

UMA EXPORTS LTD

CIN : L14109WB1988PLC043934

January 20, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Listing Department,
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400001

Scrip: UMAEXPORTS

Scrip Code: 543513

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015)

Pursuant to Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements Regulations, 2015) as amended, this is to inform you that the Board of Directors of the Company has approved incorporation of a JV Subsidiary company in the name of Qute Cottons Private Limited and to invest in such JV subsidiary an amount of Rs 75,00,000 for 75% shareholding in the said company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure-A.

Kindly take the above information on records and disseminate.

Thanking you,

Yours faithfully
For Uma Exports Limited

MANMOHAN SARAF Digitally signed by
MANMOHAN SARAF
Date: 2023.01.20
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Manmohan Saraf
Director and CFO
DIN: 07246524

**Flat No. 16, 1st Floor, Ganga Jamuna Apartment
28/1, Shakespeare Sarani, Kolkata - 700 017
West Bengal, India**

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ANNEXURE-A

Sl. No.	Particulars	Details of Information
a.	Name of the target entity, details in brief such as size, turnover etc.	Qute Cottons Private Limited proposed to be incorporated thus, having no operational track record.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c.	Industry to which the entity being acquired belongs.	Company is proposed to be incorporated
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Not Applicable
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
f.	Indicative time period for completion of the acquisition.	3 months
g.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h.	Cost of acquisition or the price at which the shares are acquired.	Proposed to invest an amount of Rs 75,00,000 in one or more tranches.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	75% of the paid-up capital
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Qute Cottons Private Limited proposed to be incorporated thus, having no operational track record.

For Uma Exports Limited

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