06)
Life insurance premium received						
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	-	-	14.00 (4.50)	14.00 (4.50)
- Raheja QBE General Insurance Company Limited	-	-	-	0.08 (0.02)	-	0.08 (0.02)
- Asianet Satellite Communication Private Limited	-	-	-	0.13	-	0.13
- Hathway Cable & Datacom Limited	-	-	-	(0.42)	-	(0.42)
- Juhu Beach Resort Limited	-	-	-	0.03	-	0.03
- Sonata Software Limited	-	-	-	0.02	-	0.02
- Outlook Publishing (India) Private Limited	-	-	-	0.01 (0.01)	-	0.01 (0.01)
- Prism Johnson Limited	-	-	-	0.83	-	0.83
- Key Management Personnel	-	-	0.06 (0.05)	-	-	0.06 (0.05)
Benefits paid						
- Exide Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	-	-	-	-	1.00 (0.91)	1.00 (0.91)
- Hathway Cable & Datacom Limited	-	-	-	(0.14)	-	(0.14)
- Sonata Software Limited	-	-	-	-	-	-
- Prism Johnson Limited	-	-	-	0.50 (1.82)	-	0.50 (1.82)
Contributions to employees benefit plans						
- The Chloride Officers' Provident Fund	-	-	-	-	11.17 (10.29)	11.17 (10.29)
Services provided by the Company - Premium Paid						
- Raheja QBE General Insurance Company Limited	-	-	-	0.02 (0.12)	-	0.02 (0.12)
- Sonata Software Limited	-	-	-	(4.49)	-	(4.49)
Rent and Maintenance Costs						
- Shalini Construction	-	-	-	0.36 (0.36)	-	0.36 (0.36)
- Peninsula Estates	-	-	-	0.09 (0.09)	-	0.09 (0.09)
Insurance Expenses						
- Raheja QBE General Insurance Company Limited	-	-	-	-	-	-
Investments during the year						
- CSSMPL	-	7.24	-	-	-	7.24
- CSSTPL	-	10.87	-	-	-	10.87
- GSPL	-	5.25	-	-	-	5.25
Remuneration *						
Short term employee benefits (including commission and sitting fees)	-	-	7.14 (8.23)	-	-	7.14 (8.23)
Post retirement benefits	-	-	0.57 (0.69)	-	-	0.57 (0.69)

* Does not include post-employment benefit based on actuarial valuation as this is done for the Company as a whole.

Transaction amount disclosed above are inclusive of tax, wherever applicable
figures for the previous years are in brackets



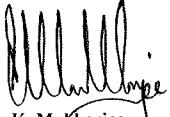
iii) Details of amounts due to or due from related parties as at March 31, 2020 and March 31, 2019 are as follows:

Particulars	(Rs in crores)	
	As at March 31, 2020	As at March 31, 2019
Investments made in the funds of the Company - Hathway Cable & Datacom Limited	-	10.17
Contribution to Employees Benefit Plans payable - The Chloride Officers' Provident Fund	1.86	1.71
Amounts due to Key Managerial Personnel (Short term employee benefits)	5.91	6.83

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (PY: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Exide Industries Limited



A. K. Mukherjee
Director- Finance & CFO
DIN: 00131626

For Exide Industries Limited



Jitendra Kumar
EVP- Legal & Administration
ACS No. 11159